

NATURAL RESOURCES DISTRICT BUDGET FORM

This budget is for the Period JULY 1, 2016 through JUNE 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on the Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; text-align: right;">\$ 4,390,131.00</td> <td>Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td style="text-align: center;">None</td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td style="text-align: right;">\$ 4,390,131.00</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table>	\$ 4,390,131.00	Property Taxes for Non-Bond Purposes	None	Principal and Interest on Bonds	\$ 4,390,131.00	Total Personal and Real Property Tax Required	<p align="center">Outstanding Bonded Indebtedness as of JULY 1, 2016</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:40%; text-align: right;">Principal</td> <td style="width:10%;"></td> <td style="width:10%; text-align: right;">\$</td> <td style="width:30%; text-align: right;">5,531,328.00</td> </tr> <tr> <td style="text-align: right;">Interest</td> <td></td> <td style="text-align: right;">\$</td> <td style="text-align: right;">1,880,499.00</td> </tr> <tr> <td>Total Bonded Indebtedness</td> <td></td> <td style="text-align: right;">\$</td> <td style="text-align: right;">7,411,827.00</td> </tr> </table>	Principal		\$	5,531,328.00	Interest		\$	1,880,499.00	Total Bonded Indebtedness		\$	7,411,827.00
\$ 4,390,131.00	Property Taxes for Non-Bond Purposes																		
None	Principal and Interest on Bonds																		
\$ 4,390,131.00	Total Personal and Real Property Tax Required																		
Principal		\$	5,531,328.00																
Interest		\$	1,880,499.00																
Total Bonded Indebtedness		\$	7,411,827.00																
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; text-align: right;">\$ 18,309,659,756</td> <td>Total Certified Valuation (All Counties) Estimate</td> </tr> </table> <p><i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></p>	\$ 18,309,659,756	Total Certified Valuation (All Counties) Estimate	<p align="center">Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?</p> <p align="center"> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO </p> <p align="center"><i>If YES, Please submit Interlocal Agreement Report by December 31, 2016.</i></p>																
\$ 18,309,659,756	Total Certified Valuation (All Counties) Estimate																		
<p align="center">County Clerk's Use ONLY</p>	<p align="center">Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name,</p> <p align="center"> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO </p> <p align="center"><i>If YES, Please submit Trade Name Report by December 31, 2016.</i></p>																		
<p align="center">APA Contact Information</p> <p align="center">Auditor of Public Accounts</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p>Website: www.auditors.nebraska.gov</p> <p>Questions - E-Mail: Deann.Haeffner@nebraska.gov</p>	<p align="center">Submission Information - Adopted Budget Due by 9-20-2016</p> <p>1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509</p> <p align="center">Submit Electronically using Website:</p> <p align="center">http://www.auditors.nebraska.gov/</p> <p>2. County Board (SEC. 13-508), C/O County Clerk</p>																		

LOWER ELKHORN NATURAL RESOURCES DISTRICT

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your NRD needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request	Property Tax Request
General Fund	\$ 4,390,131.00
Bond Fund	None
Rural Water Systems	None
Sinking Fund	None
Total Tax	** \$ 4,390,131.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

<u>Special Reserve Fund Name</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 2,482,477.00
Remaining Cash Reserve	\$ 2,482,477.00
Remaining Cash Reserve %	35%

