

YARDLEY BOROUGH, BUCKS COUNTY

BALANCE SHEET - GOVERNMENTAL FUNDS

December 31, 2016

| | | TOTAL | TOTAL | NOTES (While this is end of year 2016 Balance sheet, the quoted property tax mills is related to 2017 tax rates.) |
|--------------------------------------|-------------------------|------------------|----------------|---|
| | | 12/31/16 | 12/31/15 | |
| ASSETS AND OTHER DEBITS | | | | |
| 100-120 | General Fund | 125,672 | 105,779 | Source is 20.66 mills property, business, and per capita tax to be used for general purposes |
| 100-120 | Liquid Fuels Fund | 67,812 | 21,720 | Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal |
| 100-120 | Streetlights Fund | 10,754 | 10,268 | Source is 0.85 mills property tax for street lighting |
| 100-120 | Fire Fund | 592 | 2,254 | Source is 0.85 mills property tax to support volunteer fire department |
| 100-120 | Street Improvement Fund | 51,049 | 17,100 | Source is 1.34 mills property tax for Borough owned streets |
| 100-120 | Sidewalk Fund | 151,288 | 151,544 | Source is prior special property tax for sidewalk projects and will be augmented by grants |
| 100-120 | Ambulance Fund | 456 | 1,796 | Source is 0.57 mills property tax |
| 100-120 | Recreation Fund | 5,670 | 6,377 | Source is 0.46 mills property tax |
| 100-120 | Canal O Ween Fund | 5,659 | 2,521 | Source is private donations to support annual event |
| 100-120 | 2014 Grant Fund | 508,507 | 30,964 | Source is FEMA grants restricted for house elevations |
| 100-120 | 2015 Grant Fund | 561,000 | - | Source is FEMA grants restricted for house elevations |
| 100-120 | Capital Projects Fund | 63,791 | 57,615 | Source will vary according to projects |
| 100-120 | Reserve Fund* | - | - | Source is property tax set aside reserved for unexpected/emergency needs; medium term goal is \$100k, LT is TBD |
| TOTAL ASSETS AND OTHER DEBITS | | 1,552,250 | 407,938 | |

