

**Potterville
Public
Schools**



Monthly Money Matters Memo

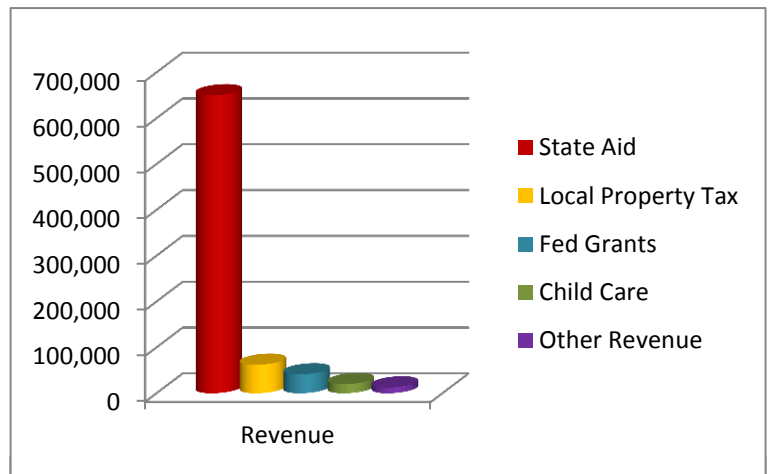
February 2018

This monthly update is intended to provide all district stakeholders with current information about the District's financial matters, including revenue coming in and expenditures going out. The District's financial standing is important to our community, our parents, our students, and our staff. The State of Michigan imposes severe penalties on insolvent districts, along with stringent reporting guidelines and processes for districts that do not maintain a certain level of fund balance. We hope the Monthly Money Matters Memo will help all PPS stakeholders understand where revenue comes from and what our regular expenses are each month.

If you have any questions about information, please contact Business Manager Andrew Nurenberg:
nurenbal@pps.k12.mi.us or 517-645-2662.

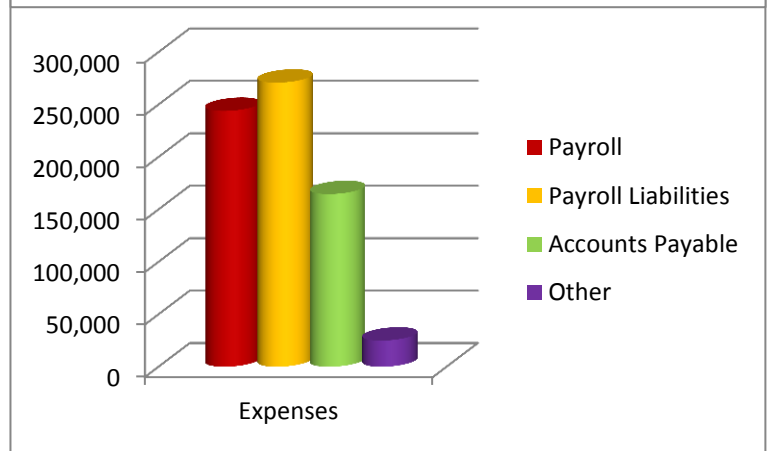
REVENUE

- State Aid \$649,995
 - Local Property Tax \$62,080
 - Federal Grants \$41,222
 - Child Care \$19,907
 - Other Revenue
 - >Inter-fund Transfers \$1,000
 - >Miscellaneous \$11,731
- TOTAL REVENUE \$785,935**



EXPENSES

- Payroll
 - >Net Pay \$243,962
 - >Payroll Liabilities
 - >>Retirement \$165,729
 - >>Federal & FICA Tax \$76,234
 - >>State Tax \$12,491
 - >>Other \$16,465
 - Accounts Payable \$164,667
 - Other
 - >Dental/Vision Claims \$7,019
 - >HRA Reimbursements \$2,065
 - >Inter-fund Transfers \$2,203
 - >Miscellaneous \$13,688
- TOTAL EXPENDITURES \$704,523**



NET MONTHLY INCREASE(DECREASE): \$81,412

GENERAL FUND SPENDING

\$164,667

ABLE & READY PROPERTY CARE	\$6,200.00	JOHNNY MACS SPORTING	
ANDYMARK, INC.	\$2,021.85	GOODS	\$407.00
BADER & SONS CO	\$14.73	KENDALL ELECTRIC INC	\$137.49
BETZ, NICHOLAUS	\$30.00	KONICA MINOLTA BUSINESS	
BLUE CROSS BLUE SHIELD OF		SOLUTIONS	\$1,365.15
MICHIGAN	\$70,321.60	LETT, ANNETTE S	\$11.99
CAPITAL AREA MICHIGAN		MOS LOCKBOX	\$763.24
WORKS	\$154.27	NEFF COMPANY	\$730.04
CENTRAL MICHIGAN PAPER CO	\$1,848.00	NEW READERS PRESS	\$424.52
CITY OF POTTERVILLE	\$3,660.48	PACIFIC LEARNING	\$2,899.80
CJ HIOTAS	\$47.14	PIKE, MELANIE	\$492.40
CONSUMERS ENERGY	\$28,396.73	PILLAR, THOMAS	\$13.59
COUNTY JOURNAL	\$284.00	PRINT & MARKETING	
DEAN TRANSPORTATION	\$30,981.42	SOLUTIONS	\$97.27
DEERE CREDIT, INC.	\$588.95	QUILL CORP	\$91.99
DELAU FIRE & SAFETY INC.	\$420.10	REPUBLIC SERVICES #249	\$689.27
E & S GRAPHICS, INC	\$22.00	SCHOOL SPECIALTY	\$766.87
EATON COUNTY TREASURER	\$87.84	SECURALARM SYSTEMS, INC	\$810.00
EATON RESA	\$3,131.81	SHERWOOD, MARY	\$223.83
GALLAGHER UNIFORM	\$388.44	STAFF GARNISHMENT	\$257.50
GRACON SERVICES INC	\$1,805.85	TELNET WORLDWIDE	\$55.90
GRAINGER	\$445.95	THRUN LAW FIURM PC-	
JIST PUBLISHING	\$869.39	LANSING	\$540.50
		UNUM LIFE INSURANCE	\$2,167.78