

# Treasurer's Report

## May 2017

### A. Revenue v. Expense

May 2017	May-17	Fiscal YTD 16-17	May-16	Fiscal YTD 15-16
Income	\$ (574.06)	\$ 235,352.53	\$ 19,855.88	\$ 190,784.81
Expenses	\$13,565.63	\$ 267,990.05	\$ 19,034.02	\$ 213,614.87
NET	(\$14,139.69)	(\$32,637.52)	\$821.86	(\$22,830.06)
Unrestricted Cash on Hand	\$ 42,937.24		Reserve Cash	\$ 40,121.42

In finishing the setup of the new funds, moving revenue and expenses out of the operating budget and into the appropriate funds caused big debits and credits to revenue and expenses. Revenue took a "virtual" debit of (\$19,738.19) this month. Our "true" income and expenditures for the month of May are:

Revenue		Expenses	
ID Contribution	\$1,336.09	Total Salary & Wages	\$ 13,925.82
Anonymous Cash	\$1,022.75	Total Administration	\$ 161.67
Trust Contributions	\$0.00	Total Utilities	\$ 708.24
Previous Year Pledge	\$0.00	Total Maintenance	\$ 5,135.93
Current Year Pledge	\$13,793.99	Total Mortgage	\$ 1,821.25
Next Year Pledge	\$0.00	Total Programming	\$ (360.94)
Stock contribution	\$0.00	Total UU Connections	\$ 982.92
<b>Total Regular Revenue</b>	<b>\$16,152.83</b>	Total Member Services	\$ 67.64
Music Donations	\$300.00	Total Events	\$ 725.01
Amazon Smile	\$32.92	Total Professional Exp.	\$ (241.44)
UUTC Logo Merchandise	\$78.24		
Space Usage Donation	\$90.40		
Event Registration Income	\$614.09		
Events - Game Night	\$0.00		
Events - Wonderful Wedn.	\$283.00		
Event Donations Revenue	\$1,621.54		
<b>Total Other Revenue</b>	<b>\$3,020.19</b>		
<b>Total Revenue</b>	<b>\$19,173.02</b>	<b>Total Expenses</b>	<b>\$ 22,926.10</b>

The above more accurately reflects the financials in May. Looking at this chart gives us a net total for the month of \$(3,753.08). Maintenance was a large expense due to the emergency repairs to the HVAC system. Programming and Professional Expenses show a negative due to designated income in those areas.

Again, removing the fund transfers and other accounting necessities, our "real" operating income to date is \$216,019.62 and our "real" operating expenses are \$222,491.23, with a net operating total of \$(6,471.61).

### B. VANCO Results

July 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	TOTAL FY 16-17
\$ 3,934.67	\$ 4,415.12	\$ 4,340.12	\$ 4,534.12	\$ 4,535.12	\$ 4,600.12	\$ 4,535.12	\$ 4,810.12	\$ 4,862.62	\$ 4,797.62	\$ 4,797.62	\$ 64,429.78
\$ 1,058.33	\$ 1,194.70	\$ 1,172.88	\$ 1,212.88	\$ 1,212.88	\$ 1,262.88	\$ 1,212.88	\$ 1,212.88	\$ 1,294.70	\$ 2,207.70	\$ 1,224.70	\$ 14,267.41
\$ 4,993.00	\$ 5,609.82	\$ 5,513.00	\$ 5,747.00	\$ 5,748.00	\$ 5,863.00	\$ 5,748.00	\$ 6,023.00	\$ 6,157.32	\$ 7,005.32	\$ 6,022.32	\$ 78,697.19

