

**Potterville  
Public  
Schools**



## Monthly Money Matters Memo

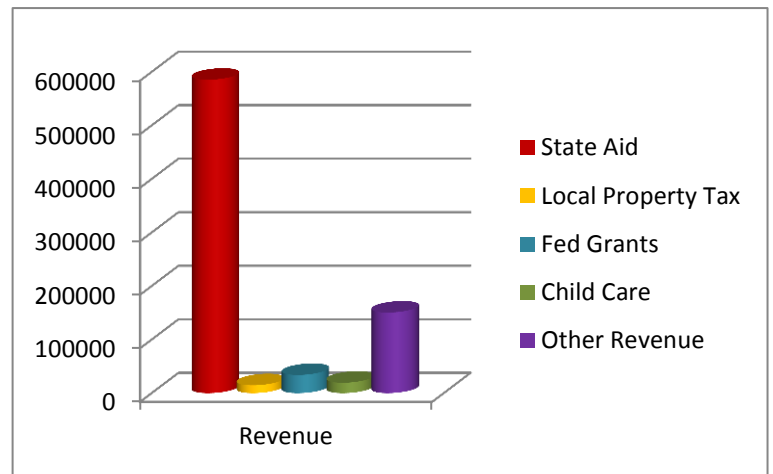
**December 2016**

This monthly update is intended to provide all district stakeholders with current information about the District's financial matters, including revenue coming in and expenditures going out. The District's financial standing is important to our community, our parents, our students, and our staff. The State of Michigan imposes severe penalties on insolvent districts, along with stringent reporting guidelines and processes for districts that do not maintain a certain level of fund balance. In 2016, our financial standing is more secure than it has been in recent years, so that is good news to share! We hope the Monthly Money Matters Memo will help all PPS stakeholders understand where revenue comes from and what our regular expenses are each month.

If you have any questions about information, please contact Business Manager Andrew Nurenberg:  
[nurenbal@pps.k12.mi.us](mailto:nurenbal@pps.k12.mi.us) or 517-645-2662.

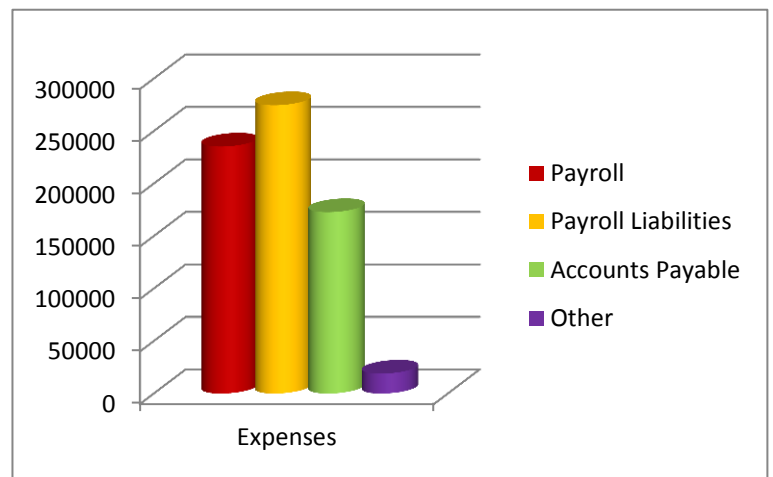
### **REVENUE**

- State Aid \$585,449
  - Local Property Tax \$14,720
  - Federal Grants \$33,955
  - Child Care \$19,475
  - Other Revenue
    - >Inter-fund Transfers \$18,963
    - >Miscellaneous \$131,610
- TOTAL REVENUE \$804,172**



### **EXPENSES**

- Payroll
    - >Net Pay \$235,288
    - >Payroll Liabilities
      - >>Retirement \$165,330
      - >>Federal & FICA Tax \$81,387
      - >>State Tax \$11,989
      - >>Other \$15,949
  - Accounts Payable \$172,787
  - Other
    - >Dental/Vision Claims \$5,296
    - >HRA Reimbursements \$2,358
    - >Inter-fund Transfers \$1,806
    - >Employer HSA Contribution \$9,547
- TOTAL EXPENDITURES \$701,737**



**NET MONTHLY INCREASE(DECREASE): \$102,435**

**December 2016 General Fund Check Register**

<b>Vendor</b>	<b>Amount</b>	<b>Vendor</b>	<b>Amount</b>
ABLE & READY PROPERTY CARE	7,900.00	NEW READERS PRESS	279.98
AMERICAN SAFETY & FIRST AID	22.00	PAYROLL GARNISHMENT VENDOR #1	648.00
BATTLE CREEK AREA M&S CENTER	1,336.50	PAYROLL GARNISHMENT VENDOR #2	470.00
BLUE CROSS BLUE SHIELD OF MICHIGAN	66,361.48	PAYROLL GARNISHMENT VENDOR #3	126.00
CHARLOTTE PUBLIC SCHOOLS	1,945.36	PAYROLL SERVICES	2,750.01
CITY OF POTTERVILLE	3,816.99	QUILL CORP	425.69
COMMUNICATIONS SERVICES	1,497.50	REPUBLIC SERVICES #249	688.30
CONSUMERS ENERGY	22,975.49	SCHOOL SPECIALTY	620.71
D & D MAINTENANCE SUPPLY	481.60	SEG WORKERS COMPENSATION FUND	1,024.00
DEERE CREDIT, INC.	293.01	SET SEG WORKERS COMPENSATION FUND	1,369.00
DEO, RICHELLE	150.00	SMALL BUSINESS ADMINISTRATIVE SERVICES	105.00
EATON RESA	13,457.81	STAFF REIMBURSEMENT	98.06
FLINN SCIENTIFIC	60.31	STAFF REIMBURSEMENT	69.99
GALLAGHER UNIFORM	419.15	STAFF REIMBURSEMENT	21.24
GRACON SERVICES INC	840.00	STAFF REIMBURSEMENT	46.48
KONICA MINOLTA BUSINESS SOLUTIONS	1,911.66	STAFF REIMBURSEMENT	200.00
LANSING SANITARY SUPPLY	377.72	STAFF REIMBURSEMENT	96.55
LEARNING SCIENCES INTERNATIONAL	1,650.00	STAFF REIMBURSEMENT	34.50
MCGRAW HILL EDUCATION, INC.	220.95	TELNET WORLDWIDE	1,150.48
MHSAA	1,122.20	THRUN LAW FIRM PC-LANSING	4,087.50
MICHIGAN.COM	340.00	UNITED STATES TREASURY	820.09
MOS LOCKBOX	1,749.90	UNUM LIFE INSURANCE	2,143.01
STAFF REIMBURSEMENT	342.81	WAL-MART	244.68
<b>Total: \$146,791.71</b>			