LOWER ELKHORN NATURAL RESOURCES DISTRICT

Line No.	TOTAL ALL FUNDS	Actual 2014-2015	Actual 2015-2016	Adopted Budget 2016-2017
1	Beginning Balances, Receipts & Transfers			
2	Net Cash Balance	\$ 960,786.93	\$ 751,029.68	\$ 1,432,053.00
3	Investments	\$ 2,047,768.64	\$ 2,066,731.43	\$ 1,685,477.00
4	County Treasurer's Balance	\$ 37,098.67	\$ 34,106.65	\$ 51,944.00
5	Subtotal of Beginning Balances (Lines 2 to 4)	\$ 3,045,654.24	\$ 2,851,867.76	\$ 3,169,474.00
6	Personal and Real Property Taxes	\$ 3,615,984.64	\$ 3,892,204.08	\$ 4,297,160.00
7	Federal Receipts	\$ 297,325.40	\$ 53,362.34	\$ 345,500.00
8	State Receipts: Motor Vehicle Pro-Rate	\$ 9,679.25	\$ 9,257.23	\$ 6,500.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ 273,819.96	\$ 365,875.16	\$ 1,485,200.00
11	State Receipts: Property Tax Credit	\$ 187,907.60	\$ 294,080.95	\$ 250,000.00
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 1,911,389.72	\$ 1,314,110.47	\$ 1,234,554.00
15	Transfers in of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer in Other Than Surplus Fees	\$ -	\$ 653,018.66	\$ 350,000.00
17	Total Resources Available (Lines 5 thru 16)	\$ 9,341,760.81	\$ 9,433,776.65	\$ 11,138,388.00
18	Disbursements & Transfers:			\$ -
19	Operating Expenses	\$ 4,993,922.75	\$ 4,410,249.74	\$ 6,616,300.00
20	Capital Improvements (Real Property/Improvements)	\$ 801,217.95	\$ 465,201.49	\$ 1,111,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc)	\$ 223,848.72	\$ 268,233.24	\$ 109,900.00
22	Debt Service: Bond Principal & Interest Payments	\$ 465,671.00	\$ 462,768.50	\$ 463,881.00
23	Debt Service: Pymts to Retire Interest Free Loans (Public Airports)			\$ -
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)			\$ -
25	Debt Service: Other	\$ 5,232.63	\$ 4,830.12	\$ 4,830.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers out Other Than Surplus Fees	\$ -	\$ 653,018.66	\$ 350,000.00
29	Total Disbursements & Transfers (Line 19 to 28)	\$ 6,489,893.05	\$ 6,264,301.75	\$ 8,655,911.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 2,851,867.76	\$ 3,169,474.90	\$ 2,482,477.00
31	Cash Reserve Percentage			35%
PROPERTY TAX RECAP			Tax from Line 6	\$ 4,297,160.00
			County Treasurer's Commission at 1% of Line 6	\$ 42,972.00
			Delinquent Tax Allowance	\$ 50,000.00
			Total Property Tax Requirement	\$ 4,390,132.00

**LOWER ELKHORN NATURAL RESOURCES DISTRICT
CORRESPONDENCE INFORMATION**

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Lower Elkhorn NRD
ADDRESS	PO Box 1204
CITY & ZIP CODE	Norfolk NE 68702-1204
TELEPHONE	402-371-7313
WEBSITE	www.lenrd.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Danny Kluthe		Mike Sousek
TITLE /FIRM NAME	Chairperson		General Manager
TELEPHONE	402-720-3425		402-371-7313
EMAIL ADDRESS	dannyk558@hotmail.com		msousek@lenrd.org

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

LOWER ELKHORN NRD
2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	1	\$	4,390,131	
Motor Vehicle Pro-Rate	2		\$6,500	
In-Lieu of Tax Payments	3		None	
Transfers of Surplus Fees	4		None	
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds				
Prior Year 2015-2016 Allowable Capital Improvements Excluded from Restricted Funds (From 2012-2013 LC-3 Lid Exceptions)			\$571,000	5
LESS: Amount spent During 2015-2016			\$465,201	6
LESS: Amount Expected to be Spent in Future Budget Years			None	7
Amount to be included on 2016-2017 Restricted Funds (<i>Cannot Be A Negative Number</i>)	8		\$105,799	
Nameplate Capacity Tax	(8a)		None	
TOTAL RESTRICTED FUNDS (A)			\$4,502,430	9

