

Treasurer's Report

August 2016

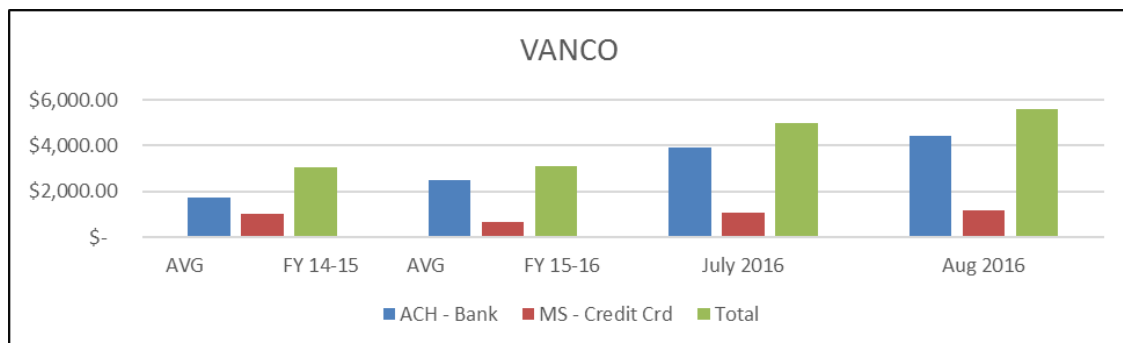
A. Revenue v. Expense

August 2016	Aug-16	Fiscal YTD 16-17	Aug-15	Fiscal YTD 15-16
Income	\$ 20,331.06	\$41,880.45	\$16,187.12	\$ 27,699.82
Expenses	\$13,749.74	\$35,524.98	\$9,736.15	\$ 28,362.61
NET	\$6,581.32	\$6,355.47	\$6,450.97	\$ (662.79)
Unrestricted Cash on Hand	\$ 46,758.87		Reserve Cash	\$40,036.46

1. Our endowment account balance is \$39,507.51. Once this account reaches a principal amount of \$100,00.00, we may begin withdrawing the interest for use in supporting social action / outreach programs.
2. Cash on Hand does not include the funds specifically contributed to Sponsored Projects. The balance available for Sponsored Projects at the end of August was \$17,931.35

B. VANCO Results

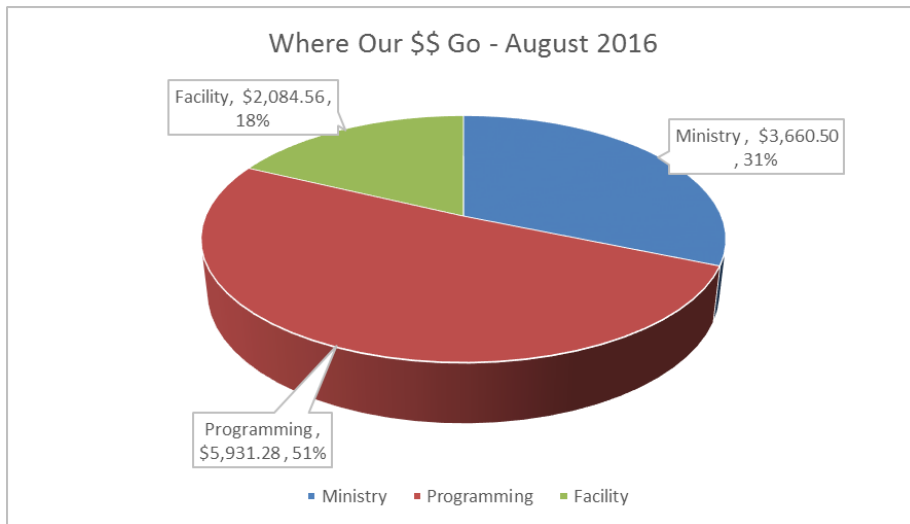
VANCO	AVG FY 14-15	AVG FY 15-16	July 2016	Aug 2016
ACH - Bank	\$ 1,741.25	\$ 2,475.75	\$ 3,934.67	\$ 4,415.12
MS - Credit Crd	\$ 1,008.46	\$ 646.53	\$ 1,058.33	\$ 1,194.70
Total	\$ 3,077.45	\$ 3,122.28	\$ 4,993.00	\$ 5,609.82



C. Annual Income Projection

Annual Income Projections				
Fiscal Year	Budgeted Income	YTD Actual Income	YTD %	Projected Income
2010-'11	\$ 143,199.00	\$ 143,199.00	100.0	
2011-'12	\$ 159,347.00	\$ 159,347.00	100.0	
2012-'13	\$ 143,224.00	\$ 143,224.95	100.0	
2013-'14	\$ 152,520.00	\$ 152,521.35	100.0	
2014-'15	\$ 186,208.00	\$ 178,543.70	95.9	
2015-'16	\$ 198,300.00	\$ 203,685.93	102.7	
2016-'17	\$ 234,900.00	\$ 41,880.45	17.83	\$ 251,282.70

D. Expenditures as program



E. Assets v Liabilities

3. Total Assets are \$743,204.45, against Total Liabilities of \$54,517.66

- a) Mortgage Balance: \$36,749.96
- b) City of Brevard Loan Balance: \$15,975.00
- c) Line of Credit Balance: \$ 0.00
- d) Payroll Withholding & Misc. \$1,792.70

Respectfully submitted,

Dave Roberts