

RESOLUTION NO. SSCFD 2015-01

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT

A RESOLUTION OF THE DISTRICT BOARD OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, APPROVING A TENTATIVE BUDGET FOR FISCAL YEAR 2015-2016 PURSUANT TO ARS §48-716; SETTING A PUBLIC HEARING DATE ON SAID TENTATIVE BUDGET; FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF THE DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE APPROVED AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT, ALL OF WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICT; PROVIDING FOR NOTICE OF FILING THE STATEMENTS AND ESTIMATES, AND NOTICE OF A PUBLIC HEARING ON THE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, on, September 4, 2007, the Mayor and Council of the Town of Marana (“Town”) adopted Resolution No. 2007-152 creating, within the Town, Saguaro Springs Community Facilities District (“SSCFD”), a community facilities district in accordance with ARS §48-701 et seq. Arizona Revised Statutes, as amended, as described in Exhibit “A” attached hereto and expressly made a part hereof; and

WHEREAS, SSCFD is a special purpose district for purposes of Article IX, Section 19, Constitution of Arizona, a tax-levying public improvement district for the purposes of Article XIII, Section 7, Constitution of Arizona, and a municipal corporation for all purposes of Title 35, Chapter 3, Articles 3, 3.1., 3.2, 4 and 5, Arizona Revised Statutes, as amended, and [except as otherwise provided in §48-708(B), as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the Town; and

WHEREAS, a primary purpose for creating SSCFD was to finance construction and maintenance of certain public improvements needed for the “Saguaro Springs” development through assessment of ad valorem taxes on all real and personal property within such development; and

WHEREAS, in accordance with ARS §§48-719 and 48-723, a special election was held on November 21, 2007, wherein the qualified electors of SSCFD voted to issue general obligation bonds in the maximum amount of ninety nine million dollars (\$99,000,000) to cover costs of constructing required public improvements, and to levy and collect an annual ad valorem tax at a rate not to exceed thirty cents (30¢) per one hundred dollars (\$100) of assessed valuation for SSCFD operation and maintenance expenses; and

WHEREAS, in accordance with ARS §§48-716 and 48-723, the SSCFD Treasurer has submitted to the SSCFD Board a proposed budget for Fiscal Year 2015-2016 which includes statements and estimates of the operation and maintenance expenses of SSCFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay SSCFD general obligation bonds, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property within SSCFD; and

WHEREAS, the SSCFD Board desires now to approve said tentative budget for Fiscal Year 2015-2016 to publish notice of having filed the required statements and estimates, and to set a date (and publish a notice thereof) for a public hearing to receive comment on the tentative budget and, particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds; and

WHEREAS, after said public hearing (and on or before October 1), the SSCFD Board expects to adopt a final budget by resolution; and

WHEREAS, on or before the third Monday in August, the SSCFD Board also expects to order the fixing, levying and assessment of required ad valorem taxes and to cause certified copies of the order to be delivered to the Pima County Board of Supervisors and the Arizona Department of Revenue;

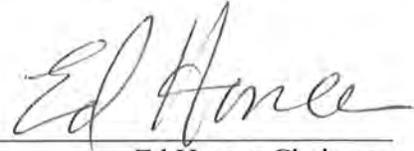
NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, AS FOLLOWS:

1. That that certain proposed budget prepared by the SSCFD Treasurer for Fiscal Year 2015-2016, attached hereto and expressly made a part hereof as Exhibit "B", is hereby tentatively approved.
2. That the statements and estimates of the operation and maintenance expenses of SSCFD, the costs of capital improvements to be financed by the approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay SSCFD general obligation bonds in Fiscal Year 2015-2016 are hereby filed on forms of the Auditor General in accordance with ARS §§42-17101(3) and 48-723(C), Arizona Revised Statutes, as amended, and are attached hereto and expressly made a part hereof as Exhibit "C".
3. That a public hearing date of Tuesday, June 16, 2015, beginning at or after 7:00 p.m. in the council chambers of the Town of Marana Civic Center located at 11555 W. Civic Center Drive, Town of Marana, Arizona, is hereby set to consider said tentative budget (including, but expressly not limited to, consideration of those portions of the statements and estimates not relating to debt service on SSCFD general obligation bonds), and said notice (attached hereto and expressly made a part hereof as Exhibit "D") shall be published once in The Daily Territorial no later than ten (10) days prior to said hearing date.

