

Potterville Public Schools, Eaton County, Michigan
General Appropriations Resolution for Fiscal Year 2015-2016
Year-end Budget Revision
June 13, 2016

A regular meeting of the Potterville Public Schools' Board of Education, Eaton County, Michigan was held June 13, 2016 at 6:00 p.m., Eastern Daylight Time.

PRESENT: Members: C. CARRIGAN, J. LEHMAN, J. ROBERTSON, A. SCHMALBACH, J. TEMSEY

ABSENT: Members: C. HAMPTON, L. SMALLEY

Resolved, that this resolution shall be the general appropriations resolution of Potterville Public Schools for the 2015-2016 fiscal year; a resolution to make amendments for the General Fund, the Building & Site ("Sinking") Fund, the 2012 Capital Projects Fund, the Debt Retirement Funds, and the Food Service Fund; to provide for the expenditure of the appropriations: and to provide for the disposition of all revenue received by Potterville Public Schools.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **General Fund** of the school district for fiscal year 2015-2016, which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is attached and other millage as included on the 2015 Tax Rate Request ("L-4029") form approved by the board of education in 2015.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Building & Site ("Sinking") Fund** of the school district for fiscal year 2015-2016 is attached.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **2012 Capital Projects Fund** of the school district for fiscal year 2015-2016 is attached.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Debt Retirement Funds** of the school district for fiscal year 2015-2016 is attached.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Food Service Fund** of the school district for fiscal year 2015-2016 is attached.

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Be it further resolved, that for purposes of meeting emergency needs of the school district, transfers of appropriations (between functions) may be made upon the written authorization of the Superintendent but no other transfers shall be made without prior approval of the Board of Education. When the designated person, the Superintendent, makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

Ayes: C. CARRIGAN, J. LEHMAN, J. ROBERTSON, A. SCHMALBACH, J. TEMSEY

Nays: NONE

Abstained: NONE

To meet transparency reporting requirements, a copy of the revised budgets will be posted on the district's transparency reporting website after adoption of this resolution.


The Resolution is declared ADOPTED.



Angela Schmalbach, Secretary
Board of Education
Potterville Public Schools

Certification

I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF THE RESOLUTION duly made, supported and approved by the Board of Education of Potterville Public Schools, held on June 13, 2016, that the meeting was duly legally and properly called and held, that all members of the School Board named as being present at the above meeting were, in fact, present at the meeting (such members constituting a quorum of the Board of Education) at the time the motions were considered and voted upon, and that public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan of 1976, as amended.



