

Treasurer's Report

July 2016

A. Revenue v. Expense

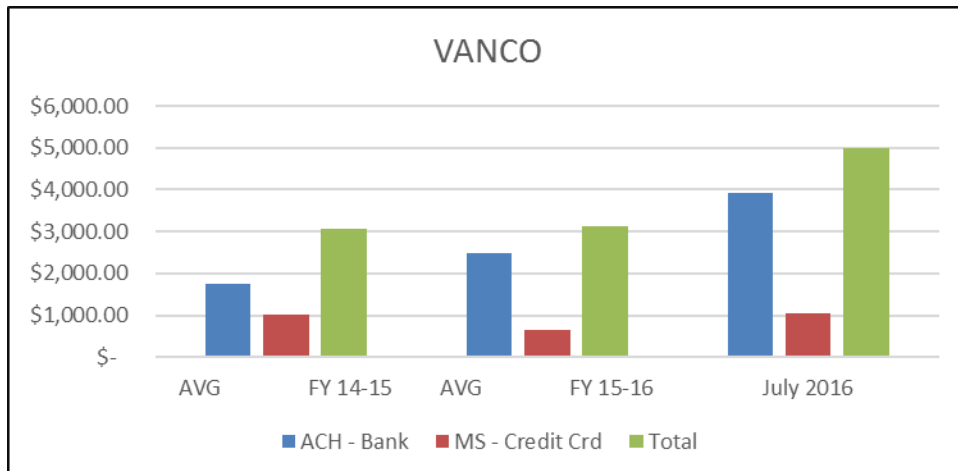
July 2016	Jul-16	Fiscal YTD 16-17	Jul-15	Fiscal YTD 15-16
Income	\$ 20,158.87	\$20,158.87	\$11,512.70	\$ 11,512.70
Expenses	\$21,221.98	\$21,221.98	\$9,736.15	\$ 9,736.15
NET	(\$1,063.11)	(\$1,063.11)	\$1,776.55	\$ 1,776.55
Unrestricted Cash on Hand	\$ 35,761.61		Reserve Cash	\$40,031.03

1. Our endowment account balance is \$39,838.66. Once this account reaches a principal amount of \$100,00.00, we may begin withdrawing the interest for use in supporting social action / outreach programs.
2. Cash on Hand does not include the funds specifically contributed to Sponsored Projects. The balance available for Sponsored Projects at the end of July was \$22,033.46.

B. VANCO Results

VANCO	AVG FY 14-15	AVG FY 15-16	July 2016
ACH - Bank	\$ 1,741.25	\$ 2,475.75	\$ 3,934.67
MS - Credit Crd	\$ 1,008.46	\$ 646.53	\$ 1,058.33
Total	\$ 3,077.45	\$ 3,122.28	\$ 4,993.00

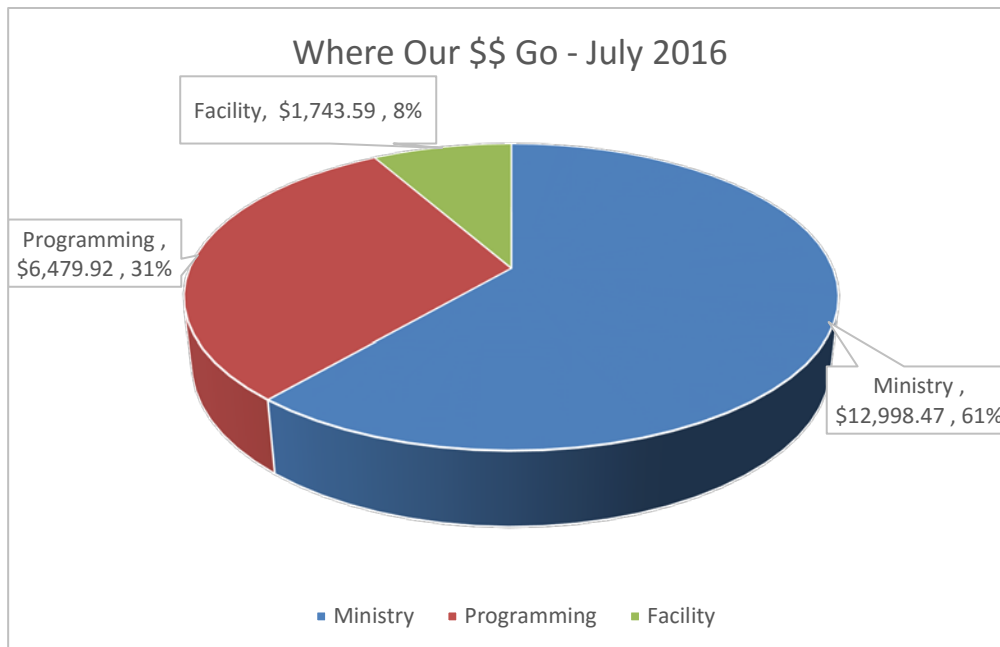
VANCO usage is significantly greater this fiscal year. This has a positive effect on cash flow and pledge compliance.



C. Annual Income Projection

Annual Income Projections				
Fiscal Year	Budgeted Income	YTD Actual Income	YTD %	Projected Income
2010-'11	\$ 143,199.00	\$ 143,199.00	100.0	
2011-'12	\$ 159,347.00	\$ 159,347.00	100.0	
2012-'13	\$ 143,224.00	\$ 143,224.95	100.0	
2013-'14	\$ 152,520.00	\$ 152,521.35	100.0	
2014-'15	\$ 186,208.00	\$ 178,543.70	95.9	
2015-'16	\$ 198,300.00	\$ 203,685.93	102.7	
2016-'17	\$ 234,900.00	\$ 20,158.87	8.58	\$ 241,906.44

D. Expenditures as program



E. Assets v Liabilities

3. Total Assets are \$736,465.63, against Total Liabilities of \$54,386.91

- a) Mortgage Balance: \$36,749.96
- b) City of Brevard Loan Balance: \$15,975.00
- c) Line of Credit Balance: \$ 0.00
- d) Payroll Withholding & Misc. \$1,661.95

Respectfully submitted,

Dave Roberts