

Potterville Public Schools, Eaton County, Michigan
General Appropriations Resolution for Fiscal Year 2016-2017
Amended Budget
April 17, 2017

A regular meeting of the Potterville Public Schools' Board of Education, Eaton County, Michigan was held April 17, 2017 at 6:00 p.m., Eastern Daylight Time.

PRESENT: Members: S. Sipes; B. Scott; L. Smalley; A. McDowell; J. Lehman; K. Scott

ABSENT: Members: J. Temsey

Resolved, that this resolution shall be the general appropriations resolution of Potterville Public Schools for the 2016-2017 fiscal year; a resolution to make amendments for the General Fund, the Building & Site ("Sinking") Fund, the 2012 Capital Projects Fund, the Debt Retirement Funds, and the Food Service Fund; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Potterville Public Schools.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **General Fund** of the school district for fiscal year 2016-2017, which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is attached and other millage as included on the 2016 Tax Rate Request ("L-4029") form approved by the board of education in 2016.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Building & Site ("Sinking") Fund** of the school district for fiscal year 2016-2017 is attached.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **2012 Capital Projects Fund** of the school district for fiscal year 2016-2017 is attached.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Debt Retirement Funds** of the school district for fiscal year 2016-2017 is attached.

Be it further resolved, that the total revenues, expenditures, and unappropriated fund balance estimated to be available for appropriation in the **Food Service Fund** of the school district for fiscal year 2016-2017 is attached.

Be it further resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Be it further resolved, that for purposes of meeting emergency needs of the school district, transfers of appropriations (between functions) may be made upon the written authorization of the Superintendent but no other transfers shall be made without prior approval of the Board of Education. When the designated person, the Superintendent, makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

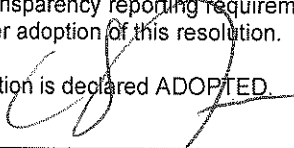
Ayes: S. Sipes; B. Scott; L. Smalley; A. McDowell; J. Lehman; K. Scott

Nays: None

Abstained: None

To meet transparency reporting requirements, a copy of the revised budgets will be posted on the district's transparency reporting website after adoption of this resolution.

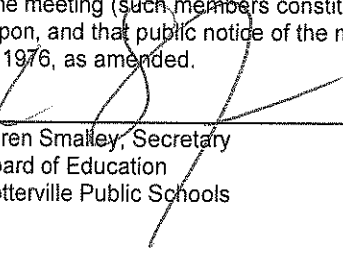
The Resolution is declared ADOPTED.



Loren Smalley, Secretary
Board of Education
Potterville Public Schools

Certification

I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF THE RESOLUTION duly made, supported and approved by the Board of Education of Potterville Public Schools, held on April 17, 2017, that the meeting was duly legally and properly called and held, that all members of the School Board named as being present at the above meeting were, in fact, present at the meeting (such members constituting a quorum of the Board of Education) at the time the motions were considered and voted upon, and that public notice of the meeting was given pursuant to and in compliance with Act No. 267, Public Acts of Michigan of 1976, as amended.



Loren Smalley, Secretary
Board of Education
Potterville Public Schools

General Fund Summary of Revenues and Expenditures

Revenues	2015-16 Actual	2016-17 Initial Budget	2016-17 Spring Revision	Change
1XX Local Sources	950,083	929,523	925,459	\$ (4,064)
3XX State Sources	7,014,836	6,755,346	7,050,875	\$ 295,529
4XX Federal Sources	587,184	300,779	325,588	\$ 24,809
5XX-6XX Incoming Transfers & Other	105,015	639,951	688,528	\$ 48,577
Total Revenues	8,657,118	8,625,599	8,990,450	\$ 364,851
Expenditures				
11X Basic Program	4,013,897	3,629,044	4,120,464	\$ 491,420
12X Added Needs	796,740	881,871	939,098	\$ 57,227
13X Adult and Continuing Education	120,334	112,546	119,748	\$ 7,202
21X Pupil Support Services	438,045	735,944	568,658	\$ (167,286)
22X Instructional Support	378,896	385,617	311,142	\$ (74,475)
23X General Administration	257,066	259,637	303,868	\$ 44,231
24X School Administration	503,146	565,573	555,521	\$ (10,052)
25X Business Services	260,868	263,083	234,462	\$ (28,621)
26X Operation & Maintenance	870,306	852,424	878,905	\$ 26,481
27X Transportation	287,309	330,514	378,028	\$ 47,514
28X Central Services	139,986	105,808	119,922	\$ 14,114
29X Other	201,757	193,044	199,847	\$ 6,803
3XX Community Services	337,358	351,888	329,180	\$ (22,708)
4XX Outgoing Transfers & Other Trans.	-	-	-	\$ -
5XX Debt Service	-	-	-	\$ -
6XX Fund ModifiCations	-	-	-	\$ -
Total Expenditures	8,605,708	8,666,993	9,058,843	\$ 391,850
Beginning fund balance	525,974	589,572	589,572	\$ -
Revenue over (under) expenditures	63,598	(41,394)	(68,393)	\$ (26,999)
Ending fund balance	589,572	548,178	521,179	\$ (26,999)
Total expenditures	8,605,708	8,666,993	9,058,843	\$ 391,850
Total scheduled school days	180	180	180	-
Cost per scheduled school day	47,809	48,150	50,327	\$ 2,177
Fund balance in school days	12	11	10	(1.0)
Fund balance as a percentage of total current year expenditures	6.85%	6.32%	5.75%	-0.57%

