

WHEN RECORDED, RETURN TO:

Town Clerk
Town of Marana
1155 W. Civic Center Drive
Marana, AZ 85653-7090
Phone: (520) 682-1999

NOTE: To be recorded with the County Recorder
within ten (10) days after Town Council acceptance.

ONE YEAR GUARANTY

THIS GUARANTY, made and entered into this ___ day of _____, 20___, by and between the Town of Marana, a municipal corporation and political subdivision of the State of Arizona, hereinafter referred to as **TOWN**, and Developer a State partnership, hereinafter referred to as **DEVELOPER**; and

WHEREAS, the **DEVELOPER** has completed the required public improvements in Name of the Subdivision; and

WHEREAS, pursuant to Town of Marana Code the **DEVELOPER** has provided **TOWN** documents required for release of performance guarantees; and

WHEREAS, the Town of Marana, Mayor and Council has approved, by Resolution No. _____ on the _____ day of _____, 20___, the release of assurances previously accepted by the **TOWN** for completion of subdivision improvements including but not limited to, streets, sidewalks, survey monuments, off-site installations, curbing and gutter, storm drainage, handicap ramps, signs and paving markings.

NOW, THEREFORE, IT IS AGREED AS FOLLOWS, said **DEVELOPER** shall guarantee the work against defective materials or workmanship for a period of one (1) year from the final acceptance of the improvements for maintenance and operation. Upon discovery of defects, any repair work or replacement requested by **TOWN** pursuant to said guaranty shall be completed by **DEVELOPER** immediately at no expense to **TOWN**.

