

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
 June 30, 2017

					TOTAL	TOTAL	TOTAL	TOTAL
		6/30/17 General Fund	6/30/17 Restricted Funds	6/30/17 Projects Fund	6/30/17	3/31/17	12/31/16	12/31/15
ASSETS AND OTHER DEBITS								
100-120	General Fund*	571,937			571,937	168,329	125,672	105,779
100-120	Liquid Fuels Fund		119,523		119,523	59,744	67,812	21,720
100-120	Streetlights Fund		25,078		25,078	6,700	10,754	10,268
100-120	Fire Fund		24,930		24,930	4,153	592	2,254
100-120	Street Improvement Fund		88,316		88,316	56,357	51,049	17,100
100-120	Sidewalk Fund		149,781		149,781	151,458	151,288	151,544
100-120	Ambulance Fund		16,774		16,774	2,843	456	1,796
100-120	Recreation Fund		18,531		18,531	7,266	5,670	6,377
100-120	Canal O Ween Fund		4,769		4,769	4,819	5,659	2,521
100-120	2014 Grant Fund**		506,626		506,626	112,120	508,507	30,964
100-120	2015 Grant Fund		556,338		556,338	559,752	561,000	-
100-120	Capital Projects Fund			64,489	64,489	64,378	63,791	57,615
100-120	Reserve Fund*				0	-	-	-
TOTAL ASSETS AND OTHER DEBITS		571,937	1,510,666	64,489	2,147,092	1,197,919	1,552,250	407,938

* General Fund Increase is due to partial collection of 2017 property taxes in Q1, 2017

** 2014 Grant Fund reduction is due to elevations work billed in Q1, 2017

Document prepared by volunteer BRAC
 Using data and support from the Borough

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FU
 June 30, 2017

Q2, 2017 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund*	Source is 20.66 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.34 mills property tax for Borough owned streets
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects and will be augmented by grants
100-120	Ambulance Fund	Source is 0.57 mills property tax
100-120	Recreation Fund	Source is 0.46 mills property tax
100-120	Canal O Ween Fund	Source is private donations to support annual event
100-120	2014 Grant Fund**	Source is FEMA grants restricted for house elevations
100-120	2015 Grant Fund	Source is FEMA grants restricted for house elevations
100-120	Capital Projects Fund	Source will vary according to projects
100-120	Reserve Fund*	Source is property tax set aside reserved for unexpected/emergency needs; medium term goal is \$100k, LT is TBD
TOTAL ASSETS AND OTHER DEBITS		

* General Fund Increase is due to partial colle

** 2014 Grant Fund reduction is due to elevatic

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YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
June 30, 2017

