

# Treasurer's Report

## November 2016

### A. Revenue v. Expense

November 2016	Nov-16	Fiscal YTD 16-17	Nov-15	Fiscal YTD 15-16
Income	\$ 18,587.93	\$ 103,797.01	\$ 21,881.99	\$ 78,002.79
Expenses	\$24,086.77	\$ 105,592.35	\$ 19,246.10	\$ 90,420.90
NET	<b>(\$5,498.84)</b>	<b>(\$1,795.34)</b>	\$2,635.89	\$ (12,418.11)
Unrestricted Cash on Hand	\$ 45,733.07		Reserve Cash	\$ 40,051.44

### B. VANCO Results

VANCO	AVG FY 14-15	AVG FY 15-16	July 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016
ACH - Bank	\$ 1,741.25	\$ 2,475.75	\$ 3,934.67	\$ 4,415.12	\$ 4,340.12	\$ 4,534.12	\$ 4,535.12
MS - Credit Crd	\$ 1,008.46	\$ 646.53	\$ 1,058.33	\$ 1,194.70	\$ 1,172.88	\$ 1,212.88	\$ 1,212.88
<b>Total</b>	<b>\$ 3,077.45</b>	<b>\$ 3,122.28</b>	<b>\$ 4,993.00</b>	<b>\$ 5,609.82</b>	<b>\$ 5,513.00</b>	<b>\$ 5,747.00</b>	<b>\$ 5,748.00</b>

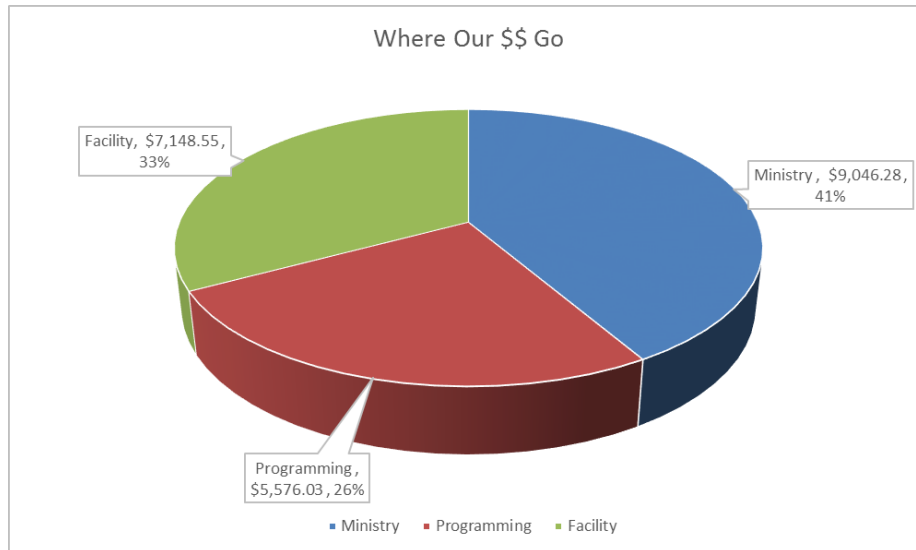
### C. Annual Income Projection

Annual Income Projections				
Fiscal Year	Budgeted Income	YTD Actual Income	YTD %	Projected Income
2010-'11	\$ 143,199.00	\$ 143,199.00	100.0	
2011-'12	\$ 159,347.00	\$ 159,347.00	100.0	
2012-'13	\$ 143,224.00	\$ 143,224.95	100.0	
2013-'14	\$ 152,520.00	\$ 152,521.35	100.0	
2014-'15	\$ 186,208.00	\$ 178,543.70	95.9	
2015-'16	\$ 198,300.00	\$ 203,685.93	102.7	
2016-'17	\$ 234,900.00	\$ 99,896.13	<b>42.53</b>	<b>\$ 239,750.71</b>
			<b>41.67%</b>	<b>102.07%</b>

### D. Pledge Income Performance

Pledge Income FY	July	August	September	October	November	December	
<b>15-16</b>							
<b>Pledged</b>	\$ 16,172.43	\$ 9,244.76	\$ 12,552.07	\$ 9,152.07	\$ 9,294.76	\$ 16,552.07	
<b>Actual</b>	\$ 11,677.00	\$ 11,288.55	\$ 4,380.00	\$ 13,839.55	\$ 18,907.65	\$ 14,246.55	<b>TOTAL</b>
<b>Pledge Income</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	\$ 170,255.96
<b>Pledged</b>	\$ 9,244.76	\$ 9,152.07	\$ 12,552.07	\$ 14,188.00	\$ 14,188.00	\$ 14,187.96	\$ 146,700.55
<b>Actual</b>	\$ 10,114.55	\$ 10,346.55	\$ 13,971.55	\$ 15,845.55	\$ 13,536.55	\$ 8,546.50	\$ (23,555.41)
<b>Pledge Income FY</b>							
<b>16-17</b>							
<b>Pledged</b>	\$ 16,666.67	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33		
<b>Actual</b>	\$ 12,934.67	\$ 12,396.49	\$ 18,271.17	\$ 16,999.67	\$ 15,259.67	\$ -	<b>TOTAL</b>
<b>Pledge Income</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	\$ 80,799.99
<b>Pledged</b>							\$ 75,861.67
<b>Actual</b>	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,938.32)

### E. Expenditures as program



### D. Assets v Liabilities

Total Assets are \$735,145.42 against Total Liabilities of \$49,217.35

- a) Mortgage Balance: \$36,254.08
- b) City of Brevard Loan Balance: \$10,650.00
- c) Line of Credit Balance: \$ 0.00
- d) Payroll Withholding & Misc. \$2313.27

### E. Discussion

- a) Our property's tax assessed value has risen to \$1,211,000.00
- b) Our Endowment Fund balance is \$40,653.90
- c) Sponsored Projects balance is \$7,775.35 (several approved items not yet billed)

## F. Property Acquisition Financials

Current Mortgage Balance	\$ 36,507.51
New Property	\$375,000.00
Total Loan Amount [no \$\$ down]	\$411,375.00 inclusive
APR 4.25%      Loan Period 20 years	
Scheduled Payment	\$ <b>2,547.38 /mo.</b> ; \$30,568.56 annual expense
Closing Costs	\$ 3,475.00 maximum
One mortgage covering all our properties, no money down, half-price closing costs	

*Respectfully submitted,*

Dave Roberts