Angela Schmalbach, Secretary
Board of Education
Potterville Public Schools

General Fund Summary of Revenues and Expenditures

| | 2014-15 Actual | 2015-16 Spring Revision | Proposed 2015-16 Final Revision | Change | Proposed 2016-17 Initial Budget | Change |
|---------------------------------|-------------------|-------------------------------|--|--------------------|--|---------------------|
| Revenues | | | | | | |
| 1XX Local Sources | 939,261 | 923,108 | 907,931 | \$ (15,177) | \$ 929,523 | \$ 21,592 |
| 3XX State Sources | 6,755,991 | 7,009,481 | 7,019,091 | \$ 9,610 | \$ 6,755,346 | \$ (263,745) |
| 4XX Federal Sources | 524,958 | 585,426 | 596,114 | \$ 10,688 | \$ 300,779 | \$ (295,335) |
| Incoming Transfers & | | | | | | |
| 5XX-6XX Other | 228,583 | 223,198 | 235,147 | \$ 11,949 | \$ 639,951 | \$ 404,804 |
| Total Revenues | 8,448,793 | 8,741,213 | 8,758,283 | \$ 17,070 | \$ 8,625,599 | \$ (132,684) |
| Expenditures | | | | | | |
| 11X Basic Program | 3,975,727 | 4,176,570 | 4,087,210 | \$ (89,360) | \$ 3,629,044 | \$ (458,166) |
| 12X Added Needs | 791,642 | 800,726 | 802,571 | \$ 1,845 | \$ 881,871 | \$ 79,300 |
| Adult and Continuing | | | | | | |
| 13X Education | 84,290 | 111,246 | 116,580 | \$ 5,334 | \$ 112,546 | \$ (4,034) |
| 21X Pupil Support Services | 523,965 | 462,288 | 458,115 | \$ (4,173) | \$ 735,944 | \$ 277,829 |
| 22X Instructional Support | 266,891 | 390,683 | 390,189 | \$ (494) | \$ 385,617 | \$ (4,572) |
| 23X General Administration | 224,586 | 257,087 | 256,226 | \$ (861) | \$ 259,637 | \$ 3,411 |
| 24X School Administration | 564,536 | 480,859 | 485,152 | \$ 4,293 | \$ 565,573 | \$ 80,421 |
| 25X Business Services | 243,373 | 255,147 | 247,460 | \$ (7,687) | \$ 263,083 | \$ 15,623 |
| Operation & | | | | | | |
| 26X Maintenance | 841,050 | 1,014,153 | 998,662 | \$ (15,491) | \$ 852,424 | \$ (146,238) |
| 27X Transportation | 296,843 | 284,274 | 301,635 | \$ 17,361 | \$ 330,514 | \$ 28,879 |
| 28X Central Services | 115,163 | 166,167 | 151,690 | \$ (14,477) | \$ 105,808 | \$ (45,882) |
| 29X Other | 179,440 | 190,989 | 205,567 | \$ 14,578 | \$ 193,044 | \$ (12,523) |
| 3XX Community Services | 331,614 | 308,695 | 332,761 | \$ 24,066 | \$ 351,888 | \$ 19,127 |
| Outgoing Transfers & | | | | | | |
| 4XX Other Trans. | - | - | - | \$ - | \$ - | \$ - |
| 5XX Debt Service | 5,324 | - | - | \$ - | \$ - | \$ - |
| 6XX Fund ModifiCAtions | - | - | - | \$ - | \$ - | \$ - |
| Total Expenditures | 8,444,444 | 8,898,884 | 8,833,818 | \$ (65,066) | \$ 8,666,993 | \$ (166,825) |
| Beginning fund balance | 521,625 | 525,974 | 525,974 | | \$ 450,439 | |
| Revenue over (under) | | | | | | |
| expenditures | 4,349 | (157,671) | (75,535) | \$ 82,136 | \$ (41,394) | |
| Ending fund balance | 525,974 | 368,303 | 450,439 | \$ 82,136 | \$ 409,045 | |
| Total expenditures | 8,444,444 | 8,898,884 | 8,833,818 | | \$ 8,666,993 | |
| Total scheduled school | | | | | | |
| days | 180 | 180 | 180 | | \$ 185 | |
| Cost per scheduled | | | | | | |
| school day | 46,914 | 49,438 | 49,077 | | \$ 46,849 | |
| Fund balance in | | | | | | |
| school days | 11 | 7 | 9 | | \$ 9 | |
| Fund balance as a percentage of | | | | | | |
| total current year expe | 6% | 4% | 5% | | 5% | |

