

Treasurer's Report

June 2017

A. Revenue v. Expense

June 2017	Jun-17	Fiscal YTD 16-17	Jun-16	Fiscal YTD 15-16
Income	\$ 20,460.33	\$ 255,812.86	\$ 19,855.88	\$ 203,685.93
Expenses	\$21,496.05	\$ 289,486.10	\$ 19,034.02	\$ 237,258.33
NET	(\$1,035.72)	(\$33,673.24)	\$821.86	(\$33,572.40)
Unrestricted Cash on Hand	\$ 41,885.36		Reserve Cash	\$ 40,136.37

The Fiscal YTD 16-17 figure includes monies existing prior to the setup of the additional funds, primarily Sponsored Projects dollars. Please see the Fiscal Year report for clarification.

B. VANCO Results

July 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	TOTAL FY 16-17
\$ 3,934.67	\$ 4,415.12	\$ 4,340.12	\$ 4,534.12	\$ 4,535.12	\$ 4,600.12	\$ 4,535.12	\$ 4,810.12	\$ 4,862.62	\$ 4,797.62	\$ 4,797.62	\$ 4,547.63	\$ 54,710.00
\$ 1,058.33	\$ 1,194.70	\$ 1,172.88	\$ 1,212.88	\$ 1,212.88	\$ 1,262.88	\$ 1,212.88	\$ 1,212.88	\$ 1,294.70	\$ 2,207.70	\$ 1,224.70	\$ 1,324.67	\$ 15,592.08
\$ 4,993.00	\$ 5,609.82	\$ 5,513.00	\$ 5,747.00	\$ 5,748.00	\$ 5,863.00	\$ 5,748.00	\$ 6,023.00	\$ 6,157.32	\$ 7,005.32	\$ 6,022.32	\$ 5,872.30	\$ 70,302.08

VANCO totals for FY '14-'15 were \$36,929.40; for FY '15-'16 were \$37,467.39

C. Annual Income Projection

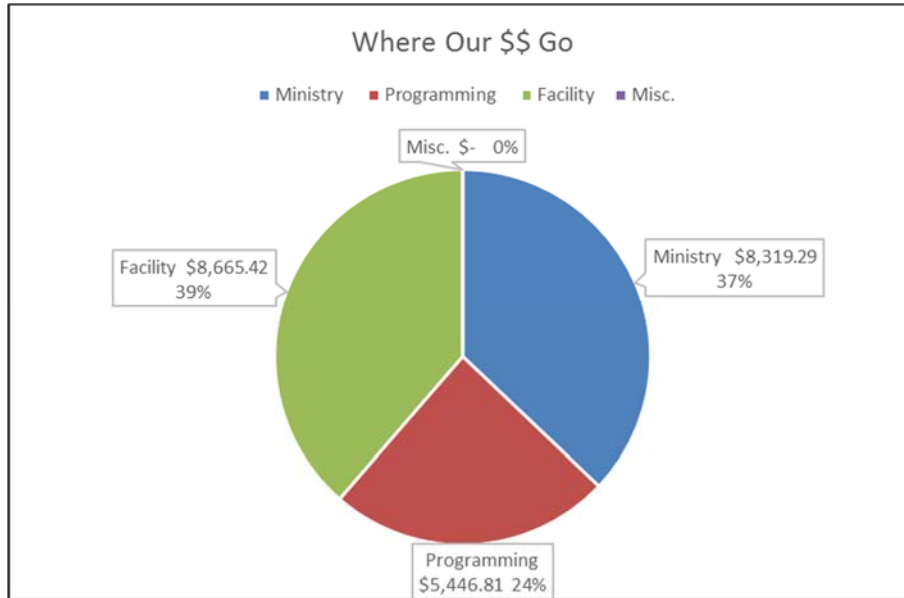
Annual Income Projections				
Fiscal Year	Budgeted Income	YTD Actual Income	YTD %	Projected Income
2010-'11	\$ 143,199.00	\$ 143,199.00	100.0	
2011-'12	\$ 159,347.00	\$ 159,347.00	100.0	
2012-'13	\$ 143,224.00	\$ 143,224.95	100.0	
2013-'14	\$ 152,520.00	\$ 152,521.35	100.0	
2014-'15	\$ 186,208.00	\$ 178,543.70	95.9	
2015-'16	\$ 198,300.00	\$ 203,685.93	102.7	
2016-'17	\$ 234,900.00	\$ 225,224.71	95.88	\$ 225,224.71
			100.00%	95.88%

At the end of June, our income for the year is 95.88% of our total budgeted income, whereas in a perfect world it would be at 100%. We achieved +0.01% over recently projected income levels.

D. Pledge Income Performance

FY 15-16	86.16%		FY 16-17		87.25%				completed		
Pledge Income FY 16-17	July	August	September	October	November	December					
Pledged	\$ 16,666.67	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33					
Actual	\$ 12,934.67	\$ 12,396.49	\$ 18,271.17	\$16,999.67	\$ 15,259.67	\$ 16,549.67	TOTAL				
Pledge Income	January	February	March	April	May	June	\$ 193,033.30	Pledged			
Pledged	16033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33	\$ 16,033.33	\$ 168,426.58	Actual			
Actual	\$10,679.67	\$17,084.67	\$ 11,083.99	\$ 11,733.99	\$ 13,793.99	\$ 11,638.93	\$ (24,606.72)	87.25% completed			

E. Expenditures as program



D. Assets v Liabilities

Total Assets are \$1,052,988.35 against Total Liabilities of \$424,772.67 for Net Assets of \$628,215.68

- a) Mortgage Balance: \$411,375.00
- b) City of Brevard Loan Balance: \$ 10,650.00
- c) Line of Credit Balance: \$ 0.00
- d) Payroll Withholding & Misc. \$ 2,747.67

E. Discussion

Sincerely,
 Dave Roberts, UUTC Treasurer