VANCO totals for FY '14-'15 were \$36,929.40; for FY '15-'16 were \$45,225.78

### C. Annual Income Projection

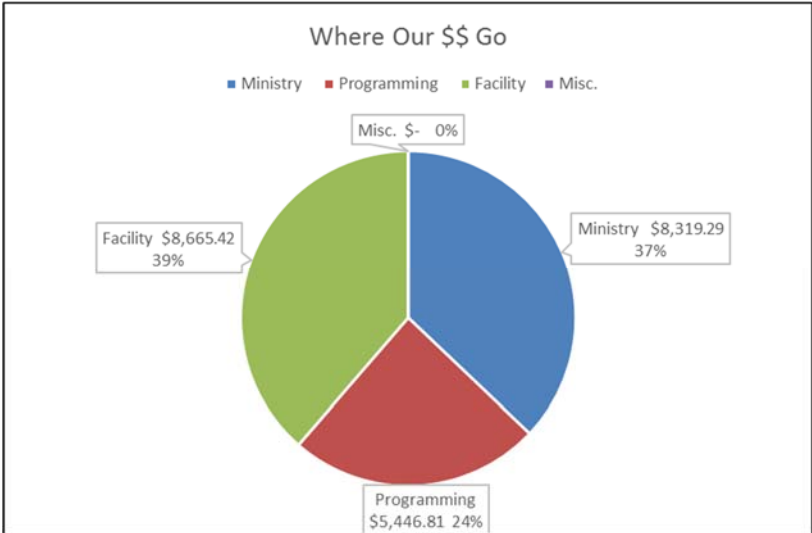
Annual Income Projections				
Fiscal Year	Budgeted Income	YTD Actual Income	YTD %	Projected Income
2010-'11	\$ 143,199.00	\$ 143,199.00	100.0	
2011-'12	\$ 159,347.00	\$ 159,347.00	100.0	
2012-'13	\$ 143,224.00	\$ 143,224.95	100.0	
2013-'14	\$ 152,520.00	\$ 152,521.35	100.0	
2014-'15	\$ 186,208.00	\$ 178,543.70	95.9	
2015-'16	\$ 198,300.00	\$ 203,685.93	102.7	
2016-'17	\$ 234,900.00	\$ 206,436.87	87.88	\$ 225,203.86
			91.67%	95.87%

At the end of May, our income for the year is 87.88% of our total budgeted income, whereas in a perfect world it would be at 91.67%. Given performance to date, we can project our total income to be 95.87% of the budgeted income, leaving a shortfall of \$9,696.14. This is less than the FY'14-'15 income deficit, but not the overage of FY '15-'16.

### D. Pledge Income Performance

FY 15-16	86.16%	FY 16-17	88.58%				completed		
<b>Pledge Income FY 16-17</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>			
<b>Pledged</b>	\$ 16,666.67	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33			
<b>Actual</b>	\$ 12,934.67	\$ 12,396.49	\$ 18,271.17	\$16,999.67	\$ 15,259.67	\$ 16,549.67	<b>TOTAL</b>		
<b>Pledge Income</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	\$ 176,999.97	<b>Pledged</b>	
<b>Pledged</b>	16033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33		\$ 156,787.65	<b>Actual</b>	
<b>Actual</b>	\$10,679.67	\$17,084.67	\$ 11,083.99	\$ 11,733.99	\$ 13,793.99	\$ -	\$ (20,212.32)	<b>88.58% completed</b>	

**E. Expenditures as program**



**D. Assets v Liabilities**

Total Assets are \$1,123,011.77 against Total Liabilities of \$427,895.87 for Net Assets of \$695,115.90

- a) *Mortgage Balance:* \$411,375.00
- b) *City of Brevard Loan Balance:* \$ 10,650.00
- c) *Line of Credit Balance:* \$ 0.00
- d) *Payroll Withholding & Misc.* \$ 2,934.00

**E. Discussion**

1. Disposition of the Avery \$5,000.00 gift
2. Scholarship Policy proposal
3. Gift Policy proposal
4. FYI - Rev. Ilene’s personnel packet mailed June 5th

Sincerely,  
 Dave Roberts, UUTC Treasurer