

Treasurer's Report

March 2018

I. Operating Fund

A. Revenue v. Expense

March 2018	This month	Fiscal YTD 17-18	One year ago	Fiscal YTD 16-17
Income	\$ 22,282.52	\$ 181,316.79	\$ 26,137.57	\$ 206,246.21
Expenses	\$ 24,740.46	\$ 212,954.90	\$ 37,554.29	\$ 227,341.86
NET	(\$2,457.94)	(\$31,638.11)	\$ (11,416.72)	(\$21,095.65)
Unrestricted Cash on Hand	\$ 15,751.66		Reserve Cash	\$25,207.85
Total Cash		\$ 40,959.51		

1. Endowment Account Balance: \$58,419.10 as of March 31st, 2018

B. VANCO Results

VANCO	AVG 14-15	AVG 15-16	AVG 16-17	AVG 17-18	Jan 2018	Feb 2018	Mar 2018	TOTAL FY 17-18
ACH - Bank	\$ 1,741.25	\$ 2,475.75	\$ 4,559.17	\$ 2,912.72	\$ 3,176.69	\$ 3,308.69	\$ 2,725.36	\$ 26,214.52
MS - Credit Crd	\$ 1,008.46	\$ 646.53	\$ 1,299.34	\$ 2,236.49	\$ 2,283.16	\$ 2,218.16	\$ 2,218.16	\$ 20,128.44
Total	\$ 2,749.71	\$ 3,122.28	\$ 5,858.51	\$ 5,149.22	\$ 5,459.85	\$ 5,526.85	\$ 4,943.52	\$ 46,342.96

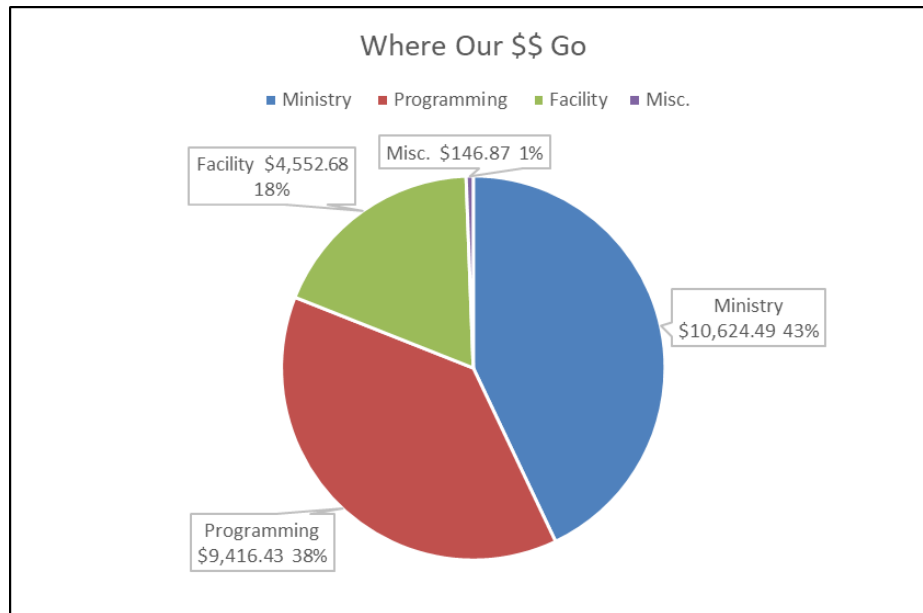
C. Annual Income Projection

Annual Income Projections				
Fiscal Year	Budgeted Income	YTD Actual Income	YTD %	Projected Income
2010-'11	\$ 143,199.00	\$ 143,199.00	100.0	
2011-'12	\$ 159,347.00	\$ 159,347.00	100.0	
2012-'13	\$ 143,224.00	\$ 143,224.95	100.0	
2013-'14	\$ 152,520.00	\$ 152,521.35	100.0	
2014-'15	\$ 186,208.00	\$ 178,543.70	95.9	
2015-'16	\$ 198,300.00	\$ 203,685.93	102.7	
2016-'17	\$ 234,900.00	\$ 225,224.71	95.9	\$ 225,224.71
2017-'18	\$ 255,228.04	\$ 174,603.59	68.4	\$ 232,804.79
			75.00%	91.21%

D. Pledge Income Performance

	FY 15-16		FY 16-17		FY17-18				
	86.16%		87.25%		85.05%				
Pledge Income FY 17-18	July	August	September	October	November	December			
Pledged	\$ 15,875.10	\$ 15,214.57	\$ 22,424.74	\$ 20,864.19	\$ 18,728.64	\$ 20,986.92			
Actual	\$13,157.49	\$ 17,662.02	\$ 9,997.02	\$ 17,878.02	\$ 14,232.85	\$ 16,072.85	TOTAL		
Pledge Income	January	February	March	April	May	June	\$ 154,773.84	Pledged	
Pledged	\$ 13,107.47	\$ 20,968.51	\$ 13,603.70	\$ -	\$ -	\$ -	\$ 131,628.96	Actual	
Actual	\$ 13,951.34	\$ 15,599.85	\$ 13,077.52	\$ -	\$ -	\$ -	\$ (23,144.88)	85.05% completed	

E. Expenditures as program



D. Assets v Liabilities

Total Assets are \$999,252.71 against Total Liabilities of \$408,114.54 for Net Assets of \$591,138.17

- a) Mortgage Balance: \$399,906.26
- b) City of Brevard Loan Balance: \$ 5,325.00
- c) Payroll Withholding & Misc. \$ 2,883.28

II. Ancillary Funds

A. Varsity Fund

1. The Varsity checking account has an unencumbered balance of \$2,127.27
2. As of March 31st, \$5,282.45 is set aside for razing #54 Varsity St.
3. The construction line of credit was paid off in April.

B. Scholarship Fund

1. No unencumbered funds are available for dispersal.

C. Sponsored Projects Fund

1. The Sponsored Projects Fund has an unencumbered balance of \$3,404.05 as of March 31st.

D. Charitable Giving Fund

1. The unencumbered balance is \$1,704.14, pending transfers to the monthly charitable organization.

E. Dignity Project Fund

1. The current unencumbered balance is \$6,011.20.

III. Discussion

A. Progress to date

1. At the end of March, we are 75% through the fiscal year. Total revenue is at 71% and total expenses are at 73% of the budget. Pledge fulfillment is at 85%. Note that pledge fulfillment has not exceeded 87% in the last three years.

2. The pledge campaign as of April 20th has received 93 pledges valued at \$183,563.00. The average pledge is \$1,973.80, and an average 13.8% greater the current fiscal year. 43% of respondents have elected to use ACS for e-payments. Nine pledgers have paid in full totaling \$23,250.00. The second pledge letter targeting the approximately 52 people who pledged in '17-'18 and haven't pledged for the new fiscal year is scheduled to mail April 20th. The potential balance outstanding based on '17-'18 figures is \$35,439.50.

Sincerely,
Dave Roberts UUTC Treasurer