		Q2 YTD General Fund Actual 2017	Q2 YDT Restricted Funds Actual 2017	Q2 YTD Capital Projects Fund Actual 2017	Total Q2 YTD Actual 2017	Annual Budget 2017	2017 Q2 YTD as % of Budget	Total YTD Actual 2016
REVENUES								
301.000	Real Estate Taxes	589,698	92,092	0	681,790	761,726	90%	505,222
305.000	Occupation Taxes (levied under muni. code)	10,535	0	0	10,535	13,000	81%	13,074
310.000	Per Capita Taxes	6,651	0	0	6,651	9,000	74%	8,365
310.100	Real Estate Transfer Taxes	67,355	0	0	67,355	115,154	58%	224,241
310.300	Business Gross Receipts Tax	71,823	0	0	71,823	72,979	98%	68,453
320-322	All Other Licenses and Permits	405	0	0	405	800	51%	285
321.800	Cable Television Franchise Fees	35,248	0	0	35,248	63,448	56%	70,812
330-332	Fines and Forfeits	18,230	0	0	18,230	25,955	70%	23,265
341.000	Interest Earnings	16	966	198	1,180	374	316%	1,309
342.000	Rents and Royalties	36,600	575	0	37,175	61,250	61%	56,900
351.000	Federal Entitlements	0	700,000	0	700,000	435,000	161%	1,261,000
351.000	All Other Federal Capital and Operating Grants	0	0	0	0		#DIV/0!	4,369
354.000	All Other State Capital and Operating Grants	0	0	0	0		#DIV/0!	4,799
355.000	Public Utility Realty Tax	0	0	0	0	743	0%	769
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	0	66,741	0	66,741	65,338	102%	63,777
355.000	Alcoholic Beverage Licenses	800	0	0	800	800	100%	800
355.100	General Mun. Pension Sys. State Aid	0	0	0	0	30,400	0%	30,049
355.100	Foreign Fire Insurance Tax Distribution	0	0	0	0	27,240	0%	22,632
357.000	Highways and Street	0	0	0	0	453,935	0%	0
357.000	All Other Local Govt Unit Grants	0	0	0	0		#DIV/0!	0
361.000	General Government	2,625	0	0	2,625	44,828	6%	7,554
362.000	Public Safety (Permits/Inspections/Code Enforcement/Private pmt for policing)	104,969	0	0	104,969	115,585	91%	165,843
363.000	All Other Charges for Hwy/Streets Svc	0	0	0	0	6,445	0%	6,446
364.300	Solid Waste Collection & Disposal Charge (trash)	208,463	0	0	208,463	337,980	62%	305,452
367.000	Culture and Recreation	0	8,495	0	8,495	12,000	71%	7,926
383.000	Special Assessments	0	24,310	0	24,310		#DIV/0!	28,114
387.000	Contributions and Donations from Prvt	2,564	6,380	0	8,944	23,831	38%	95,523
391.000	Proceeds of General Fixed Asset Disposition	775	0	0	775		#DIV/0!	483
395.000	Refunds of Prior Year Expenditures	27,392	11,859	500	39,751	21,263	187%	18,040
TOTAL REVENUES		1,184,149	911,418	698	2,096,265	2,699,074	78%	2,995,502
351.000	Elevations	0	700,000	0	700,000	435,000	161%	1,261,000
357.000	N Main Sidewalk	0	0	0	0	453,935	0%	
387.000	One time donation from YLP1, Inc. as part of land dev agreement	0	0	0	0		#DIV/0!	80,000
					0		#DIV/0!	
					0		#DIV/0!	
					0		#DIV/0!	
TOTAL PROJECTS		0	700,000	0	700,000	888,935	79%	1,341,000
TOTAL REVENUE LESS PROJECT RELATED REVENUE		1,184,149	211,418	698	1,396,265	1,810,139	77%	1,654,502

YARDLEY BOROUGH, BUCKS COUNTY
 STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
 June 30, 2017

Q2, 2017 Notes

REVENUES

301.000	Real Estate Taxes	Most revenue is in Q2; Expect to be on budget for year in Q3
305.000	Occupation Taxes (levied under muni. code)	Most revenue is collected in Q2; expect to be on budget for year
310.000	Per Capita Taxes	Most revenue is collected in Q2; expect to be on budget for year
310.100	Real Estate Transfer Taxes	On track for annual budget; 2016 higher than budget 2017 due to Yardley Walk transactions
310.300	Business Gross Receipts Tax	Most revenue is collected in Q1, on track for year
320-322	All Other Licenses and Permits	
321.800	Cable Television Franchise Fees	On track for annual budget; Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	On track for annual budget
341.000	Interest Earnings	
342.000	Rents and Royalties	On track for annual budget
351.000	Federal Entitlements	FEMA/PEMA elevation grants received in excess of budgeted projections
351.000	All Other Federal Capital and Operating Grants	
354.000	All Other State Capital and Operating Grants	
355.000	Public Utility Realty Tax	
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	At budget, Most revenue is collected in Q2; From PA gas tax, restricted street maintenance/construction/snow removal
355.000	Alcoholic Beverage Licenses	
355.100	General Mun. Pension Sys. State Aid	Most revenue is collected in Q4
355.100	Foreign Fire Insurance Tax Distribution	Most revenue is collected in Q4; state grants used for Fire Dept
357.000	Highways and Street	PADOT N Main Sidewalk grant, reimbursed post construction, likely receipt is late 2017 and into 2018
357.000	All Other Local Govt Unit Grants	
361.000	General Government	Fees-Engineer, Solicitor, Consultant (anticipated escrow received, helps to offset costs in 404.317 and 408.317; expect to be on budget)
362.000	Public Safety (Permits/Inspections/Code Enforcement/Private pmt for policing)	Expect to exceed budget
363.000	All Other Charges for Hwy/Streets Svc	
364.300	Solid Waste Collection & Disposal Charge (trash)	Trash removal revenue that passes through and is restricted for trash removal cost
367.000	Culture and Recreation	Proceeds from recreation programs i.e., SK & Yoga offsets line item 451.500 Rec Programs
383.000	Special Assessments	Street lighting - for budget purposes found in 301.000 Street Lighting
387.000	Contributions and Donations from Prvt	Running a little below budget; 16 income unusually high due to \$80k donation from YLP1, Inc as part of land dev agreement
391.000	Proceeds of General Fixed Asset Disposition	
395.000	Refunds of Prior Year Expenditures	Q1 Revenue exceeded expectation for the year; no further 2017 revenue expected
TOTAL REVENUES		
351.000	Elevations	FEMA/PEMA elevation grants received in excess of budgeted projections
357.000	N Main Sidewalk	PADOT N Main Sidewalk grant, reimbursed post construction, likely receipt is late 2017 and into 2018
387.000	One time donation from YLP1, Inc. as part of land dev agreement	
TOTAL PROJECTS		
TOTAL REVENUE LESS PROJECT RELATED REVENUE		

