

Potterville Public Schools, Eaton County, Michigan  
General Appropriations Resolution for Fiscal Year 2014-2015  
Spring Budget Revision  
April 20, 2015

A regular meeting of the Potterville Public Schools' Board of Education, Eaton County, Michigan was held April 20, 2015 at 6:00 p.m., Eastern Daylight Time.

PRESENT: Members: C. HAMPTON; A. SCHMALBACH; J. ROBERTSON; J. TEMSEY; C. CARRIGAN; L. SMALLEY

ABSENT: Members: J. LEHMAN

**Resolved**, that this resolution shall be the general appropriations resolution of Potterville Public Schools for the 2014-2015 fiscal year; a resolution to make amendments for the General Fund, the Building & Site ("Sinking") Fund, the 2012 Capital Projects Fund, the Debt Retirement Funds, and the Food Service Fund; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Potterville Public Schools.

**Be it further resolved**, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **General Fund** of the school district for fiscal year 2014-2015, which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is attached and other millage as included on the 2014 Tax Rate Request ("L-4029") form approved by the board of education in 2014.

**Be it further resolved**, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Building & Site ("Sinking") Fund** of the school district for fiscal year 2014-2015 is attached.

**Be it further resolved**, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **2012 Capital Projects Fund** of the school district for fiscal year 2014-2015 is attached.

**Be it further resolved**, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Debt Retirement Funds** of the school district for fiscal year 2014-2015 is attached.

**Be it further resolved**, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Food Service Fund** of the school district for fiscal year 2014-2015 is attached.

**Be it further resolved**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Be it further resolved**, that for purposes of meeting emergency needs of the school district, transfers of appropriations (between functions) may be made upon the written authorization of the Superintendent but no other transfers shall be made without prior approval of the Board of Education. When the designated person, the Superintendent, makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.


Ayes: C. HAMPTON; A. SCHMALBACH; J. ROBERTSON; J. TEMSEY; C. CARRIGAN; L. SMALLEY

Nays: NONE

Abstained: NONE

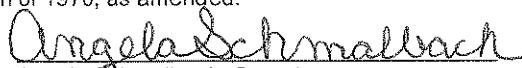
To meet transparency reporting requirements, a copy of the revised budgets will be posted on the district's transparency reporting website after adoption of this resolution.

The Resolution is declared ADOPTED.

  
Angela Schmalbach, Secretary  
Board of Education  
Potterville Public Schools

**Certification**

I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF THE RESOLUTION duly made, supported and approved by the Board of Education of Potterville Public Schools, held on April 20, 2015, that the meeting was duly legally and properly called and held, that all members of the School Board named as being present at the above meeting were, in fact, present at the meeting (such members constituting a quorum of the Board of Education) at the time the motions were considered and voted upon, and that public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan of 1976, as amended.

  
Angela Schmalbach, Secretary  
Board of Education  
Potterville Public Schools

**General Fund**  
**Summary of Revenues and Expenditures**

			Proposed		
		2013-14 Actual	2014-15 Initial Budget	2014-15 Spring Revision	Change
<b>Revenues</b>					
1XX	Local Sources	937,183	836,475	906,374	69,899
3XX	State Sources	6,875,004	6,884,153	6,759,651	(124,502)
4XX	Federal Sources	713,039	601,925	634,926	33,001
5XX-6XX	Incoming Transfers & Other	131,532	96,115	99,049	2,934
<b>Total Revenues</b>		<b>8,656,758</b>	<b>8,418,668</b>	<b>8,400,000</b>	<b>(18,668)</b>
Crosscheck		8,656,758	8,418,668		
		-	-		
<b>Expenditures</b>					
11X	Basic Program	3,987,915	3,896,574	3,795,600	(100,974)
12X	Added Needs	936,556	935,294	949,691	14,397
13X	Adult and Continuing Education	75,189	68,439	75,685	7,246
21X	Pupil Support Services	501,058	413,824	513,230	99,406
22X	Instructional Support	385,086	379,934	349,028	(30,906)
23X	General Administration	198,590	235,196	223,969	(11,227)
24X	School Administration	557,081	592,284	613,975	21,691
25X	Business Services	134,768	181,024	243,248	62,224
26X	Operation & Maintenance	787,633	787,873	824,290	36,417
27X	Transportation	311,007	278,016	321,321	43,305
28X	Central Services	113,451	142,977	171,520	28,543
29X	Other	174,926	222,170	210,246	(11,924)
3XX	Community Services	288,755	294,306	358,197	63,891
4XX	Outgoing Transfers & Other Trans.				-
5XX	Debt Service	9,805	-	-	-
6XX	Fund Modifications	-	-	-	-
<b>Total Expenditures</b>		<b>8,461,822</b>	<b>8,427,911</b>	<b>8,650,000</b>	<b>222,089</b>
Crosscheck		8,461,822	8,427,911		
		-	-		
6/30/14 budget resolution					
Difference from above total					
Beginning fund balance		326,691	521,625	521,625	-
Revenue over (under) expenditures		194,936	(9,243)	(250,000)	(240,757)
<b>Ending fund balance</b>		<b>521,627</b>	<b>512,382</b>	<b>271,625</b>	<b>(240,757)</b>
Total expenditures			\$ 8,427,911	\$ 8,650,000	
Total scheduled school days			175	175	
Cost per scheduled school day			\$ 48,159	\$ 49,429	
<b>Fund balance in school days</b>			<b>10.6</b>	<b>5.5</b>	
Fund balance as a percentage of					
total current year expenditures					
		6.2%	6.1%	3.1%	