Document prepared by volunteer BRAC
Using data and support from the Borough

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
December 31, 2016

| | | 2017 Budget vs. 2016 Actual | Annual Budget 2017 | Total YTD Actual 2016 | Annual Budget 2016 | 2015 Actual |
|---|---|--------------------------------|-----------------------|--------------------------|-----------------------|------------------|
| REVENUES | | | | | | |
| 301.000 | Real Estate Taxes | 256,504 | 761,726 | 505,222 | 481,025 | 505,590 |
| 305.000 | Occupation Taxes (levied under muni. code) | (74) | 13,000 | 13,074 | 14,283 | 12,651 |
| 310.000 | Per Capita Taxes | 635 | 9,000 | 8,365 | 9,972 | 8,217 |
| 310.100 | Real Estate Transfer Taxes | (109,087) | 115,154 | 224,241 | 83,043 | 97,854 |
| 310.300 | Business Gross Receipts Tax | 4,526 | 72,979 | 68,453 | 82,993 | 66,703 |
| 320-322 | All Other Licenses and Permits | 515 | 800 | 285 | 867 | 690 |
| 321.800 | Cable Television Franchise Fees | (7,364) | 63,448 | 70,812 | 60,475 | 68,329 |
| 330-332 | Fines and Forfeits | 2,690 | 25,955 | 23,265 | 31,571 | 23,077 |
| 341.000 | Interest Earnings | (935) | 374 | 1,309 | 204 | 269 |
| 342.000 | Rents and Royalties | 4,350 | 61,250 | 56,900 | 60,250 | 62,715 |
| 351.000 | Federal Entitlements | (826,000) | 435,000 | 1,261,000 | 1,400,000 | - |
| 351.000 | All Other Federal Capital and Operating Grants | (4,369) | | 4,369 | - | 54,146 |
| 354.000 | All Other State Capital and Operating Grants | (4,799) | | 4,799 | - | 6,382 |
| 355.000 | Public Utility Realty Tax | (26) | 743 | 769 | 743 | 743 |
| 355.030 | Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback | 1,561 | 65,338 | 63,777 | 62,129 | 54,620 |
| 355.000 | Alcoholic Beverage Licenses | - | 800 | 800 | 800 | 800 |
| 355.100 | General Mun. Pension Sys. State Aid | 351 | 30,400 | 30,049 | 22,127 | 23,525 |
| 355.100 | Foreign Fire Insurance Tax Distribution | 4,608 | 27,240 | 22,632 | 27,263 | 22,698 |
| 357.000 | Highways and Street | 453,935 | 453,935 | - | - | - |
| 357.000 | All Other Local Govt Unit Grants | - | | - | 10,000 | - |
| 361.000 | General Government | 37,274 | 44,828 | 7,554 | 63,461 | 9,000 |
| 362.000 | Public Safety (Permits/Inspections/Code Enforcement/Private pmt for policing) | (50,258) | 115,585 | 165,843 | 94,952 | 150,842 |
| 363.000 | All Other Charges for Hwy/Streets Svc | (1) | 6,445 | 6,446 | 6,376 | 2,826 |
| 364.300 | Solid Waste Collection & Disposal Charge (trash) | 32,528 | 337,980 | 305,452 | 308,036 | 385,544 |
| 367.000 | Culture and Recreation | 4,074 | 12,000 | 7,926 | 8,264 | 1,962 |
| 383.000 | Special Assessments | (28,114) | | 28,114 | 25,745 | 25,877 |
| 387.000 | Contributions and Donations from Prvt | (71,692) | 23,831 | 95,523 | 18,617 | 59,645 |
| 391.000 | Proceeds of General Fixed Asset Disposition | (483) | | 483 | 282,000 | 257 |
| 392.000 | Interfund Transfers | 522,345 | 522,345 | - | 270,904 | 93,619 |
| 395.000 | Refunds of Prior Year Expenditures | 3,223 | 21,263 | 18,040 | 30,200 | 6,006 |
| TOTAL REVENUES | | 225,917 | 3,221,419 | 2,995,502 | 3,456,300 | 1,744,587 |
| 351.000 | Elevations | | 435,000 | 1,261,000 | | |
| 357.000 | N Main Sidewalk | | 453,935 | | | |
| 392.000 | Interfund transfers | | 416,000 | | | |
| 387.000 | One time donation from YLP1, Inc. as part of land dev agreement | | | 80,000 | | |
| | | | | | | |
| | TOTAL PROJECTS | | 1,304,935 | 1,341,000 | 0 | |
| TOTAL REVENUE LESS PROJECT RELATED REVENUE | | | 1,916,484 | 1,654,502 | 3,456,300 | |

YARDLEY BOROUGH, BUCKS COUNTY
 STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
 December 31, 2016

