

**KIPP Minnesota Board of Directors
Minutes from May 16, 2012
KIPP Stand Academy
1601 Laurel Avenue
Minneapolis, MN 55403**

Board Members in attendance in person: Beth Finch, Becky Gallt, Wade Jones, Mark Chronister, Marc Ashton, Scott Gage, Bonnie McGrath

Board Members via conference call: none

Board Members not in attendance: none

Leadership team present: Jessica Schaeppi, Liza Tickle, Laura Flann

Special Guests: None

1. Welcome:

2. Consent Approval

- a. Board minutes—approved as presented
- b. Executive Committee Minutes—approved as presented
- c. Finance Committee Minutes—approved as presented
- d. Advancement—approved as presented
- e. Governance—approved as presented

3. Open Comment—Laura Flann gives an update on student recruitment.

4. Executive Committee

- a. Board Retreat— July 20—more info to come
- b. KIPP emails—forward from personal email—on website soon

5. Facility Subcommittee

- a. Scott and Mark A. discovered 3-4 more opportunities.
- b. Scott makes a motion that we let the Basilica know that we will not be returning next year.
Discussion—Scott: Basilica has no grounds for negotiation. Mark C would like a legally council. Beth voices concerned about cutting ties with Basilica without knowing the numbers regarding our options.
- c. Motion amended by Mark C to give Basilica notice after legal advice and letter is crafted. Notice is given contingent on the attorney's advice.---**motion passed**
- d. Beth suggests and amendment to the motion with the addition of financials on the top three sites, then we give the notice
- e. Decision made to vote on motion amended by Mark C.—letter c.

6. School Leader Report

- f. School Goals Report—HSR results, 132 students(enrollment), MCA math test scores,
- g. 2012-2013 School Calendar--**approved**
- h. MN Charter School Association—need board resolution signed to join. Motion to join—signed
- i. Pledge of Allegiance—motion to pass policy—**motion passed**
- j. Student Application—motion to approve—**motion passed**
- k. Enrollment Policy—motion to approve—**motion passed**
- l. Q. Comp application—motion to approve: **motion passed**
Questions? Will it be revenue dollars for 2012-2013? Yes

7. Governance Committee

- a. Election Results—Parent rep Lisa Dunlap(votes—17) Teacher rep: Gwen Nordman(votes—15)
- b. Office Elections—Motion to approve existing officers Beth Finch as Chair, Mark Chronister as Vice Chair, Wade Jones as treasurer, Scott Gage as Secretary—**motion passed**
- c. Bylaw Revision—motion to approve---**motion passed**

7. Finance Committee Report

- a. Monthly financial review—motion to approve financial statements—**motion passed**
- b. **Cash flow issue**—ADM adjusted down to 148—budget recast was at 155 in Feb in anticipation that we would receive more students from ANM. Fundraising has not come in as desired. Motion to approve lease deferment to the Basilica until October—contingent on legal advice—**motion passed.**
- c. Projected \$66k loss for the year
- d. Revised budget—200 ADM and revised staffing.

8. Advancement Committee

- a. Development Update
- b. Martha Atwater—great visit, committed to arts—the possibility of a gift is high, most likely in 2013-2014

Meeting adjourned at 7:56 pm.