**Bond/Capital Projects Fund Summary
of Revenues and Expenditures**

| | 2014-15 Actual | 2015-16 Spring Revision | 2015-16 Year end Revision | Change | 2016-17 Initial Budget | Change |
|---------------------------------------|-------------------|-------------------------------|---------------------------------|--------------------|------------------------------|---------------------|
| Revenues | | | | | | |
| 1XX Local Sources | 686 | 1,000 | 300 | \$ (700) | \$ 215 | \$ (85) |
| 3XX State Sources | - | - | - | \$ - | | \$ - |
| 4XX Federal Sources | - | - | - | \$ - | | \$ - |
| 5XX-6XX Incoming Transfers & Other | - | - | - | \$ - | | \$ - |
| Total Revenues | 686 | 1,000 | 300 | \$ (700) | \$ 215 | \$ (85) |
| Expenditures | | | | | | |
| 25X Business Services | 5 | - | 3,608 | \$ 3,608 | \$ - | \$ (3,608) |
| 4XX Outgoing Transfers & Other Trans. | 336,933 | 381,300 | 336,925 | \$ (44,375) | \$ 253,079 | \$ (83,846) |
| 5XX Debt Service | - | - | - | \$ - | \$ - | \$ - |
| 6XX Fund ModifiCations | - | - | - | \$ - | \$ - | \$ - |
| Total Expenditures | 336,938 | 381,300 | 340,533 | \$ (40,767) | \$ 253,079 | \$ (87,454) |
| Beginning fund balance | 929,349 | 593,097 | 593,097 | \$ 593,097 | \$ 252,864 | \$ (340,233) |
| Revenue over (under) expenditures | (336,252) | (380,300) | (340,233) | \$ 40,067 | \$ (252,864) | \$ 87,369 |
| Ending fund balance | 593,097 | 212,797 | 252,864 | \$ 40,067 | \$ - | \$ (252,864) |

Local Sources

Building & Site "Sinking Fund"
Summary of Revenues and
Expenditures

| | 2014-15 Actual | 2015-16 Spring Revision | 2015-16 Year end Revision | Change | 2016-17 Initial Budget | Change |
|---------------------------------------|-------------------|-------------------------------|---------------------------------|--------------------|------------------------------|---------------------|
| Revenues | | | | | | |
| 1XX Local Sources | 607,567 | 599,850 | 615,986 | \$ 16,136 | \$ 615,986 | \$ - |
| 3XX State Sources | - | - | - | \$ - | \$ - | \$ - |
| 4XX Federal Sources | - | - | - | \$ - | \$ - | \$ - |
| 5XX-6XX Incoming Transfers & Other | - | 796,750 | 796,750 | \$ - | \$ - | \$ (796,750) |
| Total Revenues | 607,567 | 1,396,600 | 1,412,736 | \$ 16,136 | \$ 615,986 | \$ (796,750) |
| Expenditures | | | | | | |
| 25X Business Services | - | - | - | \$ - | \$ - | \$ - |
| 4XX Outgoing Transfers & Other Trans. | 578,568 | 1,350,000 | 1,253,200 | \$ (96,800) | \$ 100,000 | \$ (1,153,200) |
| 5XX Debt Service | - | - | 19,405 | \$ 19,405 | \$ 816,084 | \$ 796,679 |
| 6XX Fund ModIFiCations | - | - | - | \$ - | \$ - | \$ - |
| Total Expenditures | 578,568 | 1,350,000 | 1,272,605 | \$ (77,395) | \$ 916,084 | \$ (356,521) |
| Beginning fund balance | 444,935 | 473,934 | 473,934 | | \$ 614,065 | \$ 140,131 |
| Revenue over (under) expenditures | 28,999 | 46,600 | 140,131 | | \$ (300,098) | \$ (440,229) |
| Ending fund balance | 473,934 | 520,534 | 614,065 | \$ 93,531 | \$ 313,967 | \$ (300,098) |

