

Treasurer's Report

October 2016

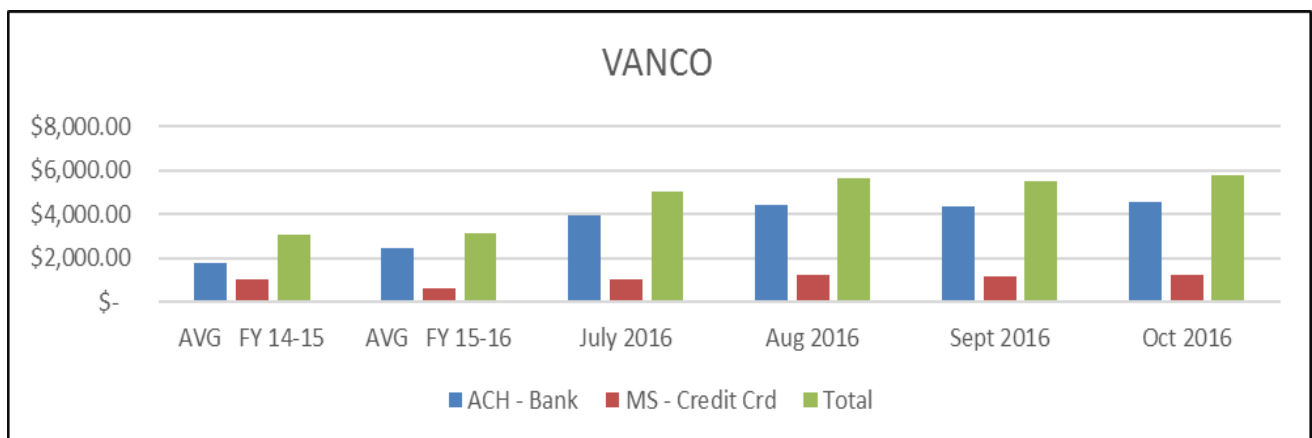
A. Revenue v. Expense

October 2016	Oct-16	Fiscal YTD 16-17	Oct-15	Fiscal YTD 15-16
Income	\$ 22,654.45	\$ 85,209.08	\$ 16,744.55	\$ 56,120.80
Expenses	\$26,431.92	\$ 81,505.58	\$ 23,954.14	\$ 71,174.80
NET	(\$3,777.47)	\$3,703.50	(\$7,209.59)	\$ (15,054.00)
Unrestricted Cash on Hand	\$ 51,416.92		Reserve Cash	\$ 40,046.50

1. Our income to date is \$29,088.28 greater than last year, giving a net positive YTD of \$3,703.70
2. Cash on Hand does not include the funds specifically contributed to Sponsored Projects. The balance available for Sponsored Projects at the end of October was \$8,180.58. Expenditures for Sponsored Projects in October totaled \$9,615.73

B. VANCO Results

VANCO	AVG FY 14-15	AVG FY 15-16	July 2016	Aug 2016	Sept 2016	Oct 2016
ACH - Bank	\$ 1,741.25	\$ 2,475.75	\$ 3,934.67	\$ 4,415.12	\$ 4,340.12	\$ 4,534.12
MS - Credit Crd	\$ 1,008.46	\$ 646.53	\$ 1,058.33	\$ 1,194.70	\$ 1,172.88	\$ 1,212.88
Total	\$ 3,077.45	\$ 3,122.28	\$ 4,993.00	\$ 5,609.82	\$ 5,513.00	\$ 5,747.00



