

Potterville Public Schools, Eaton County, Michigan
General Appropriations Resolution for Fiscal Year 2015-2016
Spring Budget Revision
March 21, 2016

A regular meeting of the Potterville Public Schools' Board of Education, Eaton County, Michigan was held March 21, 2016 at 6:00 p.m., Eastern Daylight Time.

PRESENT: Members: C. Hampton, J. Robertson, A. Schmalbach, C. Carrigan, J. Temsey, L. Smalley

ABSENT: Members: J. Lehman

Resolved, that this resolution shall be the general appropriations resolution of Potterville Public Schools for the 2015-2016 fiscal year; a resolution to make amendments for the General Fund, the Building & Site ("Sinking") Fund, the 2012 Capital Projects Fund, the Debt Retirement Funds, and the Food Service Fund; to provide for the expenditure of the appropriations: and to provide for the disposition of all revenue received by Potterville Public Schools.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **General Fund** of the school district for fiscal year 2015-2016, which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is attached and other millage as included on the 2015 Tax Rate Request ("L-4029") form approved by the board of education in 2015.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Building & Site ("Sinking") Fund** of the school district for fiscal year 2015-2016 is attached.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **2012 Capital Projects Fund** of the school district for fiscal year 2015-2016 is attached.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Debt Retirement Funds** of the school district for fiscal year 2015-2016 is attached.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Food Service Fund** of the school district for fiscal year 2015-2016 is attached.

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Be it further resolved, that for purposes of meeting emergency needs of the school district, transfers of appropriations (between functions) may be made upon the written authorization of the Superintendent but no other transfers shall be made without prior approval of the Board of Education. When the designated person, the Superintendent, makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

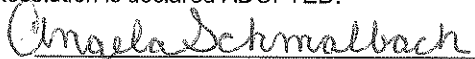
Ayes: C. Hampton, J. Robertson, A. Schmalbach, C. Carrigan, J. Temsey, L. Smalley

Nays: None

Abstained: None

To meet transparency reporting requirements, a copy of the revised budgets will be posted on the district's transparency reporting website after adoption of this resolution.

The Resolution is declared ADOPTED.



Angela Schmalbach, Secretary
Board of Education
Potterville Public Schools

Certification

I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF THE RESOLUTION duly made, supported and approved by the Board of Education of Potterville Public Schools, held on March 21, 2016, that the meeting was duly legally and properly called and held, that all members of the School Board named as being present at the above meeting were, in fact, present at the meeting (such members constituting a quorum of the Board of Education) at the time the motions were considered and voted upon, and that public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan of 1976, as amended.



Angela Schmalbach, Secretary
Board of Education

General Fund Summary of Revenues and Expenditures

Revenues	2014-15 Actual	2015-16 Initial Budget	2015-16 Spring Revision	Change
1XX Local Sources	939,261	925,500	923,108	\$ (2,392)
3XX State Sources	6,755,991	6,859,900	7,009,481	\$ 149,581
4XX Federal Sources	524,958	632,600	585,426	\$ (47,174)
5XX-6XX Incoming Transfers & Other	228,583	132,000	223,198	\$ 91,198
Total Revenues	8,448,793	8,550,000	8,741,213	\$ 191,213
Expenditures				
11X Basic Program	3,975,727	3,830,400	4,176,570	\$ 346,170
12X Added Needs	791,642	942,587	800,726	\$ (141,861)
13X Adult and Continuing Education	84,290	79,085	111,246	\$ 32,161
21X Pupil Support Services	523,965	529,519	462,288	\$ (67,231)
22X Instructional Support	266,891	348,028	390,683	\$ 42,655
23X General Administration	224,586	229,900	257,087	\$ 27,187
24X School Administration	564,536	634,800	480,859	\$ (153,941)
25X Business Services	243,373	226,344	255,147	\$ 28,803
26X Operation & Maintenance	841,050	872,490	1,014,153	\$ 141,663
27X Transportation	296,843	320,321	284,274	\$ (36,047)
28X Central Services	115,163	149,520	166,167	\$ 16,647
29X Other	179,440	203,807	190,989	\$ (12,818)
3XX Community Services	331,614	358,199	308,695	\$ (49,504)
4XX Outgoing Transfers & Other Trans.	-	-	-	\$ -
5XX Debt Service	5,324	-	-	\$ -
6XX Fund ModifiCations	-	-	-	\$ -
Total Expenditures	8,444,444	8,725,000	8,898,884	\$ 173,884
Beginning fund balance	521,625	525,974	525,974	\$ 525,974
Revenue over (under) expenditures	4,349	(175,000)	(157,671)	\$ 17,329
Ending fund balance	525,974	350,974	368,303	\$ 17,329
Total expenditures	8,444,444	8,725,000	8,898,884	\$ 173,884
Total scheduled school days	180	180	180	-
Cost per scheduled school day	46,914	48,472	49,438	\$ 966
Fund balance in school days	11	7	7	0.2
Fund balance as a percentage of total current year expenditures	6%	4%	4%	