4. That if any provision in this Resolution is held invalid by a court of competent jurisdiction, the remaining provisions shall not be affected but shall continue in full force and effect.

5. That this Resolution shall be effective after its passage and approval according to law.

RESOLVED by the District Board of Saguaro Springs Community Facilities District this 19th day of May 2015.



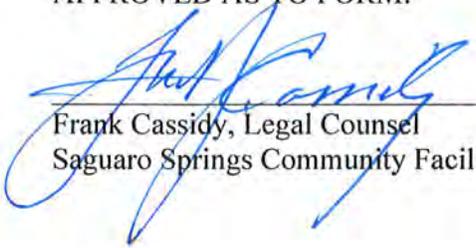
Ed Honea, Chairman
District Board
Saguaro Springs Community Facilities District

ATTEST:



Jocelyn C. Bronson, District Clerk
Saguaro Springs Community Facilities District

APPROVED AS TO FORM:

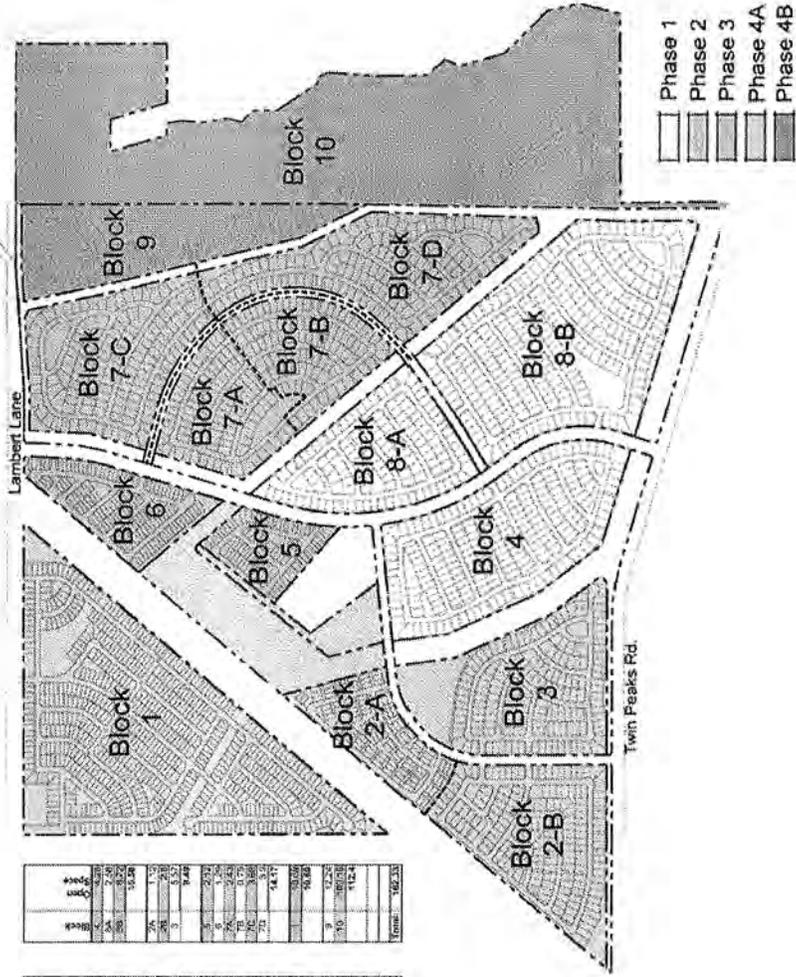


Frank Cassidy, Legal Counsel
Saguaro Springs Community Facilities District

EXHIBIT "A"

