

**Potterville
Public
Schools**



Monthly Money Matters Memo

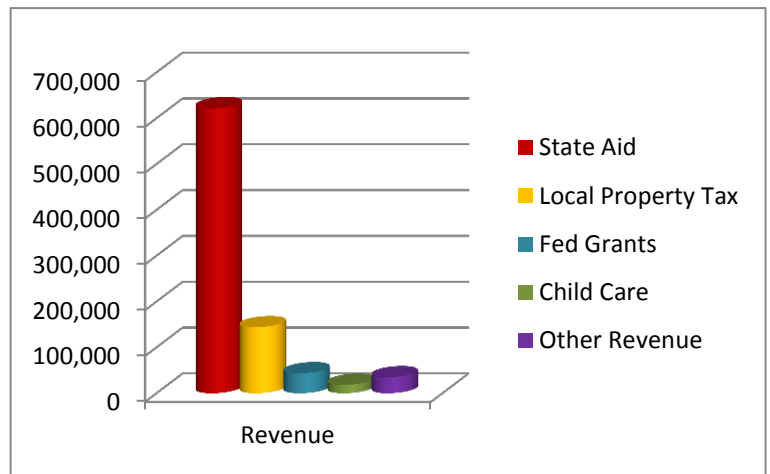
February 2017

This monthly update is intended to provide all district stakeholders with current information about the District's financial matters, including revenue coming in and expenditures going out. The District's financial standing is important to our community, our parents, our students, and our staff. The State of Michigan imposes severe penalties on insolvent districts, along with stringent reporting guidelines and processes for districts that do not maintain a certain level of fund balance. In the 2016/2017 school year, our financial standing is more secure than it has been in recent years, so that is good news to share! We hope the Monthly Money Matters Memo will help all PPS stakeholders understand where revenue comes from and what our regular expenses are each month.

If you have any questions about information, please contact Business Manager Andrew Nurenberg:
nurenbal@pps.k12.mi.us or 517-645-2662.

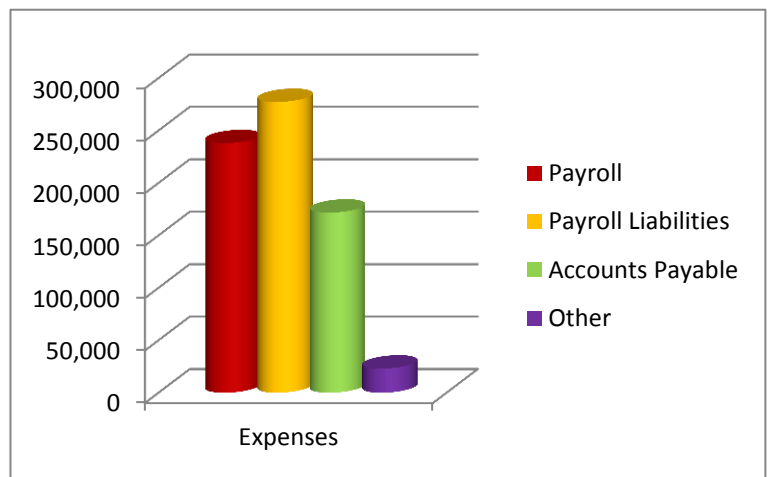
REVENUE

- State Aid \$621,837
 - Local Property Tax \$144,191
 - Federal Grants \$43,762
 - Child Care \$18,558
 - Other Revenue
 - >Inter-fund Transfers \$18,983
 - >Miscellaneous \$16,122
- TOTAL REVENUE \$863,453**



EXPENSES

- Payroll
 - >Net Pay \$237,963
 - >Payroll Liabilities
 - >>Retirement \$166,170
 - >>Federal & FICA Tax \$82,326
 - >>State Tax \$12,181
 - >>Other \$16,552
 - Accounts Payable \$171,755
 - Other
 - >Dental/Vision Claims \$3,335
 - >HRA Reimbursements \$1,540
 - >Inter-fund Transfers \$18,099
 - >Miscellaneous \$59
- TOTAL EXPENDITURES \$709,980**



NET MONTHLY INCREASE(DECREASE): \$153,473

February 2017 General Fund Check Register

Vendor	Amount	Vendor	Amount
ABLE & READY PROPERTY CARE	2600.00	MI ESL PROFESSIONAL ADVISORY	60.00
BLUE CROSS BLUE SHIELD	65181.96	COMMITTEE	
CHARLOTTE PUBLIC SCHOOLS	601.34	MIAAA	150.00
CITY OF POTTERVILLE	50.90	MICHCO	720.02
CONSUMERS ENERGY	14412.81		
D&G EQUIPMENT	1625.23	MOS LOCKBOX	211.57
DATA RECOGNITION COMPANY	1000.00	NEW READERS PRESS	441.79
DECKER EQUIPMENT	137.70	PEARSONS EDUCATION	748.39
EATON RESA	22813.74	PEARSONS, ARRICCA	7.35
GRACON SERVICES INC.	6328.00	POTTERVILLE CHAMBER OF BUSINESS	40.00
HOLLAND BUS COMPANY	19.26	PUBLIC FINANCIAL MANAGEMENT INC	1000.00
HOPE FOR K-8 EDUCATION	4950.00	REPUBLIC SERVICES	688.30
IXL LEARNING INC	2550.00	ROSETTA STONE LTD.	495.00
JIM THE DOOR GUY	100.00	SCHOOL SPECIALTY	1148.11
JOHN DEER	293.01	SET SEG	1369.00
KENDALL ELECTRIC INC.	166.68	STAFF REIMBURSEMENT	1655.61
KLEINHENN COMPANY INC	1030.20	STATE OF MICHIGAN	185.00
KONICA MINOLTA	1409.33	TELLNET WORLDWIDE	1147.57
LEARNING SCIENCES INTERNATIONAL	700.00	THRUN	8326.87
MASB	810.00	TRUE VALUE HARDWARE	35.39
		UNUM LIFE INSURANCE	210.93

Total: \$147,310.68