

Frequently Asked Questions (FAQ)

Caribbean Tourism Recovery Fund

from the Caribbean Hotel and Tourism Association
& Tourism Cares

www.tourismcares.org/caribbean

Who are you and why should I donate to this recovery fund rather than something else?

The Caribbean Hotel and Tourism Association (CHTA) and Tourism Cares, working together with local members and partners across the regional and global tourism industry, are in a unique position to support “tourism for tourism” recovery activities, complementing relief efforts and leveraging the full power of our industry.

The fund is overseen by business and philanthropic leaders of your industry. CHTA communities and members have been both affected and responsive in support of this terrible event, and CHTA has deep experience in helping communities bounce back after disaster. Tourism Cares, with [expertise in disaster philanthropy](#) dating back to the Southeast Asia Tsunami, and a broader travel community committed to giving better together, offers high impact program support and fundraising scale across the industry.

Can I engage my employee and partners in giving, and even match donations?

We understand that so many in our community want to help directly and in a way that supports tourism. We can create a custom web page and giving portal for your company and its constituents, allowing for easy donations and tracking, and even matching. Please contact Tourism Cares to learn more (John.Yonce@tourismcares.org).

How will your investments be made and can I apply as a nonprofit?

The precise mechanism for making grants from the fund will be determined based on (1) a needs assessment of affected communities and attractions, and (2) the level of funding available. Regardless of approach taken, a top priority will be transparency and consistent communications with all stakeholders, especially grant seekers.



Who makes the decisions on what is funded?

The Fund will be governed by a group of leaders representing the Caribbean Hotel and Tourism Association and Tourism Cares.

How will I learn what you did and what happened to my donation?

Transparency and communication will be vital throughout the first year of activity. We will offer contributors and the public updates every six months, including financial reports, until the Fund is completely expended.

How much of my donation will get to affected communities?

An eight percent program management fee will be assessed on contributions to the Fund to support programming and administration. This will in part cover the quality staffing, travel and effective gift and grant administration expected of the Fund and compares favorably with overhead and other costs charged by many nonprofits.

Do you accept donations of stock?

We do and it is particularly advantageous to donate equities today to maximize income and capital gains tax deductions. Please contact us to learn more.