SSCFD Map and Legal Description

Exhibit I-6
SAGUARO SPRINGS SITE PLAN
Tucson MSA, AZ
December 2006



PHASE	Block	Open	Open Court	Trailer	Trailer	Open	Open Court	Trailer	Trailer	Open	Open Court	Trailer	Trailer	Open	Open Court	Trailer	Trailer	Total															
PHASE 1	1	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
	2	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
PHASE 2	3	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
	4	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
PHASE 3	5	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
	6	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
PHASE 4A	7	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
	8	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
PHASE 4B	9	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
	10	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110	110															
Subtotal																	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120	120
Total																	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270

Phasing Plan

Stantec Consulting Inc.
201 North Bonita Avenue Suite 101
Tucson AZ 85745-2999
Tel: (520) 750-7474 Fax: (520) 750-7470
stantec.com



Stantec

PROPERTY DESCRIPTION
SAGUARO SPRINGS

DESCRIPTION of property located in portions of Sections 17, 18 and 19, Township 12 South, Range 12 East and a portion of Section 13, Township 12 South, Range 11 East, Gila and Salt River Meridian, Pima County, Arizona. Said property being more fully described as follows: Blocks 1 thru 10 and A thru D together with Lots 1 thru 9, A and B, as shown on the Block Plat for SAGUARO SPRINGS; recorded in Book 58 of Maps and Plats, Page 23, in the office of the Pima County Recorder, Pima County, Arizona.

Together with:

A portion of said Section 13, as described in Docket 12208, Page 1961, Pima County Records.

Excepting therefrom:

Lot B of said Block Plat

Also excepting therefrom:

That portion of Block 5 of said Block Plat to be dedicated for use as a school site, as recorded in Docket 12711, Page 10927, Pima County Records.

Also excepting therefrom:

That portion of Block 5 of said Block Plat to be dedicated for use as a park site, as recorded in Docket 12755, Page 4378, Pima County Records.

Said parcel containing a total area of 32,839,128 square feet or 753.88 acres of land, more or less.

Disclaimer: Stantec Consulting accepts no liability for this description if it has been modified or reformatted in any way from its original format and content, or used for any purpose other than that for which it was originally intended.

Prepared by Nathan L. Gardner, RLS 36786
Prepared on June 14, 2007
Prepared for and on behalf of Stantec Consulting Inc.
Project Number: 185621935

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EXHIBIT "B"

FY2015-2016 SSCFD Budget

**SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)
TENTATIVE BUDGET AND SUMMARY SCHEDULE OF ESTIMATED REVENUES AND
EXPENDITURES
FISCAL YEAR 2015-16**

REVENUES	FY 2015 Adopted Budget	FY 2015 Amended Budget	FY 2015 Estimated Actual	FY 2016 Budget
Property Tax - General (Operating)	\$ 5,064	\$ 5,064	\$ 4,912	\$ 7,914
Property Tax- Secondary (Debt Service)	42,197	42,197	-	65,951
Developer Contributions	136,739	136,739	-	318,135
Total Revenues	184,000	184,000	4,912	392,000
EXPENDITURES				
CFD Administration	10,000	10,000	2,250	10,000
Costs of Issuance	200,000	200,000	-	450,000
Accounting/Auditing	2,500	2,500	350	2,500
Public Notification Expenses	2,000	2,000	52	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	42,000	42,000	-	250,000
Trustee Fees	2,500	2,500	-	2,500
Capital Improvements Acquisition	1,795,000	1,795,000	-	4,000,000
Maintenance and Operation	5,000	5,000	-	50,000
Replacement Reserve	100,000	100,000	-	100,000
Total Expenditures	2,184,000	2,184,000	2,652	4,892,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,000,000)	(2,000,000)	2,260	(4,500,000)
Other Financing Sources (Uses)				
Bond Proceeds	2,000,000	2,000,000	-	4,500,000
Total Other Financing Sources	2,000,000	2,000,000	-	4,500,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	2,260	-
BEGINNING FUND BALANCE	30,260	30,260	3,000	5,260
ENDING FUND BALANCE	\$ 30,260	\$ 30,260	\$ 5,260	\$ 5,260

EXHIBIT "C"

