

UUTC Treasurer's Report

May 2016

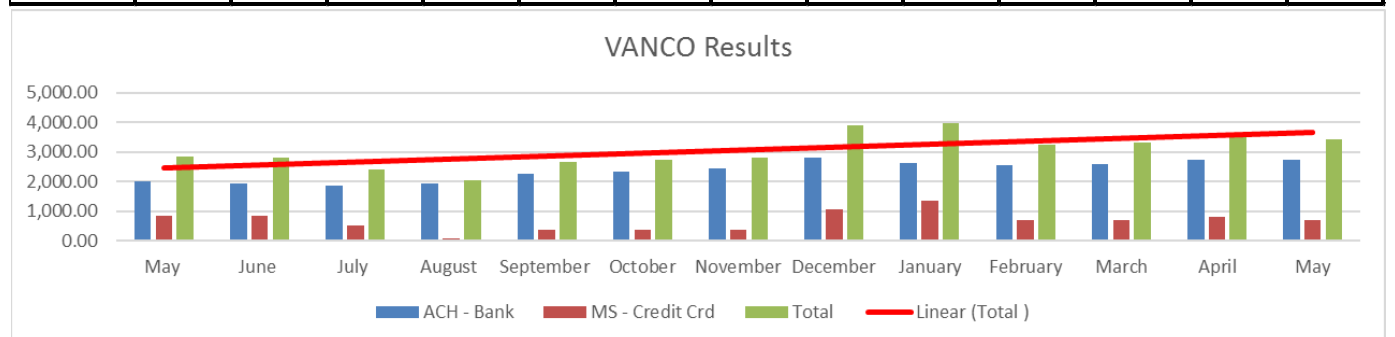
A. Revenue v. Expense

May	May-16	Fiscal YTD	May-15	Fiscal YTD 14-15
Income	\$ 19,855.08	\$ 186,492.05	\$13,217.55	\$ 164,983.68
Expenses	\$ 19,034.02	\$ 212,772.28	\$ 8,559.83	\$ 156,197.93
NET	\$ 821.06	\$ (26,280.23)	\$ 4,657.72	\$ 8,785.75
Unrestricted Cash on Hand	\$ 24,283.28		Reserve Cash	\$ 40,021.33

1. Unrestricted Cash on Hand does not include the \$22,524.00 received to date in early payment of Fiscal Year '16-'17 pledges.
2. Monthly income does not include revenue from events, space usage, the Amazon Smile program, etc. which totaled \$2,311.22 in May.
3. Our endowment account balance is \$39,837.66. Once this account reaches a principal amount of \$100,00.00, we may begin withdrawing the interest for use in supporting social action / outreach programs.

B. VANCO Results

VANCO	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May
ACH - Bank	1,998.45	1,940.88	1,881.00	1,944.00	2,284.00	2,347.00	2,434.00	2,809.00	2,622.00	2,559.00	2,609.00	2,755.33	2,732.33
MS - Credit Crd	860.88	860.92	538.87	94.07	382.55	382.55	382.55	1082.55	1357.55	707.55	707.55	807.55	707.55
Total	2,859.33	2,801.80	2,419.87	2,038.07	2,666.55	2,729.55	2,816.55	3,891.55	3,979.55	3,266.55	3,316.55	3,562.88	3,439.88