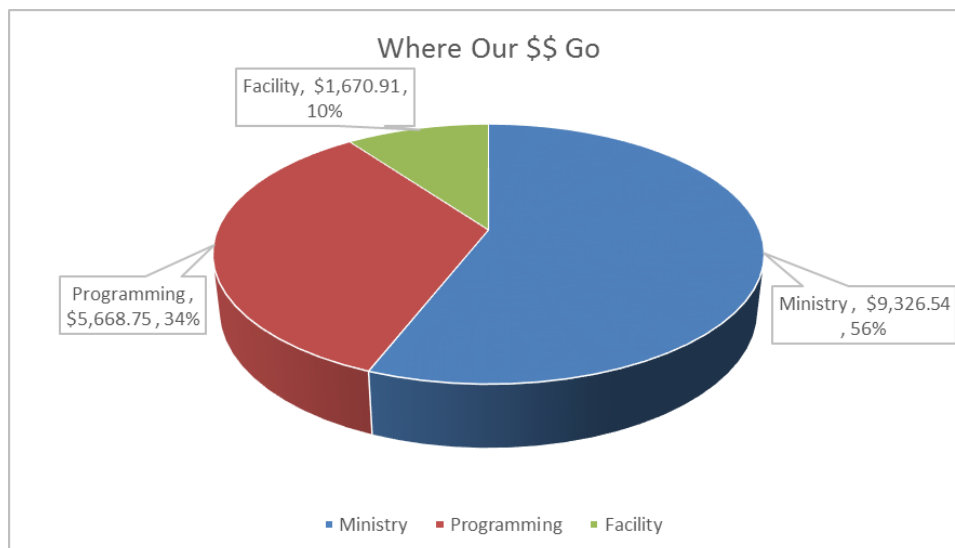
C. Annual Income Projection

Annual Income Projections				
Fiscal Year	Budgeted Income	YTD Actual Income	YTD %	Projected Income
2010-'11	\$ 143,199.00	\$ 143,199.00	100.0	
2011-'12	\$ 159,347.00	\$ 159,347.00	100.0	
2012-'13	\$ 143,224.00	\$ 143,224.95	100.0	
2013-'14	\$ 152,520.00	\$ 152,521.35	100.0	
2014-'15	\$ 186,208.00	\$ 178,543.70	95.9	
2015-'16	\$ 198,300.00	\$ 203,685.93	102.7	
2016-'17	\$ 234,900.00	\$ 82,399.64	35.08	\$ 247,198.92
			33.33%	105.24%

D. Pledge Income Performance

Pledge Income FY	July	August	September	October	November	December			
15-16									
Pledged	\$ 16,172.43	\$ 9,244.76	\$ 12,552.07	\$ 9,152.07	\$ 9,294.76	\$ 16,552.07			
Actual	\$ 11,677.00	\$ 11,288.55	\$ 4,380.00	\$ 13,839.55	\$ 18,907.65	\$ 14,246.55			
Pledge Income	January	February	March	April	May	June	TOTAL		
Pledged	\$ 9,244.76	\$ 9,152.07	\$ 12,552.07	\$ 14,188.00	\$ 14,188.00	\$ 14,187.96	\$ 170,255.96		
Actual	\$ 10,114.55	\$ 10,346.55	\$ 13,971.55	\$ 15,845.55	\$ 13,536.55	\$ 8,546.50	\$ 146,700.55		
							\$ (23,555.41)	86.16%	completed
Pledge Income FY									
16-17									
Pledged	\$ 16,666.67	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33					
Actual	\$ 12,934.67	\$ 12,396.49	\$ 18,271.17	\$ 16,999.67					
Pledge Income	January	February	March	April	May	June	TOTAL		
Pledged							\$ 64,766.66		
Actual							\$ 60,602.00		
							\$ (4,164.66)	93.57%	completed

E. Expenditures as program



D. Assets v Liabilities

Total Assets are \$742,243.50, against Total Liabilities of \$54,704.10

a)	<i>Mortgage Balance:</i>	<i>\$36,749.96</i>
b)	<i>City of Brevard Loan Balance:</i>	<i>\$15,975.00</i>
c)	<i>Line of Credit Balance:</i>	<i>\$ 0.00</i>
d)	<i>Payroll Withholding & Misc.</i>	<i>\$2,508.28</i>

E. Discussion

1. October additional revenue from iDonate (\$780) and a Workmen's Compensation dividend (\$392)

Respectfully submitted,

Dave Roberts