**Bond/Capital Projects Fund Summary
of Revenues and Expenditures**

	2015-16	2016-17	2016-17	
	Actual	Initial	Spring	Change
Revenues		Budget	Revision	
1XX Local Sources	304	215	205	\$ (10)
3XX State Sources	-	-	-	\$ -
4XX Federal Sources	-	-	-	\$ -
5XX-6XX Incoming Transfers & Other	-	-	-	\$ -
Total Revenues	304	215	205	\$ (10)
Expenditures				
25X Business Services	3,613	5	1	\$ (4)
4XX Outgoing Transfers & Other Trans.	323,664	265,824	164,212	\$ (101,612)
5XX Debt Service	-	-	-	\$ -
6XX Fund ModifiCations	-	-	-	\$ -
Total Expenditures	327,277	265,829	164,213	\$ (101,616)
Beginning fund balance	593,098	266,125	266,125	\$ -
Revenue over (under) expenditures	(326,973)	(265,614)	(164,008)	\$ 101,606
Ending fund balance	266,125	511	102,117	\$ 101,606

Building & Site "Sinking Fund"
Summary of Revenues and
Expenditures

	2015-16	2016-17	2016-17	
	Actual	Initial	Spring	Change
Revenues		Budget	Revision	
1XX Local Sources	640,402	615,986	599,517	\$ (16,469)
3XX State Sources	-	-	20,676	\$ 20,676
4XX Federal Sources	-	-	-	\$ -
5XX-6XX Incoming Transfers & Other	796,750	-	-	\$ -
Total Revenues	1,437,152	615,986	620,193	\$ 4,207
Expenditures				
25X Business Services	-	-	-	\$ -
4XX Outgoing Transfers & Other Trans.	1,243,250	100,000	201,810	\$ 101,810
5XX Debt Service	19,405	816,084	809,710	\$ (6,374)
6XX Fund ModIFICAtions	-	-	-	\$ -
Total Expenditures	1,262,655	916,084	1,011,520	\$ 95,436
Beginning fund balance	473,934	648,430	648,430	\$ -
Revenue over (under) expenditures	174,496	(300,098)	(391,327)	\$ (91,229)
Ending fund balance	648,430	348,332	257,103	\$ (91,229)
Fund balance as a percentage of total current year expenditures	51.35%	38.02%	25.42%	-12.61%

**2017 Debt Retirement Fund Summary
of Revenues and Expenditures**

	2015-16	2016-17	2016-17	
	Actual	Initial Budget	Spring Revision	<u>Change</u>
Revenues				
1XX Local Sources	408,792	393,468	433,164	\$ 39,696
3XX State Sources	-	-	14,934	\$ 14,934
4XX Federal Sources	-	-	-	\$ -
5XX-6XX Incoming Transfers & Other	383,294	320,000	237,435	\$ (82,565)
Total Revenues	<u>792,086</u>	<u>713,468</u>	<u>685,533</u>	\$ (27,935)
Expenditures				
25X Business Services	-	-	-	\$ -
4XX Outgoing Transfers & Other Trans.	-	-	-	\$ -
5XX Debt Service	784,874	721,712	721,875	\$ 163
6XX Fund ModIFICations	-	-	-	\$ -
Total Expenditures	<u>784,874</u>	<u>721,712</u>	<u>721,875</u>	\$ 163
Beginning fund balance	29,244	36,455	36,455	\$ -
Revenue over (under) expenditures	7,211	(8,244)	(36,342)	\$ (28,098)
Ending fund balance	<u>36,455</u>	<u>28,211</u>	<u>113</u>	\$ (28,098)
 Fund Balance as a percentage of total current year expenditures	 4.64%	 3.91%	 0.02%	