Lid Exceptions

Capital Improvements (Real Property & Improvements on Real Property)			\$1,111,000	10
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one calculation.</i>)			None	11
Agrees to Line (7)				
Allowable Capital Improvements	12		\$1,111,000	
Bonded Indebtedness	13		None	
Interlocal Agreements/Joint Public Agency Agreements	14		\$679,549	
Judgments	15		None	
Refund of Property Taxes to Taxpayers	16		None	
Repairs to Infrastructure Damaged by a Natural Disaster	17		None	
Groundwater Management Activities (Amount exceeding FY2003-04)	18		\$1,070,320	
TOTAL LID EXCEPTIONS (B)			\$2,860,869	19

TOTAL 2016-2017 RESTRICTED FUNDS

For Lid Computation (To Line 9 of the LC-3 Lid Form)

To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)

\$1,641,561

Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

LOWER ELKHORN NATURAL RESOURCES DISTRICT

COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

2015-2016 Restricted Funds Authority (Base Amount) = Line (8) of last year's LC-3 Form \$3,426,206.04
Line (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50%

Line (2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% None %
SUPPORTING CALCULATION MUST BE ATTACHED

Line (3)

_____ / _____ = _____
Growth per Assessor 2015 Valuation Multiply times 100 to get %

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE 1%

Line (4)

12	14	86%
# of Board Members voting "Yes" for Increase	Total # of Memembers in Governing Board	Must be at least .75 (75%) of the Governing Board

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER None %
APPROVED % INCREASE

Line (5)

Please Attach Ballot Sample and Election Results OR Record of Action from Townhall Meeting.

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line 5) 3.50%
Line (6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) \$119,917.21
Line (7)

Total Restricted Funds Authority = Line (1) + Line (7) \$3,546,123.25
Line (8)

Less: 2016-2017 Restricted Funds from Lid Supporting Schedule \$1,641,561.00
Line (9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) \$1,904,562.25
Line (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING**

2016-2017 LEVY LIMIT FORM

LOWER ELKHORN NATURAL RESOURCES DISTRICT

Total Personal and Real Property Tax Request		\$ 4,390,131
		Line (1)
Less Personal and Real Property Tax Reque		
Judgments (not paid by liability insurance coverage)	None	
	(A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	\$42,700	
	(B)	
Bonded Indebtedness	None	
	(C)	
Groundwater Management Activities (Exceeding FY 2003-2004)	\$1,070,320	
	(D)	
Groundwater Management Activities (For District fully appropriated or overappropriated) (Exceeding FY 2005-2006)	None	
	(E)	
Interstate Compact (LB 701)	None	
	(F)	
Total Exclusions		\$1,113,020
		Line (2)
Personal and Real Property Tax Request subject to Levy Limit		\$3,277,111
		Line (3)
2016 Valuation (Per the County Assessor)	<i>Estimated</i>	\$18,309,659,756
		Line (4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided by Line (4) Times 100]		\$0.017898
		Line (5)
Calculated Groundwater Management Activities Levy (Shall Not Exceed 1 Cent) [Line (D) Divided by Line (4) Times 100]		\$0.005846
		Line (6)
Calculated Groundwater Management Activities Levy (For District fully appropriated or overappropriated) (<i>Shall Not Exceed 3 cents</i>) [Line (E) Divided by Line (4) Times 100]		None
		Line (7)
Calculated LB 701 Interstate Compact Levy (Shall Not Exceed 10 cents) [Line (F) Divided by Line (4) Times 100]		None
		Line (8)
Total Calculated Levy for Limit Compliance [Line (5) Plus Line (6) Plus Line (7) Plus Line (8)]		\$0.023744
		Line (9)

Note: **Levy Limit established by State Statute Section 77-3442:**
 Natural Resources District (NRD) - 4.5 Cents
PLUS Groundwater Management Activities as allowed by State Statute Section 2-3225. Groundwater Management Activities shall not exceed 1 cent
PLUS Groundwater Management Activities (For District fully appropriated or overappropriated) as allowed by State Statute 2-332. Groundwater Management Activities shall not exceed 3 Cents.
PLUS Interstate Compact as allowed by LB 701, shall not exceed 10 cents.

Attach supporting documentation if a vote was held to exceed the levy limit.