		Q2 YTD General Fund Actual 2017	Q2 YDT Restricted Funds Actual 2017	Q2 YTD Capital Projects Fund Actual 2017	Total Q2 YTD Actual 2017	Annual Budget 2017	2017 YTD as % of Budget	Total YTD Actual 2016
EXPENDITURES								
400.000	Legislative (Governing) Body	8,554	0	0	8,554	13,980	33%	10,763
401.000	Executive (Manager or Mayor)	109,790	0	0	109,790	214,150	51%	204,420
402.000	Auditing Svc/Financial Adm	9,010	0	0	9,010	16,900	53%	8,860
403.000	Tax Collection	29,854	0	0	29,854	31,804	94%	22,655
404.000	Solicitor/Legal Svc	24,665	4,172	0	28,837	52,844	55%	61,669
406.000	Other General Gov't Adm	0	508	0	508	0	#DIV/0!	11
408.000	Engineering Svc	2,789	11,776	0	14,565	123,708	12%	45,144
409.000	General Gov't Bldgs & Plant	17,853	48	0	17,901	44,373	40%	30,634
410.000	Police	288,415	0	0	288,415	647,876	45%	567,556
411.000	Fire	6,777	0	0	6,777	63,252	11%	64,385
412.000	Ambulance/Rescue	0	0	0	0	17,500	0%	19,000
413.000	UCC and Code Enforcement	54,288	0	0	54,288	69,491	78%	103,053
414.000	Planning and Zoning	20,102	0	0	20,102	48,488	41%	39,185
415.000	Emergency Management & Comm.	135	698,183	0	698,318	668,247	104%	243,123
427.000	Solid Waste Collection and Disposal	149,857	0	0	149,857	308,813	49%	292,395
430.000	General Services - Administration	1,746	0	0	1,746	7,500	23%	4,714
432.000	Winter Maintenance - Snow Removal	2,765	15,567	0	18,332	26,882	68%	19,455
433.000	Traffic Control Devices	335	74	0	409	2,316	18%	1,058
434.000	Street Lighting	0	11,814	0	11,814	29,113	41%	34,188
435.000	Sidewalks	0	305	0	305	592,116	0%	0
438.000	Maintenance & Repairs of Roads & Bridges	0	1,221	0	1,221	47,000	3%	6,139
451.000	Culture-Recreation Administration	3,259	7,893	0	11,152	21,321	52%	21,665
454.000	Parks	5,510	6,978	0	12,488	29,645	42%	11,167
455.000	Shade Trees	0	0	0	0	0	#DIV/0!	1,222
461.000	Conservation of Natural Resources	0	0	0	0	450	0%	1,735
471.000	Debt Principal (short-term and long-term)	0	0	0	0	0	#DIV/0!	0
472.000	Debt Interest (short-term and long-term)	0	0	0	0	0	#DIV/0!	0
475.000	Fiscal Agent Fees	0	0	0	0	0	#DIV/0!	0
481.000	Employer Paid W/H Taxes and UC	0	0	0	0	0	#DIV/0!	546
483.000	Pension/Retirement Fund Contributions	2,180	0	0	2,180	28,059	8%	35,968
486.000	Insurance, Casualty, and Surety	0	0	0	0	0	#DIV/0!	0
489.000	All Other Unclassified Expenditures	0	0	0	0	0	#DIV/0!	0
491.000	Refund of Prior Year Revenues	0	5,000	0	5,000	40,500	12%	1
493.000	Other Financing Uses	0	0	0	0	0	#DIV/0!	0
TOTAL EXPENDITURES		737,884	763,539	0	1,501,423	3,146,328	48%	1,850,711
408.000	Engineering - Project related	0	11,776	0	11,776	75,000	16%	36,000
415.000	FEMA Elevations	0	698,183	0	698,183	668,247	104%	243,123
435.000	Sidewalks	0	0	0	0	592,116	0%	0
438.000	FitzGerald-Sommer Parking Lot	0	0	0	0	36,000	0%	0
					0	0	#DIV/0!	0
					0	0	#DIV/0!	0
TOTAL PROJECTS		0	709,959	0	709,959	1,371,363	52%	279,123
TOTAL EXPENDITURES LESS PROECT RELATED EXPENDITURES		737,884	53,580	0	791,464	1,774,965	45%	1,571,588
TOTAL REVENUES LESS EXPENDITURES		446,265	147,879	698	594,842	-447,254	-133%	1,144,791
TOTAL REVENUE LESS EXPENDITURES EX PROJECTS		446,265	157,838	698	604,801	35,174	1719%	82,914

