

# Treasurer's Report

September 2017

We are 25% of the way through our fiscal year. At this point we have received 22.94% of our anticipated revenues and expended 24.21% of the approved budget. In an overall sense we are doing well. However, actual pledge income received is substantially below expectations at 76.27% of pledges for this period.

## I. Operating Fund

### A. Revenue v. Expense

Sept 2017	This month	Fiscal YTD 17-18	One year ago	Fiscal YTD 16-17
Income	\$ 11,417.16	\$ 58,556.24	\$ 22,064.70	\$ 62,554.63
Expenses	\$ 26,934.53	\$ 69,751.10	\$ 20,101.94	\$ 55,073.66
NET	(\$15,517.37)	(\$11,194.86)	\$1,962.76	\$7,480.97
Unrestricted Cash on Hand	\$ 27,172.50		Reserve Cash	\$40,146.59

1. Endowment Account Balance: \$46,020.93 as of September 30<sup>th</sup>, 2017

### B. VANCO Results

VANCO	AVG 14-15	AVG 15-16	AVG 16-17	AVG 17-18	July 2017	Aug 2017	Sept 2017
ACH - Bank	\$ 1,741.25	\$ 2,475.75	\$ 4,559.17	\$ 2,622.90	\$ 2,185.33	\$ 2,841.69	\$ 2,841.69
MS - Credit Crd	\$ 1,008.46	\$ 646.53	\$ 1,299.34	\$ 2,218.16	\$ 2,263.16	\$ 2,228.16	\$ 2,163.16
Total	\$ 2,749.71	\$ 3,122.28	\$ 5,858.51	\$ 4,841.06	\$ 4,448.49	\$ 5,069.85	\$ 5,004.85

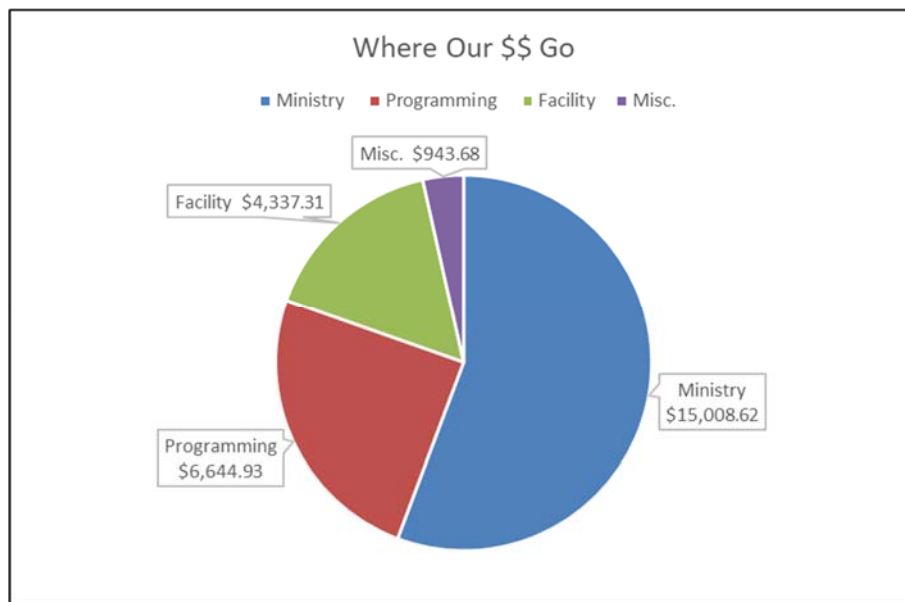
### C. Annual Income Projection

<b>Annual Income Projections</b>				
<b>Fiscal Year</b>	<b>Budgeted Income</b>	<b>YTD Actual Income</b>	<b>YTD %</b>	<b>Projected Income</b>
2010-'11	\$ 143,199.00	\$ 143,199.00	100.0	
2011-'12	\$ 159,347.00	\$ 159,347.00	100.0	
2012-'13	\$ 143,224.00	\$ 143,224.95	100.0	
2013-'14	\$ 152,520.00	\$ 152,521.35	100.0	
2014-'15	\$ 186,208.00	\$ 178,543.70	95.9	
2015-'16	\$ 198,300.00	\$ 203,685.93	102.7	
2016-'17	\$ 234,900.00	\$ 225,224.71	95.9	\$ 225,224.71
2017-'18	\$ 255,228.04	\$ 58,402.34	22.9	\$ 233,609.36
			25.00%	91.53%

### D. Pledge Income Performance

<b>FY 15-16</b>	<b>86.16%</b>	<b>FY 16-17</b>	<b>87.25%</b>	<b>FY17-18</b>	<b>76.27%</b>			
<b>Pledge Income FY 16-17</b>	<b>July</b>	<b>August</b>	<b>September</b>	<b>October</b>	<b>November</b>	<b>December</b>		
<b>Pledged</b>	\$ 15,875.10	\$ 15,214.57	\$ 22,424.74	\$ -	\$ -	\$ -		
<b>Actual</b>	\$13,157.49	\$ 17,662.02	\$ 9,997.02	\$ -	\$ -	\$ -	<b>TOTAL</b>	
<b>Pledge Income</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	\$ 53,514.41	<b>Pledged</b>
<b>Pledged</b>	0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,816.53	<b>Actual</b>
<b>Actual</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,697.88)	<b>76.27%</b>

### E. Expenditures as program



## D. Assets v Liabilities

Total Assets are \$1,019,820.55 against Total Liabilities of \$416,204.18 for Net Assets of \$603,975.51

a)	<i>Mortgage Balance:</i>	\$407,871.31
b)	<i>City of Brevard Loan Balance:</i>	\$ 5,325.00
c)	<i>Payroll Withholding &amp; Misc.</i>	\$ 2,828.73

## II. Ancillary Funds

### A. Varsity Fund

1. The Varsity checking account has a balance of \$6,090.40. We began paying \$1,800.00 monthly towards the balance on the line of credit balance of \$11,200.00

### B. Scholarship Fund

1. No funds are available for dispersal.

### C. Sponsored Projects Fund

1. The Sponsored Projects Fund has an unencumbered balance of \$5,021.29. This amount should not be considered as available funds, as invoices are pending for work that was approved.

### D. Charitable Giving Fund

1. \$1,214.00 was collected for the Augustine Literacy Fund in August. The check per their instructions was payable to Brevard Community Church and issued in September. \$927.00 was collected in September for the designated organization.

## III. Discussion

### A. Outside Financial Review - Update

1. Appointment with Terry Andersen on Wednesday October 25 at 2pm to discuss scope and timing of the review.

### B. Time Clock – Update

1. The hardware has arrived and is awaiting install.
2. A newsletter article explaining the time clock purchase will be published October 27 along with the Treasurer's report to the congregation.

Sincerely,  
Dave Roberts, UUTC Treasurer