

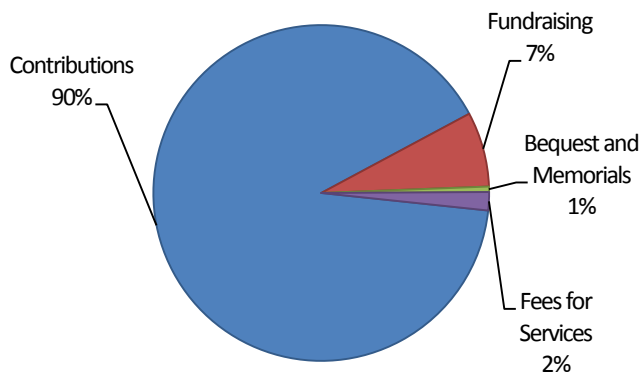
# Holy Ghost Parish

## Statement of Financial Activities

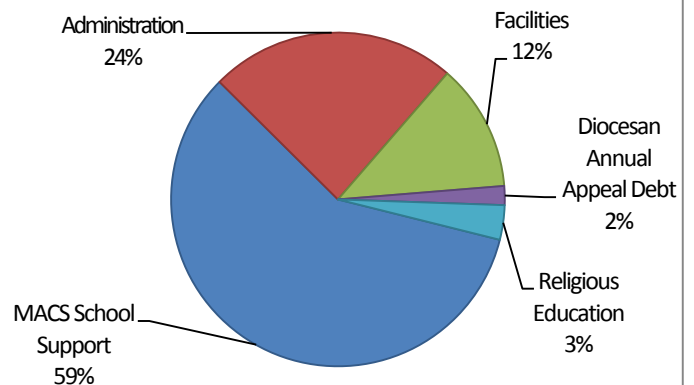
For the Twelve Month Periods ended June 30, 2015, 2014 and 2013

	<u>2015/16 Budget</u>	<u>2014/15 Actual</u>	<u>2013/14 Actual</u>
<u>Revenue</u>			
Contributions	\$414,310.31	\$410,259.74	\$440,869.82
Fundraising	33,000.00	35,000.00	33,851.40
Bequest and Memorials	2,400.00	1,118.00	1,538.00
Fees for Services	8,042.77	8,447.50	8,535.00
Unrestricted Revenue	<u>457,753.08</u>	<u>454,825.24</u>	<u>484,794.22</u>
Restricted Contributions	<u>0.00</u>	<u>2,500.00</u>	<u>13,275.76</u>
Total Revenue	<u>457,753.08</u>	<u>457,325.24</u>	<u>498,069.98</u>
<u>Operating Expenses</u>			
MACS School Support	286,320.00	284,316.12	293,359.24
Administration	117,030.60	115,005.70	115,537.44
Facilities	60,313.94	49,547.53	52,727.95
Diocesan Annual Appeal Debt	9,000.00	4,000.00	5,655.14
Religious Education	16,333.77	12,596.74	33,427.19
Unrestricted Expenses	<u>488,998.31</u>	<u>465,466.09</u>	<u>500,706.96</u>
Restricted Expenses	<u>0.00</u>	<u>2,500.00</u>	<u>11,730.29</u>
Total Expenses	<u>488,998.31</u>	<u>467,966.09</u>	<u>512,437.25</u>
Net Surplus / Deficit	<u><u>(\$31,245.23)</u></u>	<u><u>(\$10,640.85)</u></u>	<u><u>(\$14,367.27)</u></u>

### 2015/16 Revenue



### 2015/16 Expenses



It is important for all of us, as parishioners, to understand the sources and uses of our contributions to Holy Ghost Church. In an effort to improve this understanding, the Finance Council has prepared this financial summary report to be distributed to all parishioners.

The report above represents our church's financial results for the past two years and the budget for the 2015 / 2016 fiscal year. We finished our fiscal year 2014/2015 with a deficit of \$10,640.85. We were able to reduce operational expenses by 7.1%. Unfortunately, contributions decreased a similar percentage at 6.9% which resulted in a slightly smaller deficit than 2014.

Looking forward to 2015/2016, we remain optimistic that contributions will increase while we work diligently to keep operational costs down. Facilities cost budget includes \$7,000 for sealing the parking lot. You will also note that we continue to allocate operating funds to pay down the Diocesan Annual Appeal Debt. The most efficient manner to pay down this debt would be through parishioner contributions made directly to the Diocese.