

**KIPP Minnesota Board of Directors
Minutes from February 15, 2012
KIPP Stand Academy
1601 Laurel Avenue
Minneapolis, MN 55403**

Board Members in attendance in person: Beth Finch, Becky Gallt, Wade Jones, Mark Chronister, Marc Ashton

Board Members via conference call:

Board Members not in attendance: Danyald Purdis

Leadership team present: Liza Tickle

Special Guests: None

1. Welcome:

Ms. Finch called the meeting to order at 5:37pm.

2. Consent Approval

- a. Board minutes—approved as presented
- b. Executive Committee Minutes-approved as presented
- c. Finance Committee Minutes(January)—approved as presented

3. Open Comment—no open comment

4. School Leader Report –

- a. **School Goals Report**— MAP Scores, perspective new students from Academy of North Minneapolis, State assessment tests, teacher evaluations happening in February, positive feedback on PD, new bus procedure, developing timeline in hiring and recruitment process, enrollment checklist
- b. **PTO Update** –Danyald commenting of parental concerns on Behavior Management system at the last meeting.
- c. **Chicago**—KSA staff is vising KIPP Ascend on February 27th.
- d. Calendar change—PD day on February 27th from March 5th.

5. Executive Committee Report

- a. **Facility Update**—Presented a proposal to Basilica in December, they requested a 5 year projection. By the end of February they will let us know. KSA is continuing to look at other options. OLV is the main option at this point. There is an option to buy in 2 years and an opportunity to develop a k-12 campus. OLV is communicating with Basilica about buying out our lease. Anybody who is interested on going on a site visit, Beth is willing to arrange.
- b. **KIPP Retreat**-.Executive committee is suggesting delaying the retreat until June. The date is TBD. The suggestions is to wait until school is out so there is more time and teachers and administrators can spend more time. Marc Ashton suggests the “Retreat” be somewhere off campus and more of a reward Becky Gallt asks about what the intention of the retreat actually is.
- c. **Strategic Plan**—Monthly coffees, time with the legislators, Kendra’s leadership 360 evaluation, market place analysis, website board info, board bios,

6. Finance Committee Report

- a. Monthly Financial Review-
 - i. Secured \$500,000 LOC. The non-profit assistant fund and venture bank have agreed to approve the LOC. This is effective the end of March resulting in renewing our current LOC for two more months. The bank is expecting to be repaid in July. This is in preparation of 4 months of no payment from the state. Mike Write from the KIPP Foundation is open to an emergency LOC if need be.
 - ii. Financial Statements—Motion to approve: **passed**.
 - iii. Budget Revision—Budget Revision on 155 ADM down from 170. Motion to approve : **passed**

7. Advancement

- a. Development Update—
 - i. Strong asks out, 1 of 4 finalists at KIPP Foundation for \$200,000
 - ii. Marc, Dana Mortensen are joining committee; potentially Bonnie McGrath as an addition to board; Jessica is potentially coming back part-time next week

8. Governance

- a. Board Development—
 - i. Dana Mortensen (as mentioned above) as possible candidate; Wade has potential meeting with HR specialist; Gloria Perez (in charge of Jeremiah Program)
 - ii. Focus on filling the priorities of governance, HR, academic role, community

b. Conflict of Interest Policy—

i. Signature sheet passed around

Meeting adjourned at 7:24 p.m.