SSCFD Statements and Estimates on Auditor General Forms

TOWN OF MARANA
Tax Levy and Tax Rate Information
Fiscal Year 2016

	2015	2016
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	490,514	554,194
C. Total property tax levy amounts	\$ <u>490,514</u>	\$ <u>554,194</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 485,609	
(2) Prior years' levies	405	
(3) Total secondary property taxes	\$ 486,014	
C. Total property taxes collected	\$ <u>486,014</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	2.8000	2.8000
(3) Total city/town tax rate	<u>2.8000</u>	<u>2.8000</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>four</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
GENERAL FUND			
Local taxes			
Sales taxes	\$ 21,034,795	\$ 21,285,673	\$ 22,674,325
Licenses and permits			
Building and development fees	2,988,953	3,198,850	2,653,000
Business and license fees	168,000	165,850	168,000
Franchise fees	350,000	344,675	350,000
Host Fees	225,500	189,276	350,000
Intergovernmental			
State shared sales taxes	3,159,019	3,129,090	3,339,932
Urban revenue sharing	4,231,997	4,231,997	4,209,300
Auto lieu	1,392,720	1,377,054	1,465,110
Other	10,000	79,723	85,000
Charges for services			
Charges for services	398,500	403,536	455,750
Fines and forfeits			
Court fines and fees	595,000	658,290	630,000
Interest on investments			
Interest	175,000	164,950	175,000
Contributions			
Voluntary contributions	125,400	166,817	161,000
Miscellaneous			
Other miscellaneous	551,170	574,106	619,150
Total General Fund	\$ 35,406,054	\$ 35,969,887	\$ 37,335,567

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SPECIAL REVENUE FUNDS

Community development block grants	\$ 215,000	\$ 49,745	\$ 215,000
Affordable housing revolving	100,000	29,750	100,000
Other grants and contributions	1,270,613	549,934	1,043,178
RICO			30,515
Impound			50,000
Bed tax	919,413	920,755	925,450
Emergency telecommunications fund			65,000
Local JCEF	14,000	14,305	15,000
Fill the GAP	4,000	3,856	4,000
Local technology enhancement	118,000	138,346	140,000
Highway user revenue	2,464,723	2,378,063	2,460,429

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
Total Special Revenue Funds	\$ 5,105,749	\$ 4,084,754	\$ 5,048,572

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS

Tangerine farms road improvement district	\$ 2,155,388	\$ 2,216,755	\$ 2,034,816
Gladden farms CFD debt	310,707		275,005
Saguaro springs CFD debt	2,303		
Total Debt Service Funds	\$ 2,468,398	\$ 2,216,755	\$ 2,309,821

CAPITAL PROJECTS FUNDS

Transportation	\$ 5,248,500	\$ 5,021,979	\$ 5,242,050
One-half cent sales tax fund			4,800,000
Impact fee funds	2,663,975	2,236,905	1,843,176
Other capital projects	10,500,030	785,690	10,710,028
Downtown reinvesement fund	125,000	127,292	125,000
Pima County bond fund	35,000		
Regional transportation authority fund	16,526,839	2,115,920	18,690,634
Tangerine farms road improvement district	35,000	32,500	35,000
Gladden farms CFD capital	77,000	76,850	
Gladden farms II CFD capital			
Vanderbilt CFD capital	27,500	5,790	27,500
Saguaro springs CFD capital	134,436		318,135
Total Capital Projects Funds	\$ 35,373,280	\$ 10,402,926	\$ 41,791,523

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

ENTERPRISE FUNDS

Water utility	\$ 4,526,344	\$ 5,540,385	\$ 5,049,571
Airport	2,901,313	391,236	2,937,313
Wastewater utility	1,441,046	1,534,685	1,568,479
	\$ 8,868,703	\$ 7,466,306	\$ 9,555,363
Total Enterprise Funds	\$ 8,868,703	\$ 7,466,306	\$ 9,555,363

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Revenues Other Than Property Taxes
Fiscal Year 2016