NOTES: Budgetary Changes: 2016/2017

REVENUES

| | | |
|---------|---|--|
| 301.000 | Real Estate Taxes | 2017 reflects 8 mill tax increase: 4.07 mills or 16.46% of tax or \$125,380 is restricted in 2017 budget. |
| 305.000 | Occupation Taxes (levied under muni. code) | |
| 310.000 | Per Capita Taxes | |
| 310.100 | Real Estate Transfer Taxes | 2016 higer than budget 2017 due to Yardley Walk transactions; Long Term estimate ~ \$80k/yr |
| 310.300 | Business Gross Receipts Tax | |
| 320-322 | All Other Licenses and Permits | |
| 321.800 | Cable Television Franchise Fees | Revenue comes from cable companies based on subscriptions in Yardley |
| 330-332 | Fines and Forfeits | |
| 341.000 | Interest Earnings | |
| 342.000 | Rents and Royalties | |
| 351.000 | Federal Entitlements | Amount varies due to FEMA gransts for elevations and flood control |
| 351.000 | All Other Federal Capital and Operating Grants | |
| 354.000 | All Other State Capital and Operating Grants | |
| 355.000 | Public Utility Realty Tax | |
| 355.030 | Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback | Yardley share of state gas tax, restricted to street maintenance/construction/snow removal |
| 355.000 | Alcoholic Beverage Licenses | |
| 355.100 | General Mun. Pension Sys. State Aid | |
| 355.100 | Foreign Fire Insurance Tax Distribution | |
| 357.000 | Highways and Street | Expected PADOT grant for N Main Sidewalk Project (Afton to Dolington) |
| 357.000 | All Other Local Govt Unit Grants | |
| 361.000 | General Government | Fees-Engineer, Solicitor, Consultant (anticipated escrow received, helps to offset costs in 404.317 and 408.317) |
| 362.000 | Public Safety (Permits/Inspections/Code Enforcement/Private pmt for policing) | Reduced revenue related to expected reduced construction and private pmts for policing |
| 363.000 | All Other Charges for Hwy/Streets Svc | |
| 364.300 | Solid Waste Collection & Disposal Charge (trash) | Trash removal revenue that passes through and is retricted for trash removal cost |
| 367.000 | Culture and Recreation | Proceeds from recreation programs i.e., SK & Yoga) offsets line item 451.500 Rec Programs |
| 383.000 | Special Assessments | Street lighting - for budget purposes found in 301.000 Street Lighting |
| 387.000 | Contributions and Donations from Prvt | 16 income unusually high due to \$80k donation from YLP1, Inc as part of land dev agreement |
| 391.000 | Proceeds of General Fixed Asset Disposition | |
| 392.000 | Interfund Transfers | Restricted, elevations, side walk fund, etc, reflxts movement from one account to another |
| 395.000 | Refunds of Prior Year Expenditures | |

| | | |
|-----------------------|---|--|
| TOTAL REVENUES | | |
| 351.000 | Elevations | FEMA funds to be received in 2017 for elevations |
| 357.000 | N Main Sidewalk | PA DOT grant for N. Main Sidewalk |
| 392.000 | Interfund transfers | N Main sidewalk \$151; sovereign grant fund elevations \$225; Streets fund for Fitzgerald parking paving \$40k |
| 387.000 | One time donation from YLP1, Inc. as part of land dev agreement | |
| | | |
| | | |
| TOTAL PROJECTS | | |