Fund balance as a percentage of
total current year expenditures

82%

39%

48%

34%

**2011 Debt Retirement Fund
Summary of Revenues and
Expenditures**

| | 2014-15 Actual | 2015-16 Spring Revision | 2015-16 Year end Revision | Change | 2016-17 Initial Budget | Change |
|---------------------------------------|-------------------|-------------------------------|---------------------------------|--------------------|------------------------------|--------------------|
| Revenues | | | | | | |
| 1XX Local Sources | 402,831 | 413,830 | 393,493 | \$ (20,337) | \$393,468 | \$ (25) |
| 3XX State Sources | - | - | - | \$ - | \$ - | \$ - |
| 4XX Federal Sources | - | - | - | \$ - | \$ - | \$ - |
| 5XX-6XX Incoming Transfers & Other | 406,191 | 369,927 | 352,111 | \$ (17,816) | \$320,000 | \$ (32,111) |
| Total Revenues | 809,022 | 783,757 | 745,604 | \$ (38,153) | \$713,468 | \$ (32,136) |
| Expenditures | | | | | | |
| 25X Business Services | - | - | - | \$ - | \$ - | \$ - |
| 4XX Outgoing Transfers & Other Trans. | - | - | - | \$ - | \$ - | \$ - |
| 5XX Debt Service | 796,534 | 753,679 | 753,676 | \$ (3) | \$721,712 | \$ (31,964) |
| 6XX Fund ModIFICations | - | - | - | \$ - | \$ - | \$ - |
| Total Expenditures | 796,534 | 753,679 | 753,676 | \$ (3) | \$721,712 | \$ (31,964) |
| Beginning fund balance | 16,756 | 29,244 | 29,244 | | \$ 21,172 | \$ (8,072) |
| Revenue over (under) expenditure: | 12,488 | 30,078 | (8,072) | \$ (38,150) | \$ (8,244) | \$ (172) |
| Ending fund balance | 29,244 | 59,322 | 21,172 | \$ (38,150) | \$ 12,928 | \$ (8,244) |

Fund Balance as a percentage of
total current year expenditures

4%

8%

3%

1.8%

**2012 Debt Retirement Fund
Summary of Revenues and
Expenditures**

| | 2014-15 Actual | 2015-16 Spring Revision | 2015-16 Year end Revision | Change | 2016-17 Initial Budget | Change |
|---------------------------------------|-------------------|-------------------------------|---------------------------------|-------------------|------------------------------|-------------------|
| Revenues | | | | | | |
| 1XX Local Sources | 209,288 | 298,000 | 304,960 | \$ 6,960 | \$304,959 | \$ (1) |
| 3XX State Sources | - | - | - | \$ - | \$ - | \$ - |
| 4XX Federal Sources | - | - | - | \$ - | \$ - | \$ - |
| 5XX-6XX Incoming Transfers & Other | 206,814 | 184,436 | 170,546 | \$ (13,890) | \$176,000 | \$ 5,454 |
| Total Revenues | 416,102 | 482,436 | 475,506 | \$ (6,930) | \$480,959 | \$ 5,453 |
| Expenditures | | | | | | |
| 25X Business Services | - | - | - | \$ - | \$ - | \$ - |
| 4XX Outgoing Transfers & Other Trans. | - | - | - | \$ - | \$ - | \$ - |
| 5XX Debt Service | 430,786 | 451,450 | 451,445 | \$ (5) | \$486,283 | \$ 34,838 |
| 6XX Fund ModifiCations | - | - | - | \$ - | \$ - | \$ - |
| Total Expenditures | 430,786 | 451,450 | 451,445 | \$ (5) | \$486,283 | \$ 34,838 |
| Beginning fund balance | 7,160 | (7,524) | (7,524) | | \$ 16,357 | \$ 23,881 |
| Revenue over (under) expenditure: | (14,684) | 30,986 | 24,061 | \$ (6,925) | \$ (5,324) | \$ (29,385) |
| Ending fund balance | (7,524) | 23,462 | 16,537 | \$ (6,925) | \$ 11,033 | \$ (5,504) |

