

**Potterville  
Public  
Schools**



## Monthly Money Matters Memo

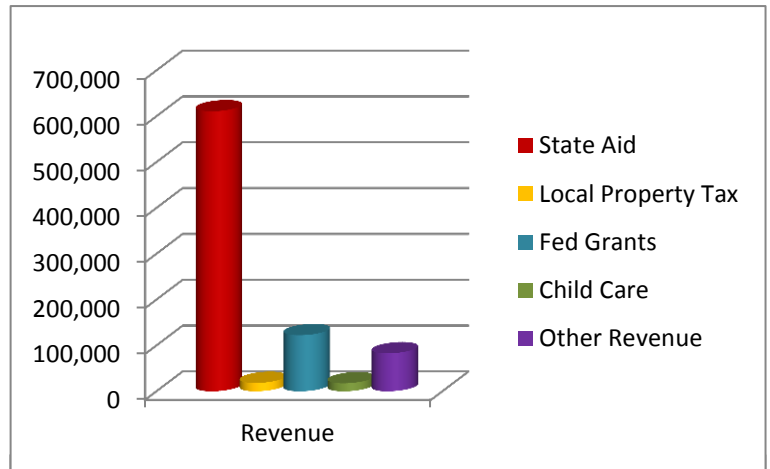
**December 2017**

This monthly update is intended to provide all district stakeholders with current information about the District's financial matters, including revenue coming in and expenditures going out. The District's financial standing is important to our community, our parents, our students, and our staff. The State of Michigan imposes severe penalties on insolvent districts, along with stringent reporting guidelines and processes for districts that do not maintain a certain level of fund balance. We hope the Monthly Money Matters Memo will help all PPS stakeholders understand where revenue comes from and what our regular expenses are each month.

If you have any questions about information, please contact Business Manager Andrew Nurenberg:  
[nurenbal@pps.k12.mi.us](mailto:nurenbal@pps.k12.mi.us) or 517-645-2662.

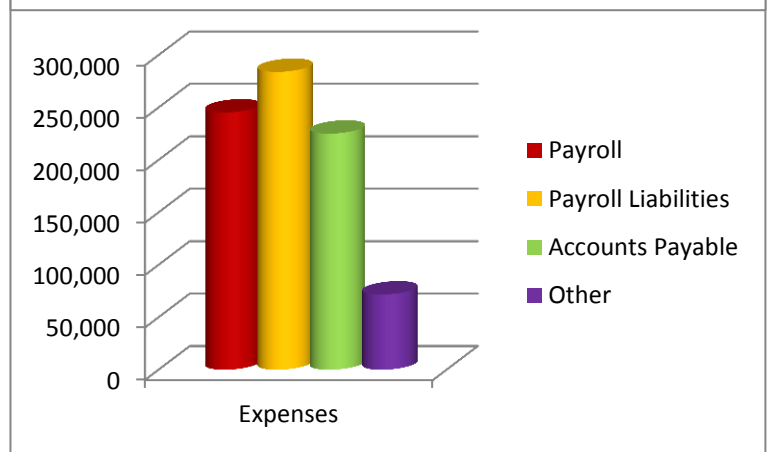
### **REVENUE**

- State Aid \$610,946
  - Local Property Tax \$18,315
  - Federal Grants \$122,430
  - Child Care \$17,497
  - Other Revenue
    - >Inter-fund Transfers \$3,112
    - >Miscellaneous \$79,819
- TOTAL REVENUE \$852,119**



### **EXPENSES**

- Payroll
    - >Net Pay \$245,319
    - >Payroll Liabilities
      - >>Retirement \$168,426
      - >>Federal & FICA Tax \$85,234
      - >>State Tax \$12,870
      - >>Other \$17,447
  - Accounts Payable \$225,127
  - Other
    - >Dental/Vision Claims \$7,193
    - >HRA Reimbursements \$518
    - >Inter-fund Transfers \$9,999
    - >Miscellaneous \$46,020
    - >Employer HSA Contribution 8,032
- TOTAL EXPENDITURES \$826,185**



**NET MONTHLY INCREASE(DECREASE): \$25,934**

# GENERAL FUND SPENDING

## \$225,127

ADVANCED TURF SOLUTIONS INC	\$1,652.80	LEARNING SCIENCES	
BLUE CROSS BLUE SHIELD OF MICHIGAN	\$71,786.89	INTERNATION	\$199.00
CDW-G	\$8,913.32	MARIETTI, JASON	\$39.61
CHUCK BRAND BUILDERS INC.	\$2,250.00	MCGRAW HILL EDUCATION	\$2,065.83
CITY OF POTTERVILLE	\$3,629.24	MOREHOUSE, HEATHER	\$7.98
CJ HIOTAS INC	\$53.54	MOS LOCKBOX	\$759.27
CONSUMERS ENERGY	\$23,744.24	MSBO	\$180.00
DEAN TRANSPORTATION	\$81,970.87	NEW READERS PRESS	\$1,204.50
DECKER EQUIPMENT	\$237.36	PIKE, MELANIE	\$1,450.18
DEERE CREDIT INC.	\$293.01	PILLAR, THOMAS	\$40.00
DORIAN, JAIMEE	\$25.70	REPUBLIC SERVICES	\$699.61
EATON RESA	\$7,495.45	SCHOOL SPECIALTY	\$433.10
FIRST	\$35.00	SECURALARM SYSTEMS INC	\$273.00
FLEET SERVICES INC	\$268.53	SET SEG	\$2,279.00
GALLAGHER UNIFORM	\$399.67	STAFF GARNISHMENT	\$257.50
GRACON SERVICES INC	\$1,775.00	SUPERIOR SURFACE PROTECTION	\$1,458.00
GUNTHORPE MECHANICAL INC	\$25.75	SWANSON ELECTRIC INC	\$96.25
INGHAM ISD	\$3,050.60	TELNET WORLDWIDE	\$1,239.78
JOSTENS INC	\$418.53	THRUN LAW FIRM	\$286.00
KONICA MINOLTA BUSINESS SOLUTIONS	\$1,789.71	UNUM LIFE INSURANCE	\$2,236.06
		VOLTATTORNI, PAM	\$63.67
		YATOOMA, JEREMY	\$43.16