**Bond/Capital Projects Fund**  
**Summary of Revenues and Expenditures**

	2013-14 Actual	2014-15 Initial Budget	2014-15 Spring Revision	Change
<b>Fund H Revenues:</b>				
1XX Local Sources	1,067	500	1,000	500
3XX State Sources				-
4XX Federal Sources				-
5XX Incoming Transfers & Other	-	-	-	-
6XX Fund Modifications				-
<b>Total Revenues</b>	<b>1,067</b>	<b>500</b>	<b>1,000</b>	<b>500</b>
<b>Expenditures</b>				
25X Business Services	-	-	-	-
4XX Outgoing Transfers & Other Trans.	387,364	545,145	600,000	54,855
5XX Debt Service	-	-	-	-
6XX Fund Modifications				-
<b>Total Expenditures</b>	<b>387,364</b>	<b>545,145</b>	<b>600,000</b>	<b>54,855</b>
Beginning fund balance	1,315,646	1,315,646	1,315,646	-
Revenue over (under) expenditures	(386,297)	(544,645)	(599,000)	(54,355)
<b>Ending fund balance</b>	<b>929,349</b>	<b>771,001</b>	<b>716,646</b>	<b>(54,355)</b>

## Building & Site "Sinking Fund" Summary of Revenues and Expenditures

	2013-14 Actual	2014-15 Initial Budget	2014-15 Spring Revision	Change
<b>Fund B Revenues:</b>				
1XX Local Sources	628,773	622,009	620,000	(2,009)
3XX State Sources				-
4XX Federal Sources				-
5XX Incoming Transfers & Other	-	-	-	-
6XX Fund Modifications				-
<b>Total Revenues</b>	<b>628,773</b>	<b>622,009</b>	<b>620,000</b>	<b>(2,009)</b>
<b>Expenditures</b>				
25X Business Services	-	-	-	-
4XX Outgoing Transfers & Other Trans.	916,900	631,708	619,000	(12,708)
5XX Debt Service	1,040	1,000	1,000	-
6XX Fund Modifications				-
<b>Total Expenditures</b>	<b>917,941</b>	<b>632,708</b>	<b>620,000</b>	<b>(12,708)</b>
Beginning fund balance	734,103	444,935	444,935	-
Revenue over (under) expenditures	(289,168)	(10,699)	-	10,699
<b>Ending fund balance</b>	<b>444,935</b>	<b>434,236</b>	<b>444,935</b>	<b>10,699</b>
Fund balance as a percentage of total current year expenditures	48.5%	68.6%	71.8%	0

## 2011 Debt Retirement Fund Summary of Revenues and Expenditures

	2013-14 Actual	2014-15 Initial Budget	2014-15 Spring Revision	Change
<b>Fund K Revenues:</b>				
1XX Local Sources	415,473	413,926	413,900	(26)
3XX State Sources	-	-	-	-
4XX Federal Sources	-	-	-	-
5XX Incoming Transfers & Other	350,126	358,300	386,100	27,800
6XX Fund Modifications	-	-	-	-
<b>Total Revenues</b>	<b>765,599</b>	<b>772,226</b>	<b>800,000</b>	<b>27,774</b>
<b>Expenditures:</b>				
25X Business Services	-	-	-	-
4XX Outgoing Transfers & Other Trans.	-	-	-	-
5XX Debt Service	811,672	777,682	778,000	318
6XX Fund Modifications	-	-	-	-
<b>Total Expenditures</b>	<b>811,672</b>	<b>777,682</b>	<b>778,000</b>	<b>318</b>
Beginning fund balance	62,829	16,756	16,756	-
Revenue over (under) expenditures	(46,073)	(5,456)	22,000	27,456
<b>Ending fund balance</b>	<b>16,756</b>	<b>11,300</b>	<b>38,756</b>	<b>27,456</b>
Fund balance as a percentage of total current year expenditures	2.1%	1.5%	5.0%	

