REDEVOPMENT AUTHORITY MEETING MINUTES
Thursday, November 4, 2010 – 5:30 p.m.
Mayor's Office, City Hall

Present:
Dan Kittleson, Peter Sveum, Jim Schaefer, Brad Crowley, Ron Christianson and Carl Chenoweth, and Scott Truehl

Absent:
Jim Schaefer

Others Present:
Finance Director Laurie Sullivan, Gary Becker of Vierbicher & Assoc., Matt Dregne of Stafford Rosenbaum, Dave Porterfield of Movin Out, Inc., Doug Buck Atty., and Mayor Donna Olson.

Call to order:
Committee Chair Kittleson called the meeting to order at 5:30 p.m.

Communications: None

Approve Minutes of October 14, 2010:
Moved by Ald. Chenoweth and seconded by Sveum to approve the minutes of the October 14, 2010 RDA meeting. Motion carries unanimously.

Motion by Christianson, second by Chenoweth to enter into Closed Session per State Statute 19.85(1)@e) re: Development Agreement between Moving Out and the Stoughton RDA for the Eighth Street Property. Motion carries unanimously.

Recommendation for Approval of a Remediation Agreement with Movin Out Inc:
Motion by Truehl, second by Christianson to approve the Remediation Agreement with Movin Out Inc as presented. Motion carries unanimously.

Recommendation for Approval of a Developers Agreement with Movin Out Inc.:
Motion by Truehl, second by Sveum to approve the Developers agreement with the following changes:

*Require $10,000 payment from Owner for RDA Legal Fees
*Require developer to provide electronic copies of the as built plans
*Require developer to provide the City with the Water testing reports.
*Require Owners to provide the City/RDA with an Letter from the project lenders acknowledging the City's Special Assessment Lien on the property and waiving the right to challenge the Special Assessment.
*Allow modification of payment schedule for delay in construction due to remediation.

Motion carries unanimously.

Motion by Christianson, second by Truehl to authorize the Finance Director and City Attorney to make changes to the Tax Agreement Language. Motion carries unanimously.

Next meeting: November 17, at 6:00 in the Mayor's office

Motion to adjourn at 8:13 p.m. by Sletten, second by Christianson. Motion carries unanimously.

Moved by Sveum, second by Schaefer to reopen the meeting and adjourn at 9:37 p.m. Motion carries unanimously.

Next meeting: October 26 at 5:45 p.m.

Respectfully submitted,

Laurie Sullivan, Director
Finance and Economic Development