

MARANA RESOLUTION NO. 2014-059

RELATING TO BUDGET; ADOPTING THE TOWN OF MARANA'S FISCAL YEAR 2014-2015 FINAL BUDGET

WHEREAS in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Marana Town Council did, on May 20, 2014, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Marana; and

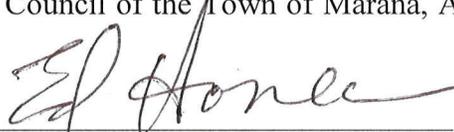
WHEREAS in accordance with said chapter of said title, and following due public notice, the Council met on June 17, 2014, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

WHEREAS it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on June 17, 2014, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates; and

WHEREAS it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A).

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Marana, Arizona, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, attached hereto as Exhibit A and incorporated herein by this reference, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Marana for the fiscal year 2014-2015.

PASSED AND ADOPTED by the Mayor and Council of the Town of Marana, Arizona, this 17th day of June 2014.



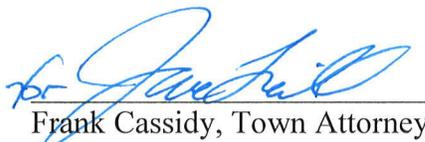
Mayor Ed Honea

ATTEST:

APPROVED AS TO FORM:



Jocelyn C. Bronson, Town Clerk



Frank Cassidy, Town Attorney



TOWN OF MARANA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 31,393,939	\$ 29,120,681	\$ 22,688,360	Primary: \$ 490,514 Secondary:	\$ 35,406,054	\$	\$	\$ 2,699,396	\$ 55,395,018	\$ 37,706,658	
2. Special Revenue Funds	10,006,312	5,933,265	6,050,274		5,105,749			200,000	11,846,537	8,530,457	
3. Debt Service Funds Available	8,453,732	8,453,732	2,647,922		2,468,398			4,523,509	9,639,829	8,412,679	
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	8,453,732	8,453,732	2,647,922		2,468,398			4,523,509	9,639,829	8,412,679	
6. Capital Projects Funds	20,092,566	9,203,385	18,068,293		35,373,280				58,491,418	38,816,401	
7. Permanent Funds											
8. Enterprise Funds Available	12,935,675	7,118,248	1,073,884		8,868,703			629,415	10,368,629	19,774,059	
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	12,935,675	7,118,248	1,073,884		8,868,703			629,415	10,368,629	19,774,059	
11. Internal Service Funds			124,040		3,754,865				3,878,905	3,754,865	
12. TOTAL ALL FUNDS	\$ 82,882,224	\$ 59,829,311	\$ 50,652,773	\$ 490,514	\$ 90,977,049	\$ 7,500,000	\$ 5,352,924	\$ 5,352,924	\$ 149,620,336	\$ 116,995,119	

EXPENDITURE LIMITATION COMPARISON

	2014	2015
1. Budgeted expenditures/expenses	\$ 82,882,224	\$ 116,995,119
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	82,882,224	116,995,119
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 82,882,224	\$ 116,995,119
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF MARANA
Tax Levy and Tax Rate Information
Fiscal Year 2015

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____ <u> </u>	\$ _____ <u> </u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____ <u> </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	422,958	490,514
C. Total property tax levy amounts	\$ 422,958 <u> </u>	\$ 490,514 <u> </u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 422,958	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 422,958 <u> </u>	
C. Total property taxes collected	\$ 422,958 <u> </u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	2.8000	2.8000
(3) Total city/town tax rate	2.8000 <u> </u>	2.8000 <u> </u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, city/town was operating <u>four</u> special assessment districts for which property taxes are levied. For information pertaining to these special assessments and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
Sales taxes	\$ 19,498,321	\$ 20,044,274	\$ 21,034,795
Licenses and permits			
Building and development fees	2,544,000	2,671,200	2,988,953
Business and license fees	144,725	157,750	168,000
Franchise fees	325,000	331,175	350,000
Other licenses and fees	180,500	211,185	225,500
Intergovernmental			
State shared sales taxes	3,020,895	2,900,059	3,159,019
Urban revenue sharing	3,900,421	3,861,417	4,231,997
Auto lieu	1,312,917	1,326,046	1,392,720
Other	10,000	11,700	10,000
Charges for services			
Charges for services	396,701	400,668	398,500
Fines and forfeits			
Court fines and fees	625,000	578,125	595,000
Interest on investments			
Investment income	100,000	143,500	175,000
Contributions			
Voluntary contributions	116,525	117,690	125,400
Miscellaneous			
Other miscellaneous	504,570	519,203	551,170
Total General Fund	\$ 32,679,575	\$ 33,273,992	\$ 35,406,054