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Certain capital and similar projects are the paid for via a combination of grants, current taxes and prior taxes and Borough share of State fuel tax revenues. Source and use of funds may be from different years based on project specifics.

Q2, 2017 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	On track for year: PA One Calls, advertising, Landmark Towns, BRAM, memberships
401.000	Executive (Manager or Mayor)	On track for year; Pension contributions in 2017 moved from 483.000
402.000	Auditing Svc/Financial Adm	Likely to come in below expense budget by about \$5k
403.000	Tax Collection	On track for budget; Collection cost is a percent of tax collected, most cost in Q2; 17 vs 16 due to tax increase
404.000	Solicitor/Legal Svc	Running about \$5k over budget, but is offset by escrow account from 361.000
406.000	Other General Gov'l Adm	
408.000	Engineering Svc	Expesnes expected in Q3/4, expect to be on budget; related to elevations and deferred projects, sidewalk, FitzGerald paving, eng
409.000	General Gov'l Bldgs & Plant	On track for year; 2017 deferred projects inc. BoroHall HVAC/plumbing/flood remediation, IT equip., annexrepairs
410.000	Police	On track for year; New radios, software upgrades, gear, training, 2 leased vehicles with pmts deferred from 2016
411.000	Fire	Normal payment cycle is Q4
412.000	Ambulance/Rescue	Normal payment cycle is Q4
413.000	UCC and Code Enforcement	Expect to be over budget with costs offsetting fees
414.000	Planning and Zoning	On track for year
415.000	Emergency Management & Comm.	Received FEMA elevations grants above budget and am spending in line with that
427.000	Solid Waste Collection and Disposal	On track for year
430.000	General Services - Administration	
432.000	Winter Maintenance - Snow Removal	On track for year
433.000	Traffic Control Devices	
434.000	Street Lighting	On track for year
435.000	Sidewalks	Expense expected Q4 and 2018; N Main Sidewalk project \$590k; of which \$151k from dedicated past tax, remainder is PA grant
438.000	Maintenance & Repairs of Roads & Bridges	Expense expected Q3 - Q4; 2017 includes FitzGerald-Sommer parking lot as per FitzGerald Field prior contract, sink holes
451.000	Culture-Recreation Administration	On track for year
454.000	Parks	On track for year; 2017 increase due to deferred maintenance, shade tree activity, community garden repairs
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	
472.000	Debt Interest (short-term and long-term)	
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	In 2017 budget items are in 401 and in 492
486.000	Insurance, Casualty, and Surety	
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	
493.000	Other Financing Uses	
TOTAL EXPENDITURES		
408.000	Engineering - Project related	expect to be on track for year - elevations/road/Fitzgerald/land dev/sidewalks; 2016 elevations
415.000	FEMA Elevations	Grants in excess of budget and spending in line; Use current 2017 grants plus funds from prior grants
435.000	Sidewalks	Awaiting final docs to start; Inc PA DOT grant plus YB funds from prior special; assessment; expect expenses Q4 and in 2018
438.000	FitzGerald-Sommer Parking Lot	Costs expected in Q3; As per prior contract
TOTAL PROJECTS		
TOTAL EXPENDITURES LESS PROECT RELATED EXPENDITURES		
TOTAL REVENUES LESS EXPENDITURES		
Budget deficit expectation is due to the use of prior year funds for current year expected projects		
TOTAL REVENUE LESS EXPENDITURES EX PROJECTS		

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.