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2015</u>	<u>ACTUAL REVENUES* 2015</u>	<u>ESTIMATED REVENUES 2016</u>
INTERNAL SERVICE FUNDS			
Health Benefits	\$ 3,498,046	\$ 3,453,945	\$ 3,648,964
Dental Benefits	256,819	255,598	258,052
	<u>\$ 3,754,865</u>	<u>\$ 3,709,543</u>	<u>\$ 3,907,016</u>
Total Internal Service Funds	\$ 3,754,865	\$ 3,709,543	\$ 3,907,016
TOTAL ALL FUNDS	\$ 90,977,049	\$ 63,850,171	\$ 99,947,862

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF MARANA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Series 2008 debt	\$	\$	\$	\$ 549,428
Series 2013 debt				1,257,150
Series 2014 debt				514,071
Other grants				100,000
Airport				171,039
Wastewater				4,000,000
Total General Fund	\$	\$	\$	\$ 6,591,688
SPECIAL REVENUE FUNDS				
Other grants	\$	\$	\$ 100,000	\$
Transit				
Total Special Revenue Funds	\$	\$	\$ 100,000	\$
DEBT SERVICE FUNDS				
Series 2008 debt	\$	\$	\$ 2,639,275	\$
Series 2013 debt			1,746,013	
Series 2014 debt			514,071	
Total Debt Service Funds	\$	\$	\$ 4,899,359	\$
CAPITAL PROJECTS FUNDS				
South Transportation Impact Fee	\$	\$	\$	\$ 623,120
North East Transportation Impact Fee				603,947
Transportation				862,780
Other Capital Projects				
Gladden Farms CFD	1,000,000			
Saguaro Springs CFD	4,500,000			
Total Capital Projects Funds	\$ 5,500,000	\$	\$	\$ 2,344,331
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Water Utility	\$ 6,000,000	\$	\$ 254,484	\$
Wastewater Utility	4,000,000		171,039	
			4,000,000	488,863
Total Enterprise Funds	\$ 10,000,000	\$	\$ 4,425,523	\$ 488,863
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$

TOWN OF MARANA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
Total Internal Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ 15,500,000	\$ _____	\$ 9,424,882	\$ 9,424,882