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
SPECIAL REVENUE FUNDS			
Community development block grants	\$ 2,699,899	\$ 391,903	\$ 215,000
Affordable housing revolving	100,000		100,000
Other grants and contributions	829,128	853,173	1,270,613
Highway user revenue	2,334,650	2,264,611	2,464,723
	\$ 5,963,677	\$ 3,509,687	\$ 4,050,336
Local JCEF	\$ 14,000	\$ 14,140	\$ 14,000
Fill the GAP	4,000	4,040	4,000
Local technology enhancement	118,000	119,180	118,000
	\$ 136,000	\$ 137,360	\$ 136,000
Bed tax	\$ 754,269	\$ 882,495	\$ 919,413
	\$ 754,269	\$ 882,495	\$ 919,413
Total Special Revenue Funds	\$ 6,853,946	\$ 4,529,542	\$ 5,105,749

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS

Tangerine farms road improvement district	\$ 2,212,507	\$ 2,168,257	\$ 2,155,388
Gladden farms CFD debt	329,846	316,652	310,707
Saguaro springs CFD debt			2,303
	\$ 2,542,353	\$ 2,484,909	\$ 2,468,398
Total Debt Service Funds	\$ 2,542,353	\$ 2,484,909	\$ 2,468,398

CAPITAL PROJECTS FUNDS

Transportation	\$ 2,212,507	\$ 4,917,297	\$ 5,248,500
Impact fee funds	329,846	733,083	2,663,975
Other capital projects	2,212,507	1,059,791	10,500,030
Downtown reinvesement fund	329,846	136,094	125,000
	\$ 5,084,706	\$ 6,846,265	\$ 18,537,505
Pima County bond fund	\$ 319,740	\$ 243,002	\$ 35,000
Regional transportation authority fund	10,366,806	2,488,033	16,526,839
Tangerine farms road improvement district	60,000	56,400	35,000
	\$ 10,746,546	\$ 2,787,436	\$ 16,596,839

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
Gladden farms CFD capital	\$ 37,491	\$ 35,242	\$ 77,000
Gladden farms II CFD capital			
Vanderbilt CFD capital	25,369	23,847	27,500
Saguaro springs CFD capital	193,821	182,192	134,436
	\$ 256,681	\$ 241,280	\$ 238,936
Total Capital Projects Funds	\$ 16,087,933	\$ 9,874,981	\$ 35,373,280

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

ENTERPRISE FUNDS

Water utility	\$ 4,015,588	\$ 3,774,653	\$ 4,526,344
Airport	1,680,509	379,678	2,901,313
Wastewater utility	1,572,863	1,478,491	1,441,046
	\$ 7,268,960	\$ 5,632,822	\$ 8,868,703
Total Enterprise Funds	\$ 7,268,960	\$ 5,632,822	\$ 8,868,703

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

INTERNAL SERVICE FUNDS

Health Benefits	\$	\$	\$ 3,498,046
Dental Benefits			256,819
	\$	\$	\$ 3,754,865
Total Internal Service Funds	\$	\$	\$ 3,754,865