**2017 Debt Retirement Fund Summary
of Revenues and Expenditures**

	2015-16	2016-17	2016-17	
	Actual	Initial	Spring	Change
Revenues		Budget	Revision	
1XX Local Sources	316,972	304,959	299,594	\$ (5,365)
3XX State Sources	-	-	-	\$ -
4XX Federal Sources	-	-	10,329	\$ 10,329
5XX-6XX Incoming Transfers & Other	185,649	205,246	148,000	\$ (57,246)
Total Revenues	502,621	510,205	457,923	\$ (52,282)
Expenditures				
25X Business Services	-	-	-	\$ -
4XX Outgoing Transfers & Other Trans.	-	-	-	\$ -
5XX Debt Service	466,563	486,283	486,443	\$ 160
6XX Fund ModIFICations	-	-	-	\$ -
Total Expenditures	466,563	486,283	486,443	\$ 160
Beginning fund balance	(7,524)	28,534	28,534	\$ -
Revenue over (under) expenditures	36,058	23,922	(28,520)	\$ (52,442)
Ending fund balance	28,534	52,456	14	\$ (52,442)
Fund balance as a percentage of total current year expenditures	6.12%	10.79%	0.00%	

**SBLF Debt Retirement Fund Summary
of Revenues and Expenditures**

	2015-16	2016-17	2016-17	
	Actual	Initial	Spring	Change
Revenues		Budget	Revision	
1XX Local Sources	256,398	246,866	187,650	\$ (59,216)
3XX State Sources	-	-	6,471	\$ 6,471
4XX Federal Sources	-	-	-	\$ -
5XX-6XX Incoming Transfers & Other	358,901	322,766	384,013	\$ 61,247
Total Revenues	615,299	569,632	578,134	\$ 8,502
Expenditures				
25X Business Services	-	-	-	\$ -
4XX Outgoing Transfers & Other Trans.	-	-	-	\$ -
5XX Debt Service	636,746	600,611	600,811	\$ 200
6XX Fund ModIFICations	-	-	-	\$ -
Total Expenditures	636,746	600,611	600,811	\$ 200
Beginning fund balance	44,125	22,677	22,677	\$ -
Revenue over (under) expenditures	(21,448)	(30,979)	(22,677)	\$ 8,302
Ending fund balance	22,677	(8,302)	-	\$ 8,302
Fund balance as a percentage of total current year expenditures	3.56%	-1.38%	0.00%	

**Food Service Fund Summary of
Revenues and Expenditures**

Revenues	2015-16 Actual	2016-17 Initial Budget	2016-17 Spring Revision	<u>Change</u>
1XX Local Sources	127,481	113,740	114,991	\$ 1,251
3XX State Sources	17,865	23,000	14,274	\$ (8,726)
4XX Federal Sources	213,127	199,000	203,977	\$ 4,977
5XX-6XX Incoming Transfers & Other	-	-	-	\$ -
Total Revenues	<u>358,473</u>	<u>335,740</u>	<u>333,242</u>	<u>\$ (2,498)</u>
Object Expenditures				
1XXX Salaries	101,505	104,730	106,247	\$ 1,517
2XXX Benefits	61,723	72,106	65,264	\$ (6,842)
3/4XXX Purchased Services	8,827	16,493	15,200	\$ (1,293)
5XXX Supplies	166,404	182,740	177,488	\$ (5,252)
6XXX Capital Outlay	5,000	2,500	2,500	\$ -
7XXX Miscellaneous	2,829	3,200	7,050	\$ 3,850
8XXX Outgoing Transfers & Other Trans.	12,185	-	-	\$ -
Total Expenditures	<u>358,473</u>	<u>381,769</u>	<u>373,749</u>	<u>\$ (8,020)</u>
Beginning fund balance	66,784	66,784	66,784	\$ -
Revenue over (under) expenditures	-	(46,029)	(40,507)	\$ 5,522
Ending fund balance	<u>66,784</u>	<u>20,755</u>	<u>26,277</u>	<u>\$ 5,522</u>
 Fund balance as a percentage of total current year expenditures	 18.63%	 5.44%	 7.03%	