| | | |
|---|--|--|
| TOTAL REVENUE LESS PROJECT RELATED REVENUE | | |
|---|--|--|

| | | 2017 Budget vs. 2016 Actual | Annual Budget 2017 | Total YTD Actual 2016 | Annual Budget 2016 | 2015 Actual |
|--|---|--------------------------------|-----------------------|--------------------------|-----------------------|------------------|
| EXPENDITURES | | | | | | |
| 400.000 | Legislative (Governing) Body | 3,217 | 13,980 | 10,763 | 25,910 | 21,274 |
| 401.000 | Executive (Manager or Mayor) | 9,730 | 214,150 | 204,420 | 200,129 | 198,810 |
| 402.000 | Auditing Svc/Financial Adm | 8,040 | 16,900 | 8,860 | 7,000 | 6,878 |
| 403.000 | Tax Collection | 9,149 | 31,804 | 22,655 | 23,221 | 21,317 |
| 404.000 | Solicitor/Legal Svc | (8,825) | 52,844 | 61,669 | 55,913 | 38,979 |
| 406.000 | Other General Gov't Adm | (11) | - | 11 | - | 739 |
| 408.000 | Engineering Svc | 78,564 | 123,708 | 45,144 | 136,066 | 99,435 |
| 409.000 | General Gov't Bldgs & Plant | 13,739 | 44,373 | 30,634 | 68,652 | 61,132 |
| 410.000 | Police | 80,320 | 647,876 | 567,556 | 624,025 | 525,275 |
| 411.000 | Fire | (1,133) | 63,252 | 64,385 | 65,680 | 64,214 |
| 412.000 | Ambulance/Rescue | (1,500) | 17,500 | 19,000 | 25,000 | 19,000 |
| 413.000 | UCC and Code Enforcement | (33,562) | 69,491 | 103,053 | 62,701 | 75,354 |
| 414.000 | Planning and Zoning | 9,303 | 48,488 | 39,185 | 54,314 | 52,716 |
| 415.000 | Emergency Management & Comm. | 425,124 | 668,247 | 243,123 | 1,410,700 | 13,649 |
| 427.000 | Solid Waste Collection and Disposal | 16,418 | 308,813 | 292,395 | 302,439 | 324,247 |
| 430.000 | General Services - Administration | 2,786 | 7,500 | 4,714 | 7,500 | 10,638 |
| 432.000 | Winter Maintenance - Snow Removal | 7,427 | 26,882 | 19,455 | 26,882 | 39,015 |
| 433.000 | Traffic Control Devices | 1,258 | 2,316 | 1,058 | 3,135 | 5,785 |
| 434.000 | Street Lighting | (5,075) | 29,113 | 34,188 | 27,462 | 21,561 |
| 435.000 | Sidewalks | 592,116 | 592,116 | - | 252,500 | 6,520 |
| 438.000 | Maintenance & Repairs of Roads & Bridges | 40,861 | 47,000 | 6,139 | 12,000 | 59,028 |
| 451.000 | Culture-Recreation Administration | (344) | 21,321 | 21,665 | 5,634 | 17,681 |
| 454.000 | Parks | 18,478 | 29,645 | 11,167 | 25,545 | 31,120 |
| 455.000 | Shade Trees | (1,222) | - | 1,222 | - | 1,259 |
| 461.000 | Conservation of Natural Resources | (1,285) | 450 | 1,735 | 2,540 | 2,499 |
| 471.000 | Debt Principal (short-term and long-term) | - | - | - | - | - |
| 472.000 | Debt Interest (short-term and long-term) | - | - | - | - | - |
| 475.000 | Fiscal Agent Fees | - | - | - | - | - |
| 481.000 | Employer Paid W/H Taxes and UC | (546) | - | 546 | - | 149 |
| 483.000 | Pension/Retirement Fund Contributions | (35,968) | - | 35,968 | 32,136 | 31,645 |
| 486.000 | Insurance, Casualty, and Surety | - | - | - | - | - |
| 489.000 | All Other Unclassified Expenditures | - | - | - | - | - |
| 491.000 | Refund of Prior Year Revenues | 40,499 | 40,500 | 1 | 1,500 | 730 |
| 492.000 | Interfund Operating Transfers | 28,059 | 28,059 | - | - | 93,619 |
| 493.000 | Other Financing Uses | - | - | - | - | - |
| TOTAL EXPENDITURES | | 1,295,617 | 3,146,328 | 1,850,711 | 3,458,584 | 1,844,268 |
| 408.000 | Engineering - Project related | | 75,000 | 36,000 | | |
| 415.000 | FEMA Elevations | | 668,247 | 243,123 | | |
| 435.000 | Sidewalks | | 592,116 | - | | |
| 438.000 | FitzGerald-Sommer Parking Lot | | 36,000 | - | | |
| | | | | - | | |
| | | | | - | | |
| | TOTAL PROJECTS | | 1,371,363 | 279,123 | | |
| TOTAL EXPENDITURES LESS PROECT RELATED EXPENDITURES | | | 1,774,965 | 1,571,588 | 3,458,584 | 1,844,268 |
| TOTAL REVENUES LESS EXPENDITURES | | | 75,091 | 1,144,791 | (2,284) | (99,681) |
| TOTAL REVENUE LESS EXPENDITURES EX PROJECTS | | | 141,519 | 82,914 | (2,284) | (99,681) |