TOTAL ALL FUNDS \$ 65,432,767 \$ 55,796,246 \$ 90,977,049

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Series 1997 debt	\$	\$	\$	\$ 140,870
Series 2004 debt				665,128
Series 2008 debt				547,612
Series 2013 debt				872,150
Local Transportation Assistance Fund				100,000
Other grants				100,000
Airport				273,636
Total General Fund	\$	\$	\$	\$ 2,699,396
SPECIAL REVENUE FUNDS				
Other grants	\$	\$	\$ 100,000	\$
Transit			100,000	
Total Special Revenue Funds	\$	\$	\$ 200,000	\$
DEBT SERVICE FUNDS				
Series 1997 debt	\$	\$	\$ 344,243	\$
Series 2004 debt			665,128	
Series 2008 debt			2,641,988	
Series 2013 debt			872,150	
Total Debt Service Funds	\$	\$	\$ 4,523,509	\$
CAPITAL PROJECTS FUNDS				
South Transportation Impact Fee	\$	\$	\$	\$ 605,255
North East Transportation Impact Fee				624,470
Transportation				864,651
Other Capital Projects				355,779
Gladden Farms CFD	1,000,000			
Saguaro Springs CFD	2,000,000			
Water Utility	2,000,000			
Wastewater Utility	2,500,000			
Total Capital Projects Funds	\$ 7,500,000	\$	\$	\$ 2,450,155
ENTERPRISE FUNDS				
Water Utility	\$		\$	\$ 203,373
Airport			273,636	
Wastewater Utility			355,779	
Total Enterprise Funds	\$	\$	\$ 629,415	\$ 203,373
TOTAL ALL FUNDS	\$ 7,500,000	\$	\$ 5,352,924	\$ 5,352,924

TOWN OF MARANA
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Non-departmental	\$ 639,954	\$	\$ 614,356	\$ 615,675
Mayor and council	289,568		277,985	291,166
Town manager	1,132,887		1,087,572	1,403,427
Town clerk	254,217		244,048	273,052
Human resources	644,699		618,911	747,182
Finance	948,294		910,362	1,065,646
Legal	737,238		707,748	768,292
Technology services	2,057,719		1,995,987	2,130,538
Economic and tourism development				168,770
Development services admin	269,171		258,404	214,039
Permits and records	641,088		615,444	522,099
Building safety	802,707		770,599	850,989
Planning	585,176		561,769	704,711
Engineering	1,973,476	175,840	2,063,343	2,244,498
Police	10,589,408		10,271,726	11,515,103
Courts	988,884		949,329	1,019,116
Public services admin	436,988		419,508	142,187
Public works	2,273,330		2,205,130	2,776,295
Parks and recreation	3,016,619		2,926,120	3,777,252
Community development	374,484		363,249	358,647
Capital outlay	1,298,032		1,259,091	1,117,974
Contingency	1,500,000	(235,840)		5,000,000
Total General Fund	\$ 31,453,939	\$ (60,000)	\$ 29,120,681	\$ 37,706,658
SPECIAL REVENUE FUNDS				
Highway user revenue	\$ 4,487,611	\$	\$ 3,308,107	\$ 4,861,174
Transit	100,000		96,000	100,000
Revolving affordable housing	70,000		67,200	70,000
Local JCEF	53,000			67,000
Fill the GAP	34,500			38,500
Local technology	373,598		59,428	434,282
Community development block gran	2,699,899		391,903	215,000
Bed tax	754,269	60,000	692,129	1,088,702
Other grants and contributions	1,373,435		1,318,498	1,655,799
Total Special Revenue Funds	\$ 9,946,312	\$ 60,000	\$ 5,933,265	\$ 8,530,457
DEBT SERVICE FUNDS				
Series 1997 debt	\$ 347,840	\$	\$ 347,840	\$ 346,400
Series 2003 debt	1,380,229		1,380,229	
Series 2004 debt	657,775		657,775	667,625
Series 2008 debt	3,154,628		3,154,628	2,644,988
Series 2013 debt				1,849,875
Tangerine farms ID debt	2,212,507		2,212,507	2,155,388
Gladden farms CFD debt	700,753		700,753	703,903
Saguaro springs CFD debt				44,500
Total Debt Service Funds	\$ 8,453,732	\$	\$ 8,453,732	\$ 8,412,679
CAPITAL PROJECTS FUNDS				
Transportation	\$ 2,904,934	\$	\$ 2,788,737	\$ 5,728,389
1/2 cent sales tax	531,743		31,905	685,825
Impact fee funds	2,883,707		1,441,854	1,929,496
Tangerine farms ID	60,000		51,600	35,000
Other capital projects	591,904		568,228	10,806,146
Downtown reinvestment fund	125,000		120,000	223,250
Pima County bond fund	319,740		306,950	35,000
Regional transportation authority	10,366,806		3,524,714	16,078,944
CFD capital projects	2,308,732		369,397	
Gladden farms CFD				1,124,184
Gladden farms II CFD				478
Saguaro springs CFD				30,189
Vanderbilt farms CFD				2,139,500
Total Capital Projects Funds	\$ 20,092,566	\$	\$ 9,203,385	\$ 38,816,401
ENTERPRISE FUNDS				
Water utility	\$ 7,100,439	\$	\$ 4,816,421	\$ 8,568,111
Airport	1,848,485		574,546	3,298,204
Wastewater utility	3,986,751		1,727,281	7,907,744
Total Enterprise Funds	\$ 12,935,675	\$	\$ 7,118,248	\$ 19,774,059
INTERNAL SERVICE FUNDS				
Health Benefits	\$	\$	\$	\$ 3,498,046
Dental Benefits				256,819
Total Internal Service Funds	\$	\$	\$	\$ 3,754,865
TOTAL ALL FUNDS	\$ 82,882,224	\$	\$ 59,829,311	\$ 116,995,119