Fund balance as a percentage of
total current year expenditures

-2%

5%

4%

2.3%

**SBLF Debt Retirement Fund Summary
of Revenues and Expenditures**

| Revenues | 2014-15 Actual | 2015-16 Spring Revision | 2015-16 Year end Revision | Change | 2016-17 Initial Budget | Change |
|--|-------------------|-------------------------------|---------------------------------|--------------------|------------------------------|-----------------|
| 1XX Local Sources | 319,321 | 289,400 | 246,889 | \$ (42,511) | 246,866 | (23) |
| 3XX State Sources | - | - | - | \$ - | - | - |
| 4XX Federal Sources | - | - | - | \$ - | - | - |
| 5XX-6XX Incoming Transfers & Other | 335,395 | 340,765 | 329,703 | \$ (11,062) | 342,000 | 12,297 |
| Total Revenues | 654,716 | 630,165 | 576,592 | \$ (53,573) | 588,866 | 12,274 |
| Expenditures | | | | | | |
| 25X Business Services | - | - | - | \$ - | - | - |
| 4XX Outgoing Transfers & Other Trans. | - | - | - | \$ - | - | - |
| 5XX Debt Service | 623,605 | 607,415 | 607,548 | \$ 133 | 600,611 | (6,937) |
| 6XX Fund ModIFICAtions | - | - | - | \$ - | - | - |
| Total Expenditures | 623,605 | 607,415 | 607,548 | \$ 133 | 600,611 | (6,937) |
| Beginning fund balance | 13,014 | 44,125 | 44,125 | | 13,169 | (30,956) |
| Revenue over (under) expenditures | 31,111 | 22,750 | (30,956) | \$ (53,706) | (11,745) | 19,211 |
| Ending fund balance | 44,125 | 66,875 | 13,169 | \$ (53,706) | 1,424 | (11,745) |
| Fund balance as a percentage of total current year expenditures | 7% | 11% | 2% | | 0.2% | |

**Food Service Fund Summary of
Revenues and Expenditures**

| | 2014-15 Actual | 2015-16 Spring Revision | 2015-16 Year end Revision | Change | 2016-17 Initial Budget | Change |
|--|-------------------|-------------------------------|---------------------------------|-----------------|------------------------------|-----------------|
| Revenues | | | | | | |
| 1XX Local Sources | 121,900 | 113,876 | 119,956 | \$ 6,080 | 118,000 | (1,956) |
| 3XX State Sources | 8,134 | 20,275 | 23,839 | \$ 3,564 | 23,000 | (839) |
| 4XX Federal Sources | 227,329 | 197,000 | 195,000 | \$ (2,000) | 199,000 | 4,000 |
| 5XX-6XX Incoming Transfers & Other | - | - | - | \$ - | - | - |
| Total Revenues | 357,363 | 331,151 | 338,795 | \$ 7,644 | 340,000 | 1,205 |
| Object Expenditures | | | | | | |
| 1XXX Salaries | 102,840 | 100,180 | 101,507 | \$ 1,327 | 102,550 | 1,043 |
| 2XXX Benefits | 50,884 | 62,456 | 61,544 | \$ (912) | 71,100 | 9,556 |
| 3/4XXX Purchased Services | 14,504 | 10,913 | 9,702 | \$ (1,211) | 16,493 | 6,791 |
| 5XXX Supplies | 162,559 | 186,016 | 184,900 | \$ (1,116) | 182,740 | (2,160) |
| 6XXX Capital Outlay | - | 2,500 | 5,000 | \$ 2,500 | 2,500 | (2,500) |
| 7XXX Miscellaneous | 3,870 | 4,000 | 3,000 | \$ (1,000) | 3,200 | 200 |
| 8XXX Outgoing Transfers & Other Trans. | 25,871 | - | - | \$ - | - | - |
| Total Expenditures | 360,528 | 366,065 | 365,653 | \$ (412) | 378,583 | 12,930 |
| Beginning fund balance | 69,949 | 66,784 | 66,784 | | 39,926 | (26,858) |
| Revenue over (under) expenditures | (3,165) | (34,914) | (26,858) | \$ 8,056 | (38,583) | (11,725) |
| Ending fund balance | 66,784 | 31,870 | 39,926 | \$ 8,056 | 1,343 | (38,583) |

Fund balance as a percentage of
total current year expenditures

19%

9%

11%

0.4%