



Meeting Date: 1/17/18 **Start Time:** 8:10 **Adjourned:** 10:34
Location: KIPP Minnesota
Meeting Type: Board of Directors
 Minutes submitted by Liza Hill

Board Members Present:	Present: Cam Winton, Steve Pieper, Ben Shane, Mike Kurhajetz, Caroline Correia, Renee Uzong, Jim Hurley, Stephanie Millar, Stella Thomas	Quorum? yes
Board Members NOT Present:	Lisa Dunlap, Brenda Quaye	
Staff Members Present:	Nicole Boardman, Alison Balan, Rebecca Gallt, Luwam Arefe, Liza Hill, Claire Stumbras	
Guests Present:	Rochelle Manders (Volunteers of America).	

Agenda Item	Conflict of Interest Reminder					
Motion	No motion					
Made by:		Seconded				
Discussion	Cam Winton reminds the board about conflict of interest.					
Voted:		Yea		Nay		Abstain
Action:	None					

Agenda Item	Consent Approval: Board Minutes, Executive Committee Minutes, Finance Minutes, Governance Minutes					
Motion	To approve November and December minutes as presented					
Made by:	Jim	Second:		Mike		
Discussion	Page 6 of December executive committee minutes—strike Urban League					
Voted:	9	Yea		Nay		Abstain
Action:						

Agenda Item	School Update					
Motion	No motion					
Made by:		Second				
Discussion	<ul style="list-style-type: none"> School dashboard—Nicole Boardman presents school update that included bright spot highlighting, regional dashboard, and student data. 					



	<ul style="list-style-type: none"> FY19 Leadership—KIPP Minnesota has hired someone to fill the Head of Schools position Diversity, Equity, and Inclusion Initiative 					
Voted:		Yea		Nay		Abstain
Action:						

Agenda Item	Executive Committee					
Motion	No motion					
Made by:			Second:			
Discussion	<ul style="list-style-type: none"> Strategic Plan Tracking Revisit annual planning process Board/School Communications 					
Voted:		Yea		Nay	0	Abstain
Action:						

Agenda Item	Finance and Operations Committee --financials					
Motion	To approve October, November, and December financials					
Made by:	Jim Hurley		Second	Steve Pieper		
Discussion	<p>Steve gave highlights on December financials</p> <p>Cash \$550k</p> <p>Fund Balance at 17%</p> <p>Revenue and expenses on track with where we are at in the year</p> <p>Food Service Revenue—deficit has been corrected (timing issue)</p> <p>Development team--\$15,000 has been added to working budget to add support to fundraising</p>					
Voted:	9	Yea		Nay	0	Abstain
Action:						

Agenda Item	Finance and Operations—Fund balance policy					
Motion	No motion					
Made by:			Second:			
Discussion	<p>Steve addressed a potential revision to our fund balance policy. After doing some research, the recommendations is remaining above 16.67% and keeping a close eye on it after a few months. VOA's recommendation/standards are to keep fund balance at 20%. We will continue with our existing policy as stated today and continue to work with VOA on moving forward with a revised policy.</p>					
Voted:		Yea		Nay	0	Abstain
Action:						



Agenda Item	Development Committee					
Motion						
Made by:			Seconded			
Discussion	<ul style="list-style-type: none"> • Status—we are above 81% of our goal. • Events—tour on 1/18/18, KIPP talk on 3/10/18, KIPPtastic on 4/10/18. 					
Voted:		Yea		Nay		Abstain
Action:						

Agenda Item	Governance & HR					
Motion	No motions					
Made by:			Seconded			
Discussion	<ul style="list-style-type: none"> • Board Pipeline—Ben Shane addresses the board member process/timeline and looks ahead to the candidate approval. • VOA Fall site visit is complete. Successful report, and a few things to correct for the Spring visit. • Department of Human Rights—Dept. of Human Rights is scheduled to visit in January to follow up on suspension issue. • Risk Management—update on KIPP Minnesota’s scorecard and progress on Risk Management • HR Projects—Luwam gives update on Compensation Strategy and Performance Management 					
Voted:		Yea		Nay		Abstain
Action:						

Agenda Item	Community Team and Family Engagement Committee					
Motion	To approve Community Team and Family Engagement charter					
Made by:	Mike Kurhajetz		Second:	Sean Walker		
Discussion	Stella Thomas gives an update on the charter for the community and family engagement committee. Gives perspective on view of a parent. PTO meeting next week.					
Voted:	9	Yea		Nay	0	Abstain
Action:						



Agenda Item	Facilities—Sub Committee					
Motion	To empower Facilities Subcommittee to send non-binding letter of intent to potential landlord setting out vision for possible campus #2.					
Made by:	Sean W		Second:	Cam W		
Discussion	<ul style="list-style-type: none"> Discuss UV possibility—Nicole gives update on the potential partnership for a K-8 school in the Urban Ventures building 					
Voted:	9	Yea		Nay	0	Abstain
Action:						

Agenda Item	Facilities					
Motion						
Made by:			Second:			
Discussion	Charter School Property Tax					
Voted:		Yea		Nay	0	Abstain
Action:						