TOWN OF MARANA
Expenditures/Expenses by Fund
Fiscal Year 2016

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
GENERAL FUND				
Non-departmental	\$ 615,675	\$	\$ 577,532	\$ 2,158,833
Mayor and council	291,166		248,926	294,338
Town Manager	1,403,427		1,285,363	1,503,103
Town clerk	273,052		245,700	280,565
Human resources	747,182		646,422	800,451
Finance	1,065,646		933,780	1,092,364
Legal	768,292		677,852	800,357
Technology services	2,130,538		2,043,350	2,517,151
Economic and tourism develop	168,770		140,438	192,356
Development services admin	214,039		207,939	233,359
Development records	522,099		134,462	175,115
Building safety	850,989		838,328	1,082,267
Planning	704,711		727,703	1,056,705
Engineering	2,244,498		1,948,704	2,248,345
Police	11,515,103		10,451,559	11,596,480
Courts	1,019,116		983,700	1,031,570
Public works	2,918,482		2,472,980	3,208,563
Parks and recreation	3,777,252		3,418,884	3,713,984
Community development	358,647		328,756	596,728
Capital outlay	1,117,974		879,458	1,207,900
Contingency	5,000,000	(800,000)		5,000,000
Total General Fund	\$ 37,706,658	\$ (800,000)	\$ 29,191,836	\$ 40,790,534
SPECIAL REVENUE FUNDS				
Highway user revenue	\$ 4,861,174	\$	\$ 3,875,680	\$ 3,768,678
Transit	100,000		95,150	
Revolving affordable housing	70,000			70,000
Local JCEF	67,000			82,000
Fill the GAP	38,500			34,500
Local technology	434,282		42,598	475,408
Community development block grant	215,000		49,745	215,000
Bed tax	1,088,702		831,732	931,576
Other grants and contributions	1,655,799		549,934	1,373,346
RICO				1,086,621
Impound fees				65,350
Emergency telecommunications				71,750
Total Special Revenue Funds	\$ 8,530,457	\$	\$ 5,444,839	\$ 8,174,229
DEBT SERVICE FUNDS				
Series 1997 debt	\$ 346,400	\$	\$ 346,400	\$
Series 2004 debt	\$ 667,625	\$	\$ 667,625	\$
Series 2008 debt	2,644,988		2,644,988	2,639,275
Series 2013 debt	1,849,875		1,849,875	2,034,816
Series 2014 debt				514,071
Tangerine farms ID debt	2,155,388		2,155,388	2,236,875
Gladden farms CFD debt	\$ 703,903	\$	\$ 703,903	\$ 701,272
Saguaro springs CFD debt	44,500			250,000
Total Debt Service Funds	\$ 8,412,679	\$	\$ 703,903	\$ 8,376,309
CAPITAL PROJECTS FUNDS				
Transportation	\$ 5,728,389	\$	\$ 3,630,978	\$ 8,271,013
One-half percent sales tax	685,825		685,825	4,500,000
Impact fee funds	1,929,496		486,458	8,437,236
Tangerine farms ID	35,000		7,895	35,000
Other capital projects	10,806,146	800,000	285,905	11,177,600
Downtown reinvestment fund	223,250		114,685	185,319
Pima County bond fund	35,000			
Regional transportation authority	16,078,944		3,080,886	18,690,634
CFD capital projects				
Gladden farms CFD	1,124,184		32,595	1,228,152
Gladden farms II CFD	478			213
Saguaro springs CFD	30,189		459	4,642,000
Vanderbilt farms CFD	2,139,500		1,235	32,566
Total Capital Projects Funds	\$ 38,816,401	\$ 800,000	\$ 8,326,921	\$ 57,199,733
ENTERPRISE FUNDS				
Water utility	\$ 8,568,111	\$	\$ 5,088,105	\$ 14,548,871
Airport	3,298,204		584,785	3,198,489
Wastewater utility	7,907,744		1,057,854	8,804,427
Total Enterprise Funds	\$ 19,774,059	\$	\$ 6,730,744	\$ 26,551,787
INTERNAL SERVICE FUNDS				
Health Benefits	\$ 3,498,046	\$	\$ 3,020,730	\$ 258,052
Dental Benefits	258,819		345,648	3,648,964
Total Internal Service Funds	\$ 3,756,865	\$	\$ 3,366,378	\$ 3,907,016
TOTAL ALL FUNDS	\$ 116,995,119	\$	\$ 53,764,621	\$ 144,999,608

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF MARANA
Expenditures/Expenses by Department
Fiscal Year 2016

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
Town manager:				
General Fund	\$ 1,398,427	\$	\$ 1,285,360	\$ 1,503,103
Bed Tax Fund	51,809		46,899	41,727
Department Total	\$ 1,450,236	\$	\$ 1,332,259	\$ 1,544,830
Economic and tourism development:				
General Fund	\$ 167,770	\$	\$ 140,438	\$ 192,356
Bed Tax Fund	244,884		50,031	267,129
Department Total	\$ 412,654	\$	\$ 190,469	\$ 459,485
Police:				
General Fund	\$ 11,460,603	\$	\$ 10,451,599	\$ 11,596,480
RICO				37,500
Impound Fees				65,350
Other Grants	495,381		519,848	372,346
Emergency telecommunications				71,750
Department Total	\$ 11,955,984	\$	\$ 10,971,447	\$ 12,143,426
Court:				
General Fund	\$ 1,012,116	\$	\$ 983,700	\$ 1,031,570
Local JCEF	57,000			72,000
Fill the Gap	38,500			34,500
Local Tech Enhancement	434,282		42,598	475,408
Department Total	\$ 1,541,898	\$	\$ 1,026,298	\$ 1,613,478
Public works:				
General Fund	\$ 2,757,795	\$	\$ 2,472,089	\$ 3,208,563
Highway User Revenue Fund	3,506,277		2,623,284	2,758,717
Department Total	\$ 6,264,072	\$	\$ 5,095,373	\$ 5,967,280
Community development:				
General Fund	\$ 357,147	\$	\$ 328,756	\$ 596,728
CDBG	215,000		15,314	215,000
Revolving Affordable Housing	70,000		23,564	70,000
Transit	100,000		95,150	
Department Total	\$ 742,147	\$	\$ 462,784	\$ 881,728

