

**KIPP Minnesota Board of Directors
Minutes from March 28, 2011
KIPP Stand Academy
1601 Laurel Avenue
Minneapolis, MN 55403**

Board Members in attendance in person: Beth Finch, Mark Chronister, Wade Jones, Marc Ashton

Board Members not in attendance: Scott Gage, Rebecca Gallt

Leadership team present: Kendra Kecker, Jessica Schaeppi
Guests: Gwen Nordman, Laura Flan, Kimberly Conger, Kou Vang

1. Welcome:

Ms. Finch called the meeting to order at 5:36 pm.
Motion to pass minutes: Passed

2. Open Comment:

None

3. Consent Approval

Minutes approved as presented.

4. Executive Committee

Facilities overview:

Beth gave an overview of the facilities situation currently and our want to get to market rate rent closer to 8/10 dollars a square foot. Detailed the long process and facility challenges. Kou Vang presented his knowledge of where we stand.

Kou gave an overview of his meeting with the Basilica of St. Mary and where we currently stand. Beth gave a perspective on the possibility that we would build our own facility in a school that is not currently operational. Mark Chronister expressed his desire to get us into a strong results space. Kou indicated that there is limited inventory but that possibilities are out there. A number of options and perspectives were presented.

5. School Report – Kendra Kecker and Laura Flan

Kendra passed out school goals and gave highlights. Laura Flan presented Social Work, recruitment plan and update on KTC.

Discusses inclusion of minimum days on the calendar no objections from the board and school report was concluded.

6. Financials- Wade Jones

Wade gave an overview of statements. No questions.
Motion to Approve the Financial Statements carries with no questions unanimously.

Motion To Approve the Nonprofit Assistance Fund Loan Debt with no questions was approved unanimously.

Motion to Approve the Venture Bank Loan Debt with no questions was approved unanimously.

7. Advancement- Jessica Schaeppi and Mark Chronister

Review of Advancement Dashboard highlighting fundraising gap of \$231,000.

8. Governance- Beth Finch

Number of quality candidates.

Meeting adjourned at 7:07pm.