## 2012 Debt Retirement Fund Summary of Revenues and Expenditures

	2013-14 Actual	2014-15 Initial Budget	2014-15 Spring Revision	Change
<b>Fund L. Revenues:</b>				
1XX Local Sources	203,451	202,863	202,750	(113)
3XX State Sources	-	-	-	-
4XX Federal Sources	-	-	-	-
5XX Incoming Transfers & Other	169,736	205,000	197,250	(7,750)
6XX Fund Modifications	-	-	-	-
<b>Total Revenues</b>	<b>373,187</b>	<b>407,863</b>	<b>400,000</b>	<b>(7,863)</b>
<b>Expenditures:</b>				
25X Business Services	-	-	-	-
4XX Outgoing Transfers & Other Trans.	-	-	-	-
5XX Debt Service	398,251	421,100	422,000	900
6XX Fund Modifications	-	-	-	-
<b>Total Expenditures</b>	<b>398,251</b>	<b>421,100</b>	<b>422,000</b>	<b>900</b>
Beginning fund balance	32,224	7,160	7,160	-
Revenue over (under) expenditures	(25,064)	(13,237)	(22,000)	(8,763)
<b>Ending fund balance</b>	<b>7,160</b>	<b>(6,077)</b>	<b>(14,840)</b>	<b>(8,763)</b>
Fund balance as a percentage of total current year expenditures	1.8%	-1.4%	-3.5%	

**SBLF Debt Retirement Fund**  
**Summary of Revenues and Expenditures**

	2013-14 Actual	2014-15 Initial Budget	2014-15 Spring Revision	Change
<b>Fund E Revenues:</b>				
1XX Local Sources	332,326	336,486	325,000	(11,486)
3XX State Sources	-	-	-	-
4XX Federal Sources	-	-	-	-
5XX Incoming Transfers & Other	298,548	291,323	320,000	28,677
6XX Fund Modifications	-	-	-	-
<b>Total Revenues</b>	<b>630,874</b>	<b>627,809</b>	<b>645,000</b>	<b>17,191</b>
<b>Expenditures:</b>				
25X Business Services	111	-	-	-
4XX Outgoing Transfers & Other Trans.	-	-	-	-
5XX Debt Service	617,864	608,016	610,000	1,984
6XX Fund Modifications	-	-	-	-
<b>Total Expenditures</b>	<b>617,975</b>	<b>608,016</b>	<b>610,000</b>	<b>1,984</b>
Beginning fund balance	115	13,014	13,014	-
Revenue over (under) expenditures	12,899	19,793	35,000	15,207
<b>Ending fund balance</b>	<b>13,014</b>	<b>32,807</b>	<b>48,014</b>	<b>15,207</b>
Fund balance as a percentage of total current year expenditures	2.1%	5.4%	7.9%	

**Food Service Fund**  
**Summary of Revenues and Expenditures**

Class	Revenues	2013-14 Actual	2014-15 Initial Budget	2014-15 Spring Revision	Change
1XX	Local Sources	126,828	113,198	106,750	(6,448)
3XX	State Sources	28,284	29,422	17,250	(12,172)
4XX	Federal Sources	197,595	195,718	196,000	282
5XX-6XX	Incoming Transfers & Other	-	-	-	-
	<b>Total Revenues</b>	<b>352,707</b>	<b>338,338</b>	<b>320,000</b>	<b>(18,338)</b>
<b>Object</b>	<b>Expenditures</b>				
1XXX	Salaries	88,136	93,425	109,300	15,875
2XXX	Benefits	39,169	46,403	62,650	16,247
3/4XXX	Purchased Services	12,993	8,050	10,500	2,450
5XXX	Supplies	155,485	153,931	161,050	7,119
6XXX	Capital Outlay	-	10,000	2,500	(7,500)
7XXX	Misc.	6,001	6,000	4,000	(2,000)
8XXX	Outgoing Transfers & Other Trans.	-	-	-	-
	<b>Total Expenditures</b>	<b>301,784</b>	<b>317,809</b>	<b>350,000</b>	<b>32,191</b>
	Beginning fund balance	19,026	69,949	69,949	-
	Revenue over (under) expenditures	50,923	20,529	(30,000)	(50,529)
	<b>Ending fund balance</b>	<b>69,949</b>	<b>90,478</b>	<b>39,949</b>	<b>(50,529)</b>
	Fund balance as a percentage of total current year expenditures	23.2%	28.5%	11.4%	