



## OFFICIAL NOTICE AND AGENDA-AMENDED

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **FINANCE COMMITTEE OF THE CITY OF STOUGHTON**  
Date /Time: **Tuesday, March 28, 2017 @ 5:00 p.m.**  
Location: Council Chambers (Stoughton Police Department 2<sup>nd</sup> floor), 321 S Fourth St, Stoughton  
Members: Tim Swadley, Paul Lawrence, Regina Hirsch, Pat O'Connor and Mayor Donna Olson (ex-officio)

### Item # AGENDA

- 1 Call to Order
- 2 Communications
- 3 Reports
  - January 2017 Treasurer's Report

### OLD BUSINESS

- 4 Consideration and possible action on the following items relating to the sale of land in Business Park North to NAFA:
  - a. **R-41-2017** – Resolution by the Common Council of the City of Stoughton to Approve the Indemnification agreement relating to Agricultural Conversion Fee.
  - b. **R-42-2017**- Resolution by the Common Council of the City of Stoughton to Assign the NAFA Development Agreement.
  - c. **R-43-2017**- Resolution by the Common Council of the City of Stoughton to Extend the deadline to close. (Currently the agreement would expire if not closed by April 10).
  - d. **R-44-2017**- Resolution by the Common Council of the City of Stoughton to Approve the Borrow Site Agreement.
- 5 Consideration and possible action regarding Property acquisition for Public Works Facility and Future Uses

*\*\*The committee may convene in closed session pursuant to Wis. Stat sec 19.85(1)(e), to consider the acquisition of property for Public Works Facility, Stoughton, WI and may return into open session to take action on matters discussed in closed session.*
- 6 **R-45-2017**- Resolution of Necessity relating to the acquisition of land needed for a new public works facility.

### NEW BUSINESS

- 7 **R-35-2017**- Designating Officials Authorized to Declare Official Intent Under Reimbursement Bond Regulations

**R-40-2017** – Resolution by the Common Council of the City of Stoughton to Amend the 2017 Borrowing, **Equipment Replacement Fund, Capital Outlay Fund, Building Maintenance Fund, and Technology Fund.**

*\*\*The committee may convene in closed session pursuant to Wis. Stat sec 19.85(1)(e), to consider strategy to be adopted in connection with negotiating an agreement to purchase certain property.*

## **FUTURE AGENDA ITEMS**

### ADJOURNMENT

"IF YOU ARE DISABLED AND IN NEED OF ASSISTANCE, PLEASE CALL 873-6677 PRIOR TO THIS MEETING."  
**NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL.**