

# Treasurer's Report

## August 2017

### I. Operating Fund

#### A. Revenue v. Expense

| August 2017               | Aug-17       | Fiscal YTD 17-18    | Aug-16       | Fiscal YTD 16-17 |
|---------------------------|--------------|---------------------|--------------|------------------|
| Income                    | \$ 25,370.95 | \$ 47,139.08        | \$ 20,331.06 | \$ 40,489.93     |
| Expenses                  | \$22,886.71  | \$ 42,816.57        | \$ 13,749.74 | \$ 34,971.72     |
| NET                       | \$2,484.24   | \$4,322.51          | \$6,581.32   | \$5,518.21       |
| Unrestricted Cash on Hand | \$ 40,243.63 |                     | Reserve Cash | \$40,146.59      |
| <b>Total Cash</b>         |              | <b>\$ 80,390.22</b> |              |                  |

1. Endowment Account Balance: \$46,020.93

#### B. VANCO Results

| VANCO           | AVG 14-15          | AVG 15-16          | AVG 16-17          | AVG 17-18          | July 2017          | Aug 2017           |
|-----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| ACH - Bank      | \$ 1,741.25        | \$ 2,475.75        | \$ 4,559.17        | \$ 2,513.51        | \$ 2,185.33        | \$ 2,841.69        |
| MS - Credit Crd | \$ 1,008.46        | \$ 646.53          | \$ 1,299.34        | \$ 2,245.66        | \$ 2,263.16        | \$ 2,228.16        |
| <b>Total</b>    | <b>\$ 2,749.71</b> | <b>\$ 3,122.28</b> | <b>\$ 5,858.51</b> | <b>\$ 4,759.17</b> | <b>\$ 4,448.49</b> | <b>\$ 5,069.85</b> |

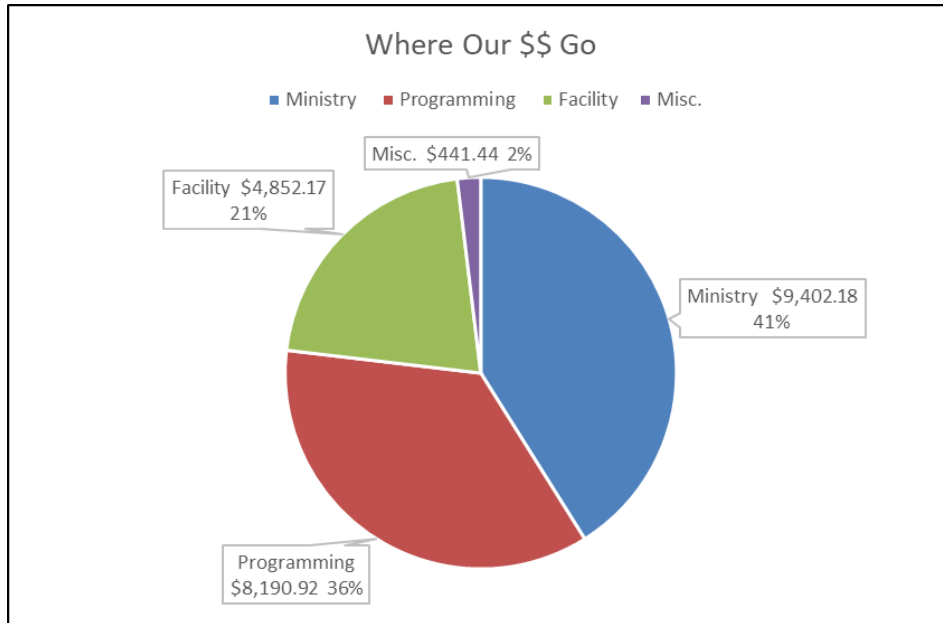
#### C. Annual Income Projection

| Annual Income Projections |                 |                   |        |                  |
|---------------------------|-----------------|-------------------|--------|------------------|
| Fiscal Year               | Budgeted Income | YTD Actual Income | YTD %  | Projected Income |
| 2010-'11                  | \$ 143,199.00   | \$ 143,199.00     | 100.0  |                  |
| 2011-'12                  | \$ 159,347.00   | \$ 159,347.00     | 100.0  |                  |
| 2012-'13                  | \$ 143,224.00   | \$ 143,224.95     | 100.0  |                  |
| 2013-'14                  | \$ 152,520.00   | \$ 152,521.35     | 100.0  |                  |
| 2014-'15                  | \$ 186,208.00   | \$ 178,543.70     | 95.9   |                  |
| 2015-'16                  | \$ 198,300.00   | \$ 203,685.93     | 102.7  |                  |
| 2016-'17                  | \$ 234,900.00   | \$ 225,224.71     | 95.9   | \$ 225,224.71    |
| 2017-'18                  | \$ 255,228.04   | \$ 46,989.96      | 18.41  | \$ 281,939.76    |
|                           |                 |                   | 16.67% | 110.47%          |

### D. Pledge Income Performance

| FY 15-16                      | 86.16%         | FY 16-17        | 87.25%           | FY17-18        | 99.13%          | completed       |              |                         |
|-------------------------------|----------------|-----------------|------------------|----------------|-----------------|-----------------|--------------|-------------------------|
| <b>Pledge Income FY 16-17</b> | <b>July</b>    | <b>August</b>   | <b>September</b> | <b>October</b> | <b>November</b> | <b>December</b> |              |                         |
| <b>Pledged</b>                | \$ 15,875.10   | \$ 15,214.57    | \$ -             | \$ -           | \$ -            | \$ -            |              |                         |
| <b>Actual</b>                 | \$13,157.49    | \$ 17,662.02    | \$ -             | \$ -           | \$ -            | \$ -            | <b>TOTAL</b> |                         |
| <b>Pledge Income</b>          | <b>January</b> | <b>February</b> | <b>March</b>     | <b>April</b>   | <b>May</b>      | <b>June</b>     | \$ 31,089.67 | <b>Pledged</b>          |
| <b>Pledged</b>                | 0              | \$ -            | \$ -             | \$ -           | \$ -            | \$ -            | \$ 30,819.51 | <b>Actual</b>           |
| <b>Actual</b>                 | \$ -           | \$ -            | \$ -             | \$ -           | \$ -            | \$ -            | \$ (270.16)  | <b>99.13% completed</b> |

### E. Expenditures as program



### D. Assets v Liabilities

Total Assets are \$1,035,765.58 against Total Liabilities of \$422,987.96 for Net Assets of \$612,777.62

- a) *Mortgage Balance:* \$409,081.57
- b) *City of Brevard Loan Balance:* \$ 10,650.00
- c) *Payroll Withholding & Misc.* \$ 3,256.39

## **II. Ancillary Funds**

### **A. Varsity Fund**

1. The Varsity checking account has a balance of \$7,741.27. We will begin in September paying \$1,800.00 monthly towards the balance on the line of credit balance of \$12,946.66

### **B. Scholarship Fund**

1. No funds are available for dispersal.

### **C. Sponsored Projects Fund**

1. The Sponsored Projects Fund has an unencumbered balance of \$5,686.62. We are awaiting some invoices for work done on the vestibule, therefore this amount should not be considered as available funds.

### **D. Charitable Giving Fund**

1. \$1,214.00 was collected for the Augustine Literacy Fund. The check per their instructions was payable to Brevard Community Church (issued in September)

## **III. Discussion**

A. Outside Financial Review - Update

B. Donation of Time Clock and startup expense

Sincerely,

Dave Roberts, UUTC Treasurer