

5.1 QOD

Why do you think time is utilized as a resource (which you spend to get things) in Thrive 'n' Shine?

What wants and needs does your avatar have?

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5.2 QUEST #1: My Life in 10 Years

Think ahead to the life you'd like to be living in 10 years. What is your career and why did you choose it?

Do you want to live in an apartment? A house? How many bedrooms? Do you want roommates?

Do you want to live in the city, suburbs, or a rural community?

Do you want to be able to go out to eat? How often?

Do you want to go to college? A community college? Four-year college? Might you start at a community college and transfer to a four-year college later?

What kind of entertainment and/or travel do you envision for yourself?

Do you see yourself owning a car? What kind of car? If not a car, what kind of transportation will you use?

5.3 QUEST #2: Making Choices

Monthly Expenses

<u>Budget Category</u>	<u>Instructions</u> For each category, <u>circle</u> the option that best matches what you envision for yourself in 10 years.		
<input checked="" type="checkbox"/> Fixed? <input checked="" type="checkbox"/> Variable? Housing <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Live At Home \$0	Two bedroom apartment with a friend \$700	Two bedroom apartment on your own \$1,500
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Food <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Cook at home (help with groceries) \$200	Eat out once a week \$275	Eat out 2-3 times/week with coffee and ice cream trips \$500
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Utilities <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Water, garbage, electricity \$75	Water, garbage, electricity, basic cable \$150	Water, garbage, electricity, premium cable \$175
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Cell Phone and Service <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Flip phone \$30	2-year old phone \$50	Newest smartphone model \$75
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Transportation <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Mostly bus and train with some paid rides (taxi/Uber/Lyft) \$50	Average car (includes loan, gas, insurance and maintenance) \$550	Luxury car (includes loan, gas, insurance and maintenance) \$800
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Clothing & Shoes <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Thrift store shopping only \$25	Shopping rarely and only buying on sale \$75	Full price and high end stuff for me \$125
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Personal Care & Household Supplies <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Bare necessities only \$15	I like a little something extra for myself \$30	I like to be fully polished and styled \$100
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Health Insurance <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	No health insurance \$0	Subsidized health insurance \$200	Full-cost health insurance \$350
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Vacation & Entertainment <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Going to a movie \$15	"Staycations" & camping getaways in my area \$50	Flights to exotic places (deposits in savings account) \$150
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Savings (in case of emergency) <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	I'm very lucky. I'll chance it. \$0	Put 10% of pay in savings every month \$_____ Calculate based on salary	Put 20% of pay in savings every month \$_____
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable Gifts/Charity <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Little or no charity \$5	I give small but thoughtful gifts to others and little to charity \$20	I like to give generously to others \$75
<input type="checkbox"/> Fixed <input type="checkbox"/> Variable School Loan <input type="checkbox"/> Fixed <input type="checkbox"/> Variable	Didn't go to college \$0	Went to community college and lived at home (4 years) \$100	I went to a state or private school and lived on campus \$500

5.4 QUEST #3: How can I afford the life I want?

Using the internet, find the average yearly salary or wages for the career you have chosen. Go to <http://www.bls.gov/k12/students.htm> and click on CAREER EXPLORATION.

Job	What is my annual salary (or wages), or gross income?	What's left after taxes are taken out, or net income? (70% of gross income, or 0.7 X gross income)	What is my monthly take home pay, or monthly income? (divide by 12)

Now, fill out Column 1 on this budget sheet using the choices that you made in the section above and in Quest #2, and see if you'll have enough money to get by.

	Column 1: First Time Budget (Fill in the amounts listed in 5.2)	Column 2: Revised Budget
<u>Housing</u>		
<u>Food</u>		
<u>Utilities</u>		
<u>Cell Phone and Service</u>		
<u>Transportation</u>		
<u>Clothing & Shoes</u>		
<u>Personal Care & Household Supplies</u>		
<u>Health Insurance</u>		
<u>Vacation & Entertainment</u>		
<u>Savings (in case of emergency)</u>		
<u>Gifts/Charity</u>		
<u>School Loan</u> <small>(If job doesn't require schooling, then put 0)</small>		
<u>Total</u>		
Do you have a positive monthly balance? <small>If the total is less than your monthly income, you have a positive balance.</small>	<input type="checkbox"/> Yes <input type="checkbox"/> No How much do you have left over? _____	<input type="checkbox"/> Yes <input type="checkbox"/> No How much do you have left over? _____

5.5 Key Concepts

For each Key Concept, add the word that completes the definition.

Budget	An estimation of _____ and income.
Fixed Expense	An expense that is the _____ every month.
Variable Expense	An expense that _____ every month.
Positive Monthly Balance	There is enough income to cover all monthly _____, including a deposit into savings.

EXIT TICKET

What do you think is going to be the biggest challenge in achieving a positive monthly balance when you are living on your own? Use the Key Concepts in your writing if they apply.
