

Ascension Music Chorus and Orchestra

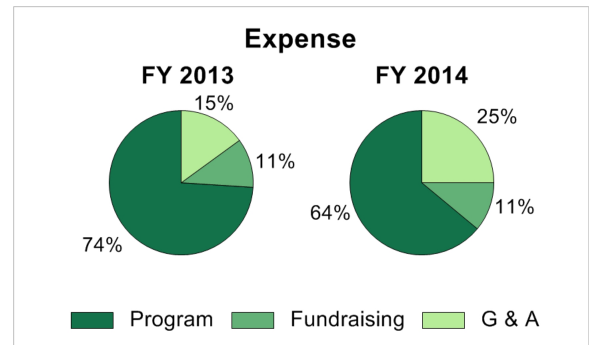
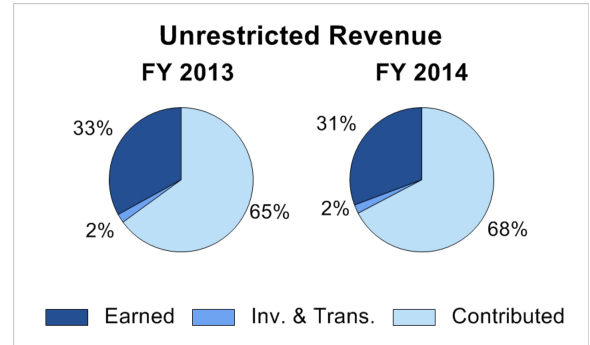
Annual Report

There have been several changes to accounting practices in the FY14 Voices of Ascension audit and annual report.

First, administrative expense has increased because the value of in-kind office, rehearsal and performance space rent valued at \$65,700 is being recorded for the first time.

Second, temporarily restricted assets are subscription ticket sales for the following season, recorded at the end of the current fiscal year.

Financial Activity	FY 2013	FY 2014	% chg
Unrestricted Activity			
Unrestricted Revenue			
Earned			
Program	\$182,435	\$180,170	-1%
Non-program	715	716	~0%
Total Earned	183,150	180,886	-1%
Investments & transfers			
Realized gains/losses	0	(57)	n/a
Unrealized gains/losses	12,023	5,181	-57%
Interest & dividends	1,474	3,783	157%
Transfers and reclassifications	0	0	n/a
Total investments & transfers	13,497	8,907	-34%
Contributed	360,445	400,255	11%
Total Unrestricted Revenue	\$557,092	\$590,048	6%
Expenses			
Program	\$423,489	\$384,099	-9%
Fundraising	61,906	67,231	9%
General & administrative	85,604	152,498	78%
Total Expenses	\$570,999	\$603,828	6%
Net Unrestricted Activity	(\$13,907)	(\$13,780)	
Net Temporarily Restricted Activity	\$29,409	\$26,671	
Net Permanently Restricted Activity	\$0	\$0	
Net Total Activity	\$15,502	\$12,891	



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Attendance	FY 2013	FY 2014	% chg
Total paid attendance	4,400	4,310	-2%
Physical	4,400	4,310	-2%
Virtual	0	0	n/a
Total free attendance	140	100	-29%
Physical	140	100	-29%
Virtual	0	0	n/a
Total attendance	4,540	4,410	-3%
Physical	4,540	4,410	-3%
Virtual	0	0	n/a
Children 18 and under attendance	28	22	-21%
Physical	28	22	-21%
Virtual	0	0	n/a
Number of groups of children 18 and under	1	1	0%
Physical	1	1	0%
Virtual	0	0	n/a
Classes and workshops attendance	18	0	n/a
Physical	18	0	n/a
Virtual	0	0	n/a

Voices of Ascension concerts sell very well. Seating capacity at Church of the Ascension is 623, with possible additional chair seating for sold out concerts. With attendance between 550 and 600 for most concerts, our total capacity for a 6-concert season is 3,600. Organ recitals produce the balance of the attendance. Until we add more performances or seek out larger venues, our attendance will remain essentially static.

Program Activity	FY 2013	FY 2014	% chg
Live productions - self-produced	9	9	0%
Live productions - presented only	0	1	n/a
Public performances - home	9	9	0%
Classes & workshops for the public/constituents	1	0	n/a
Classes & workshops for professional artists	1	0	n/a
World premieres	3	0	n/a
Local premieres	1	0	n/a
Works commissioned	1	0	n/a

In some seasons we collaborate with the Sorel Organization to present new works for chorus. In FY14, the Sorel Organization supported the performances of soprano Martha Guth and pianists Anna Shelest and Arlene Shrut in the Brahms Requiem.

~0% signifies a value of less than +/- 0.5%.