

**Potterville
Public
Schools**



Monthly Money Matters Memo

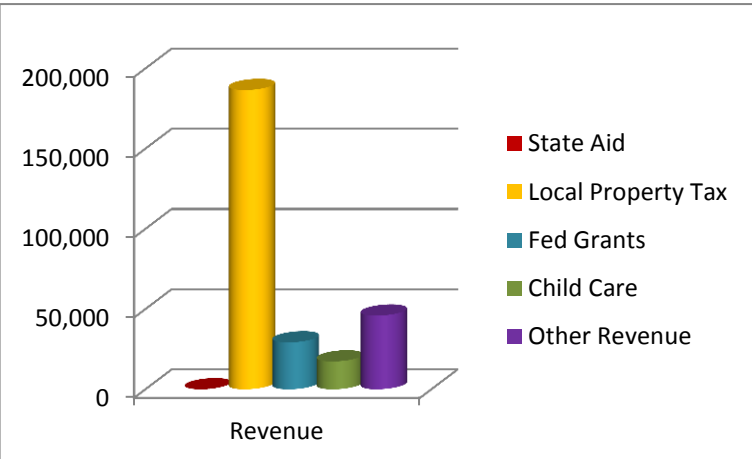
September 2017

This monthly update is intended to provide all district stakeholders with current information about the District's financial matters, including revenue coming in and expenditures going out. The District's financial standing is important to our community, our parents, our students, and our staff. The State of Michigan imposes severe penalties on insolvent districts, along with stringent reporting guidelines and processes for districts that do not maintain a certain level of fund balance. We hope the Monthly Money Matters Memo will help all PPS stakeholders understand where revenue comes from and what our regular expenses are each month.

If you have any questions about information, please contact Business Manager Andrew Nurenberg:
nurenbal@pps.k12.mi.us or 517-645-2662.

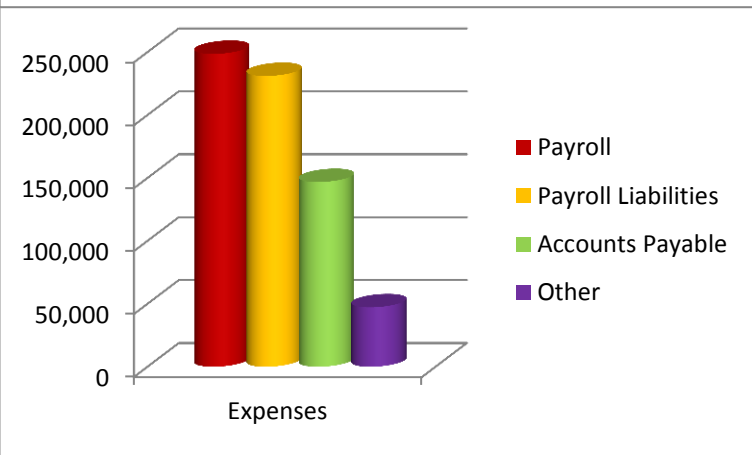
REVENUE

- State Aid \$0
 - Local Property Tax \$186,542
 - Federal Grants \$29,238
 - Child Care \$17,367
 - Other Revenue
 - >Inter-fund Transfers \$16,898
 - >Miscellaneous \$29,027
- TOTAL REVENUE \$279,072**



EXPENSES

- Payroll
 - >Net Pay \$248,608
 - >Payroll Liabilities
 - >>Retirement \$116,162
 - >>Federal & FICA Tax \$86,505
 - >>State Tax \$12,894
 - >>Other \$15,478
 - Accounts Payable \$146,767
 - Other
 - >Dental/Vision Claims \$6,955
 - >HRA Reimbursements \$1,903
 - >Inter-fund Transfers \$0
 - >Miscellaneous 30,910
 - >Employer HSA Contribution \$7,478
- TOTAL EXPENDITURES \$673,660**



NET MONTHLY INCREASE(DECREASE): \$394,588

GENERAL FUND SPENDING

\$147,214.42

ACHIEVE3000, INC	\$2,730.00	MHSAA	\$30.00
ACTIVATE	\$3,240.00	MOS LOCKBOX	\$146.00
BENTON TOWNSHIP FIRE DEBT	\$228.65	MSBO	\$143.00
BETZ, NICHOLAUS	\$55.00	NASCO ARTS & CRAFTS	\$774.06
BLUE CROSS BLUE SHIELD OF MICHIGAN	\$64,805.63	NATIONAL CINEMEDIA, INC	\$1476.00
CENTRAL MICHIGAN PAPER CO	\$1815.20	PBIS APPS	\$350.00
CEO IMAGING SYSTEMS INC	\$1184.00	PEARSON VUE	\$4,937.50
CITY OF POTTERVILLE	\$3578.10	PIKE, MELANIE	\$19.95
CJ HIOTAS INC	\$1188.12	REPUBLIC SERVICES	\$721.32
CONSUMERS ENERGY	\$20,826.74	ROCHESTER 100, INC.	\$275.00
CURRICULUM ASSOCIATES	\$231.50	SCHOOL SPECIALTY	\$4713.95
DEMCO	\$67.13	SECURALARM SYSTEMS, INC	\$273.00
DRC/CTB	\$98.68	SET SEG WORKERS COMPENSATION	\$2,279.00
EATON COUNTY TREASURER	\$9869.02	SHERWIN WILLIAMS	\$1371.23
FLINN SCIENTIFIC	\$852.26	SMALL BUSINESS ADMINISTRATIVE SERVICES	\$115.50
GALECKA, MATT	\$93.09	STAFF GARNISHMENT	\$1309.75
GALLAGHER UNIFORM	\$416.05	STEPHENSON, GRACIK, & CO.	\$3,525.00
GRACON SERVICES INC	\$1575.00	STRIVEN MEDIA LLC	\$696.50
INFINISOURCE	\$50.00	TELNET WORLDWIDE	\$1248.18
INGHAM INTERMEDIATE SCHOOL DISTRICT	\$550.00	THRUN LAW FIRM PC-LANSING	\$2548.00
JOHNNY MAC SPORTING GOODS	\$223.80	UNUM LIFE INSURANCE	\$2010.58
KONICA MINOLTA BUSINESS SOLUTIONS	\$1,369.70	WARDS NATURAL SCIENCE EST LLC	\$780.29
MCGRAW-HILL EDUCATION LLC	\$491.05	ZANER-BLOSER INC	\$930.10
MEMSPA	\$555.00		