NOTES: Budgetary Changes: 2016/2017

EXPENDITURES

| | | |
|---------|---|---|
| 400.000 | Legislative (Governing) Body | PA One Calls, advertising, Landmark Towns, BRAM, memberships, \$13k good planning number - |
| 401.000 | Executive (Manager or Mayor) | Pension contributions in 2017 moved from 483.000 |
| 402.000 | Auditing Svc/Financial Adm | 2017 - \$7,200 additional Federal required audit work on grants |
| 403.000 | Tax Collection | Tax cost is a percent of tax collected and taxes were increased |
| 404.000 | Solicitor/Legal Svc | Varies with Borough needs, good LT plan # is \$53k |
| 406.000 | Other General Gov't Adm | |
| 408.000 | Engineering Svc | 2017 - related to elevations and deferred projects, sidewalk, FitzGerald paving, general engineering |
| 409.000 | General Gov't Bldgs & Plant | 2017 - related to deferred projects inc. BoroHall HVAC/plumbing/flood remediation, IT equip., annexrepairs |
| 410.000 | Police | New radios, software upgrades, gear, training, 2 new leased vehicles with pmts deferred from 2016 to 2017; |
| 411.000 | Fire | |
| 412.000 | Ambulance/Rescue | |
| 413.000 | UCC and Code Enforcement | Anticipated reduced construction related inspection/permit fees |
| 414.000 | Planning and Zoning | |
| 415.000 | Emergency Management & Comm. | 2017: \$660k restricted; includes FEMA elevations and a back flow storm water preventer on river with HUD grant |
| 427.000 | Solid Waste Collection and Disposal | |
| 430.000 | General Services - Administration | |
| 432.000 | Winter Maintenance - Snow Removal | Weather dependent |
| 433.000 | Traffic Control Devices | |
| 434.000 | Street Lighting | |
| 435.000 | Sidewalks | 2017 N Main Sidewalk project \$590k; of which \$151k from dedicated past tax, remainder is PA grant |
| 438.000 | Maintenance & Repairs of Roads & Bridges | 2017 includes FitzGerald-Sommer parking lot as per FitzGerald Field prior contract, sink holes |
| 451.000 | Culture-Recreation Administration | |
| 454.000 | Parks | Increase due to deferred maintenance, shade tree activity, community garden repairs |
| 455.000 | Shade Trees | |
| 461.000 | Conservation of Natural Resources | |
| 471.000 | Debt Principal (short-term and long-term) | |
| 472.000 | Debt Interest (short-term and long-term) | |
| 475.000 | Fiscal Agent Fees | |
| 481.000 | Employer Paid WH Taxes and UC | |
| 483.000 | Pension/Retirement Fund Contributions | n 2017 budget items are in 401 and in 492 |
| 486.000 | Insurance, Casualty, and Surety | |
| 489.000 | All Other Unclassified Expenditures | |
| 491.000 | Refund of Prior Year Revenues | Return of homeowner deposit for FEMA/PEMA house elevations related to 2014 grant |
| 492.000 | Interfund Operating Transfers | 2017 budget is in 492 and 401 while 2016 actual is in 483 |
| 493.000 | Other Financing Uses | |

| | | |
|---------------------------|-------------------------------|---|
| TOTAL EXPENDITURES | | |
| 408.000 | Engineering - Project related | 2017 - elevations/road/Fitzgerald/land dev/sidewalks; 2016 elevations |
| 415.000 | FEMA Elevations | Use current 2017 grants plus funds from prior grants |
| 435.000 | Sidewalks | Includes PA DOT grant plus YB funds from prior special; assessment |
| 438.000 | FitzGerald-Sommer Parking Lot | As per prior contract |
| | | |
| | TOTAL PROJECTS | |

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| TOTAL EXPENDITURES LESS PROECT RELATED EXPENDITURES | |
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| TOTAL REVENUES LESS EXPENDITURES | |
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| TOTAL REVENUE LESS EXPENDITURES EX PROJECTS | |
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| Additional Note Details |
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| 392.000 Interfund Operating Transfers (provides money from different Borough funds to pay for restricted or specific expenditures; such as, Liquid Fuels Fund for roads & snow/ice removal; Street Light Fund for street lights; Sovereign Grant Fund for FEMA house elevations; Street Improvement Fund for street work not eligible for Liquid Fuels money; Sidewalk Fund for sidewalks including N. Main St. sidewalk; Capital/Reserve Fund for police vehicles & radios mandated by the County). We cannot use FEMA grant money, for example, to pay for roads & snow. |
| |
| 454.000 restricted, in 2014 purchase of Fitzgerald field, 2016 managed for cash flow, 2017 catching up on deferred maintenance |