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**TOWN OF MARANA
Full-Time Employees and Personnel Compensation
Fiscal Year 2016**

FUND	Full-Time Equivalent (FTE) 2016	Employee Salaries and Hourly Costs 2016	Retirement Costs 2016	Healthcare Costs 2016	Other Benefit Costs 2016	Total Estimated Personnel Compensation 2016
GENERAL FUND	285.1	\$ 18,002,109	\$ 2,524,604	\$ 2,910,659	\$ 1,509,512	\$ 24,946,884
SPECIAL REVENUE FUNDS						
Other grant funds	11.2	\$ 230,558	\$ 54,315	\$ 36,855	\$ 18,118	\$ 339,846
Bed tax	1.2	80,761	8,981	2,557	6,557	98,856
Local technology	1.0	30,989	3,440		2,529	36,958
Highway user revenue	11.2	455,139	47,039	85,636	33,073	620,887
Total Special Revenue Funds	23.6	\$ 797,447	\$ 113,775	\$ 125,048	\$ 60,277	\$ 1,096,547
ENTERPRISE FUNDS						
Water utility	23.0	\$ 1,287,584	\$ 138,620	\$ 241,537	\$ 99,645	\$ 1,767,386
Airport	3.0	175,380	19,079	32,783	13,216	240,458
Wastewater utility	4.0	265,279	27,177	41,499	18,972	352,927
Total Enterprise Funds	30.0	\$ 1,728,243	\$ 184,876	\$ 315,819	\$ 131,833	\$ 2,360,771
TOTAL ALL FUNDS	338.7	\$ 20,527,799	\$ 2,823,255	\$ 3,351,526	\$ 1,701,622	\$ 28,404,202

EXHIBIT "D"

SSCFD Published Notice

SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT
NOTICE OF FILING STATEMENTS AND ESTIMATES
AND
NOTICE OF PUBLIC HEARING

NOTICE OF FILING STATEMENTS AND ESTIMATES OF THE OPERATION AND MAINTENANCE EXPENSES OF SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT, THE COSTS OF CAPITAL IMPROVEMENTS TO BE FINANCED BY THE AD VALOREM TAX LEVY, AND THE AMOUNT OF ALL OTHER EXPENDITURES FOR PUBLIC INFRASTRUCTURE AND ENHANCED MUNICIPAL SERVICES PROPOSED TO BE PAID FROM THE TAX LEVY AND OF THE AMOUNT TO BE RAISED TO PAY GENERAL OBLIGATION BONDS OF THE DISTRICT; AND NOTICE OF A PUBLIC HEARING ON THE PROPOSED FISCAL YEAR 2015-2016 BUDGET OF THE DISTRICT, INCLUDING A HEARING ON THOSE PORTIONS OF THE STATEMENTS AND ESTIMATES NOT RELATING TO DEBT SERVICE ON GENERAL OBLIGATION BONDS.

Notice is hereby given that statements and estimates have been filed in the Office of the District Clerk of Saguaro Springs Community Facilities District of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the voter-approved ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the District, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the District. Notice is further given of a public hearing on the proposed Fiscal Year 2015-2016 budget of the District, including (but not limited to) a hearing on those portions of the statements and estimates not relating to debt service on general obligation bonds, all pursuant to Arizona Revised Statutes §§48-716 and 48-723. Such hearing will be held by the District Board on Tuesday, June 16, 2015, at or after 7:00 p.m. in the council chambers of the Town of Marana Civic Center, 11555 W. Civic Center Drive, Marana, Arizona. Copies of the budget are available from the Office of the District Treasurer, 11555 W. Civic Center Drive, Town of Marana, Arizona 85653, telephone number: (520) 382-1900.

Dated this ____ day of _____, 2015

/s/ Gilbert Davidson

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District Manager

Saguaro Springs Community Facilities District

Published: _____, 2015