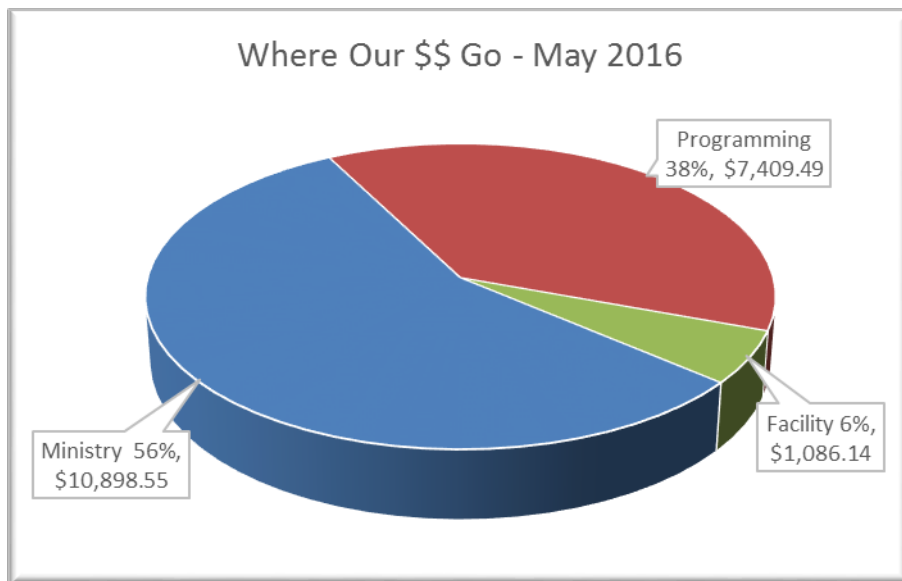
C. Monthly Pledge Income Forecast v Actual

Pledge Income	July	August	September	October	November	December
Pledged	\$ 16,172.43	\$ 9,244.76	\$ 12,552.07	\$ 9,152.07	\$ 9,294.76	\$ 16,552.07
Actual	\$ 11,677.00	\$ 11,288.55	\$ 4,380.00	\$ 13,839.55	\$ 18,907.65	\$ 14,246.55
Pledge Income	January	February	March	April	May	TOTAL
Pledged	\$ 9,244.76	\$ 9,152.07	\$ 12,552.07	\$ 14,188.00	\$ 14,188.00	\$ 132,293.06
Actual	\$ 10,114.55	\$ 10,346.55	\$ 13,971.55	\$ 15,845.55	\$ 13,536.55	\$ 138,154.05

D. Annual Income Projection

Annual Income Projections		May		
Fiscal Year	Annual Income	YTD Income	YTD %	Projected Income
2010-'11	143,199	134,285.00	93.8	
2011-'12	159,347	143,659.00	90.2	
2012-'13	143,224	133,738.95	93.4	
2013-'14	152,520	136,200.64	89.3	
2014-'15	186,208	164,983.68	88.6	
2015-'16	198,300	186,492.05	94.0	\$ 203,446

E. Expenditures as program



F. Assets v Liabilities

4. Total Assets are \$749,800.84 against Total Liabilities of \$53,407.32

a) *Mortgage Balance: \$35,214.52*

b) *City of Brevard Loan Balance: \$15,975.00*

G. Stewardship Progress as of 6/10/2016

FY 16-17: 94 pledges received for \$179,454.00; average \$1,909.09; median \$1,200.00

FY 15-16: 98 pledges received for \$170,144.00; average \$1,779.00; median \$1,200.00

No additional mailings since April 29th

H. Discussion

1. Through May, we have received \$2,800 in donations towards Sponsored Projects.
2. To avoid minimum monthly charges on the 2 checking accounts that require paper checks, we have moved \$1,000.00 into each to maintain the minimum balance. These are encumbered funds not to be spent by the respective account holders.
3. Due to the line of credit re-structuring of the property liens, mortgage payments were also re-structured so that we only paid \$105.00 in May (payment for the last week of April).
4. Our Workmen's Compensation insurance was re-assessed (a yearly phenomenon) and we were billed an additional \$166.00 for the year. On the other hand, changing our deductible amount reduced our overall premiums and we received a refund of \$349.00.
5. In order to reduce bookkeeping costs almost all UUTC expense reimbursements are being made through the Bill Pay option in our Entegra Bank cash management program, at no additional charge to us. This will save approximately \$600.00 per year in paper checks, envelopes, stamps, and bookkeeper time.

6. We received the UUA official determination of our Connection fees for FY 16-17 and they are set at \$11,795 for the year, or \$982.92 monthly. This represents about a \$2000 savings over the budgeted amount.

Respectfully submitted,

Dave Roberts