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF MARANA
Expenditures/Expenses by Department
Fiscal Year 2015

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
Town Manager:				
General Fund	\$ 1,132,887	\$	\$ 1,087,572	\$ 1,398,427
Bed Tax Fund	20,571		19,748	51,809
Department Total	\$ 1,153,458	\$	\$ 1,107,320	\$ 1,450,236
Economic and Tourism Development:				
General Fund	\$ 399,184	\$	\$ 383,216	\$ 167,770
Bed Tax Fund	47,000		45,120	244,884
Department Total	\$ 446,184	\$	\$ 428,336	\$ 412,654
Police:				
General Fund	\$ 10,589,408	\$	\$ 10,271,726	\$ 11,460,603
Other Grants	782,829		289,645	495,381
Department Total	\$ 11,372,237	\$	\$ 10,561,371	\$ 11,955,984
Court:				
General Fund	\$ 988,884	\$	\$ 949,329	\$ 1,012,116
Local JCEF	53,000			57,000
Fill the Gap	34,500			38,500
Local Tech Enhancement	373,598		59,428	434,282
Department Total	\$ 1,449,982	\$	\$ 1,008,757	\$ 1,541,898
Public Works:				
General Fund	\$ 2,273,330	\$	\$ 2,205,130	\$ 2,757,795
Highway User Revenue Fund	4,487,611		3,308,107	3,506,277
Department Total	\$ 6,760,941	\$	\$ 5,513,237	\$ 6,264,072
Community Development:				
General Fund	\$ 374,484	\$	\$ 363,249	\$ 357,147
CDBG	2,699,899		391,903	215,000
Revolving Affordable Housing	70,000			70,000
Transit	100,000		97,659	100,000
Bed Tax	30,966		28,037	
Department Total	\$ 3,275,349	\$	\$ 880,848	\$ 742,147

TOWN OF MARANA
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	287.93	\$ 17,870,755	\$ 2,284,306	\$ 2,612,706	\$ 909,945	\$ 23,677,712
SPECIAL REVENUE FUNDS						
Highway User Revenue	11.20	\$ 447,620	\$ 47,943	\$ 86,405	\$ 51,410	\$ 633,378
Grants and Contributions		219,034	40,442	11,098	10,049	280,623
Bed Tax Fund	1.20	80,466	8,681	12,840	2,281	104,268
Local Technology Fund	1.00	31,096	3,344	10,346	1,046	45,832
Total Special Revenue Funds	13.40	\$ 778,216	\$ 100,410	\$ 120,689	\$ 64,786	\$ 1,064,101
ENTERPRISE FUNDS						
Water	22.00	\$ 1,266,645	\$ 134,203	\$ 234,060	\$ 56,962	\$ 1,691,870
Wastewater	4.00	112,380	12,027	17,728	5,738	147,873
Airport	1.00	251,081	24,963	44,212	16,357	336,613
Total Enterprise Funds	27.00	\$ 1,630,106	\$ 171,193	\$ 296,000	\$ 79,057	\$ 2,176,356
TOTAL ALL FUNDS	328.33	\$ 20,279,077	\$ 2,555,909	\$ 3,029,395	\$ 1,053,788	\$ 26,918,169