Bond/Capital Projects Fund Summary of Revenues and Expenditures

	2014-15 Actual	2015-16 Initial Budget	2015-16 Spring Revision	<u>Change</u>
Revenues				
1XX Local Sources	686	1,000	310	\$ (690)
3XX State Sources	-	-	-	\$ -
4XX Federal Sources	-	-	-	\$ -
5XX-6XX Incoming Transfers & Other	-	-	-	\$ -
Total Revenues	686	1,000	310	\$ (690)
Expenditures				
25X Business Services	5	-	3,618	\$ 3,618
4XX Outgoing Transfers & Other Trans.	336,933	381,300	353,200	\$ (28,100)
5XX Debt Service	-	-	-	\$ -
6XX Fund ModIFications	-	-	-	\$ -
Total Expenditures	336,938	381,300	356,818	\$ (24,482)
Beginning fund balance	929,349	593,097	593,097	\$ 593,097
Revenue over (under) expenditures	(336,252)	(380,300)	(356,508)	\$ 23,792
Ending fund balance	593,097	212,797	236,589	\$ 23,792

**Building & Site "Sinking Fund"
Summary of Revenues and
Expenditures**

	2014-15 Actual	2015-16 Initial Budget	2015-16 Spring Revision	Change
Revenues				
1XX Local Sources	607,567	590,000	599,850	\$ 9,850
3XX State Sources	-	-	-	\$ -
4XX Federal Sources	-	-	-	\$ -
5XX-6XX Incoming Transfers & Other	-	-	796,750	\$ 796,750
Total Revenues	607,567	590,000	1,396,600	\$ 806,600
Expenditures				
25X Business Services	-	-	-	\$ -
4XX Outgoing Transfers & Other Trans.	578,568	1,100,000	1,350,000	\$ 250,000
5XX Debt Service	-	-	-	\$ -
6XX Fund ModifiCations	-	-	-	\$ -
Total Expenditures	578,568	1,100,000	1,350,000	\$ 250,000
Beginning fund balance	444,935	473,934	473,934	\$ 473,934
Revenue over (under) expenditures	28,999	(510,000)	46,600	\$ 556,600
Ending fund balance	473,934	(36,066)	520,534	\$ 556,600
Fund balance as a percentage of total current year expenditures	82%	-3%	39%	

2011 Debt Retirement Fund Summary of Revenues and Expenditures

	2014-15 Actual	2015-16 Initial Budget	2015-16 Spring Revision	Change
Revenues				
1XX Local Sources	402,831	413,900	413,830	\$ (70)
3XX State Sources	-	-	-	\$ -
4XX Federal Sources	-	-	-	\$ -
5XX-6XX Incoming Transfers & Other	406,191	366,100	369,927	\$ 3,827
Total Revenues	809,022	780,000	783,757	\$ 3,757
Expenditures				
25X Business Services	-	-	-	\$ -
4XX Outgoing Transfers & Other Trans.	-	-	-	\$ -
5XX Debt Service	796,534	755,000	753,679	\$ (1,321)
6XX Fund ModifiCations	-	-	-	\$ -
Total Expenditures	796,534	755,000	753,679	\$ (1,321)
Beginning fund balance	16,756	29,244	29,244	\$ 29,244
Revenue over (under) expenditures	12,488	25,000	30,078	\$ 5,078
Ending fund balance	29,244	54,244	59,322	\$ 5,078
Fund Balance as a percentage of total current year expenditures	4%	7%	8%	

