

## NOTICE OF PUBLIC BUDGET HEARING FOR CITY OF STOUGHTON

Notice is hereby given that on Tuesday, October 25, 2011, at 7:00 p.m. the Common Council will meet at the City Council Chambers on the Second floor of the Public Safety Building at 321 South 4th Street for the purpose of holding a PUBLIC HEARING on the PROPOSED BUDGET for 2012. The proposed budget is available for inspection at City Hall, 381 E Main Street, from 8:00 a.m. to 4:30 p.m. Monday through Friday. The following is a summary of the Proposed 2012 Budget.

Dated: September 29, 2011

<u>General Fund</u>	<u>2011</u> Adopted Budget	<u>2012</u> Proposed Budget	%
			<u>Change</u>
<b>REVENUES</b>			
Taxes:			
General Property Taxes	6,997,555	7,136,381	1.98%
Other Taxes (Utilities)	657,500	656,000	-0.23%
Special Assessments:	0	0	0.00%
Intergovernmental Revenues	1,702,347	1,455,520	-14.50%
Licenses & Permits	71,700	85,290	18.95%
Fines, Forfeits & Penalties	123,000	117,750	-4.27%
Public Charges for Services	1,168,759	1,201,017	2.76%
Intergovernmental charges for services	73,000	73,000	0.00%
Miscellaneous Revenue	200,363	185,042	-7.65%
Other Financing Sources	0	0	0.00%
<b>TOTAL OPERATING REVENUES</b>	<b>10,994,224</b>	<b>10,910,000</b>	<b>-0.77%</b>
Cash Balance Applied	<u>0</u>	<u>0</u>	#DIV/0!
<b>TOTAL REVENUE &amp; CASH BAL. APPLIED</b>	<b><u>\$10,994,224</u></b>	<b><u>\$10,910,000</u></b>	<b>-0.77%</b>

<b>EXPENDITURES:</b>			
General Government	\$1,448,579	\$1,397,051	-3.56%
Public Safety	3,017,223	2,998,135	-0.63%
Public Works	2,004,900	1,853,383	-7.56%
Health & Human Services	526,325	507,289	-3.62%
Culture, Recreation & Education	692,403	658,046	-4.96%
Conservation and Development	196,221	194,017	-1.12%
Transfer to Other Funds	659,246	660,480	0.19%
Contingency	<u>80,000</u>	<u>80,000</u>	0.00%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>8,624,897</b>	<b>8,348,401</b>	<b>-3.21%</b>
Transfer to Debt Service	1,898,595	2,090,867	10.13%
Transfer to Capital Projects/Equip Repl	470,732	470,732	0.00%
<b>TOTAL EXPENDITURES &amp; DEBT SERVICE</b>	<b><u>\$10,994,224</u></b>	<b><u>\$10,910,000</u></b>	<b>-0.77%</b>

### 2011 FUND BALANCES

Estimated Fund Balances	Fund Balance	Total Estimated	Total Estimated	Estimated Fund Balance	Property Tax
All Governmental Funds	<u>1-Jan-11</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>31-Dec-11</u>	<u>Contribution</u>
General Fund	\$3,649,380	\$8,348,401	\$8,348,401	\$3,649,380	\$4,574,782
Capital Projects Fund	1,770,720	0	1,770,720	\$0	370,732
Equipment Replacement Fund	350,000	100,000	0	\$450,000	100,000
Debt Service Fund	0	1,898,595	1,898,595	\$0	2,090,867
<b>Total</b>	<b><u>\$5,770,100</u></b>	<b><u>\$10,346,996</u></b>	<b><u>\$12,017,716</u></b>	<b><u>\$4,099,380</u></b>	<b><u>\$7,136,381</u></b>

Maria Hougan, Deputy City Clerk  
City of Stoughton