2012 Debt Retirement Fund Summary of Revenues and Expenditures

	2014-15 Actual	2015-16 Initial Budget	2015-16 Spring Revision	<u>Change</u>
Revenues				
1XX Local Sources	209,288	212,750	298,000	\$ 85,250
3XX State Sources	-	-	-	\$ -
4XX Federal Sources	-	-	-	\$ -
5XX-6XX Incoming Transfers & Other	206,814	267,250	184,436	\$ (82,814)
Total Revenues	416,102	480,000	482,436	\$ 2,436
Expenditures				
25X Business Services	-	-	-	\$ -
4XX Outgoing Transfers & Other Trans.	-	-	-	\$ -
5XX Debt Service	430,786	455,000	451,450	\$ (3,550)
6XX Fund ModifiCations	-	-	-	\$ -
Total Expenditures	430,786	455,000	451,450	\$ (3,550)
Beginning fund balance	7,160	(7,524)	(7,524)	\$ (7,524)
Revenue over (under) expenditures	(14,684)	25,000	30,986	\$ 5,986
Ending fund balance	(7,524)	17,476	23,462	\$ 5,986
Fund balance as a percentage of total current year expenditures	-2%	4%	5%	

Revenue

SBLF Debt Retirement Fund Summary of Revenues and Expenditures

	2014-15 Actual	2015-16 Initial Budget	2015-16 Spring Revision	Change
Revenues				
1XX Local Sources	319,321	327,600	289,400	\$ (38,200)
3XX State Sources	-	-	-	\$ -
4XX Federal Sources	-	-	-	\$ -
5XX-6XX Incoming Transfers & Other	335,395	307,400	340,765	\$ 33,365
Total Revenues	654,716	635,000	630,165	\$ (4,835)
Expenditures				
25X Business Services	-	-	-	\$ -
4XX Outgoing Transfers & Other Trans.	-	-	-	\$ -
5XX Debt Service	623,605	610,000	607,415	\$ (2,585)
6XX Fund ModifiCations	-	-	-	\$ -
Total Expenditures	623,605	610,000	607,415	\$ (2,585)
Beginning fund balance	13,014	44,125	44,125	\$ 44,125
Revenue over (under) expenditures	31,111	25,000	22,750	\$ (2,250)
Ending fund balance	44,125	69,125	66,875	\$ (2,250)
Fund balance as a percentage of total current year expenditures	7%	11%	11%	

Revenue

Food Service Fund Summary of Revenues and Expenditures

Revenues	2014-15 Actual	2015-16 Initial Budget	2015-16 Spring Revision	Change
1XX Local Sources	121,900	115,000	113,876	\$ (1,124)
3XX State Sources	8,134	16,000	20,275	\$ 4,275
4XX Federal Sources	227,329	214,000	197,000	\$ (17,000)
5XX-6XX Incoming Transfers & Other	-	-	-	\$ -
Total Revenues	357,363	345,000	331,151	\$ (13,849)
Object Expenditures				
1XXX Salaries	102,840	106,300	100,180	\$ (6,120)
2XXX Benefits	50,884	64,350	62,456	\$ (1,894)
3/4XXX Purchased Services	14,504	17,200	10,913	\$ (6,287)
5XXX Supplies	162,559	185,650	186,016	\$ 366
6XXX Capital Outlay	-	2,500	2,500	\$ -
7XXX Miscellaneous	3,870	4,000	4,000	\$ -
8XXX Outgoing Transfers & Other Trans.	25,871	-	-	\$ -
Total Expenditures	360,528	380,000	366,065	\$ (13,935)
Beginning fund balance	69,949	66,784	66,784	\$ 66,784
Revenue over (under) expenditures	(3,165)	(35,000)	(34,914)	\$ 86
Ending fund balance	66,784	31,784	31,870	\$ 86

Fund balance as a percentage of
total current year expenditures

19%

8%

9%