



MENON BEARINGS LTD.

Regd. Office : Plot No. G-1, MIDC Gokul Shirgaon, Kolhapur-416 234

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2013

(₹ in Lacs except No. of Shares)

Sr.No.	Particulars	Three Months ended on			Nine Months ended on		Year ended on
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
		Un-Audited			Un-Audited		Audited
PART I							
1. a)	Net Sales / Income from Operations	19 71.98	21 62.35	19 28.05	62 33.83	62 79.40	82 99.71
b)	Other Operating Income	0.56	0.22	0.68	1.68	2.59	4.71
	Total Income (a+b)	19 72.54	21 62.57	19 28.73	62 35.51	62 81.99	83 04.42
2.	Expenditure						
a)	Cost of Materials Consumed	6 70.38	7 62.95	6 76.44	23 06.95	23 49.72	31 02.79
b)	Changes in inventories of Finished Goods and Work-in-progress	(46.65)	(4.03)	9.34	(94.22)	(41.09)	(56.02)
c)	Employee Benefits Expenses	2 05.25	2 26.03	1 95.37	6 42.74	5 82.04	8 41.97
d)	Depreciation & Amortization Expenses	1 17.00	1 16.68	1 08.00	3 51.00	3 24.00	4 64.01
e)	Operating Expenses	5 67.00	6 50.52	6 24.02	18 15.09	19 48.15	24 36.63
f)	Other Expenses	1 89.83	1 88.89	1 86.52	5 48.68	4 98.03	7 19.28
	Total Expenditure (a+b+c+d+e+f)	17 02.81	19 41.04	17 99.69	55 70.24	56 60.85	75 08.67
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2 69.73	2 21.53	1 29.04	6 65.27	6 21.14	7 95.75
4.	Other Income	16.14	46.37	46.66	81.88	70.27	1 05.26
5.	Profit before Finance Costs & Exceptional Items (3+4)	2 85.87	2 67.90	1 75.70	7 47.15	6 91.41	9 01.01
6.	Finance Costs	52.54	59.97	60.77	1 74.36	1 85.90	2 29.21
7.	Profit after Finance Costs but before Exceptional Items (5-6)	2 33.33	2 07.93	1 14.93	5 72.79	5 05.51	6 71.80
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	2 33.33	2 07.93	1 14.93	5 72.79	5 05.51	6 71.80
10.	Tax Expenses						
i)	Income Tax	75.93	64.62	27.00	1 82.94	1 56.00	2 05.00
ii)	Deferred Tax	-	-	5.00	10.00	10.00	97.22
11.	Net Profit from ordinary activities after tax (9-10)	1 57.40	1 43.31	82.93	3 79.85	3 39.51	3 69.58
12.	Extraordinary Item (Net)	-	-	-	-	-	-
13.	Net Profit After Extra Ordinary Item (11-12)	1 57.40	1 43.31	82.93	3 79.85	3 39.51	3 69.58
14.	Paid-up Equity Share Capital(Face Value Rs. 5/-)	4 67.00	4 67.00	4 67.00	4 67.00	4 67.00	4 67.00
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	28 08.75
16.	Earnings Per Share(EPS)(Basic & Diluted) not Annualized						
	- Before Extraordinary Items	1.69	1.53	0.89	4.07	3.64	3.96
	- After Extraordinary items	1.69	1.53	0.89	4.07	3.64	3.96
PART II							
A) Particulars of Shareholding							
1.	Public Shareholding - No. of Shares	23,65,800	23,65,800	23,65,800	23,65,800	23,65,800	23,65,800
	- % of Shareholding	25.33 %	25.33 %	25.33 %	25.33 %	25.33 %	25.33 %
2.	Promoter and Promoter group shareholding -						
a)	Pledged / Encumbered						
i.	No. of shares	-	-	-	-	-	-
ii.	% of shares (as a % of the total share holding of the promoter and promoter group)	-	-	-	-	-	-
iii.	% of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
i.	No. of shares	69,74,200	69,74,200	69,74,200	69,74,200	69,74,200	69,74,200
ii.	% of shares (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
iii.	% of shares (as a % of the total share capital of the company)	74.67%	74.67%	74.67%	74.67%	74.67%	74.67%
B) INVESTOR'S COMPLAINTS							
	Quarter ended on 31.12.2013						
	Pending at the beginning of the quarter	-					
	Received during the quarter	5					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	1					
				Notes :			
				1) The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 09.02.2014 and limited review of the same has been carried out by the Statutory Auditors of the Company.			
				2) The Company's business activity falls within a single primary business segment i.e. Auto Components.			
				3) The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current period accounting treatment.			

BY ORDER OF THE BOARD OF DIRECTORS
FOR MENON BEARINGS LTD.

Place : Kolhapur
Date : 09.02.2014

R. D. DIXIT
VICE CHAIRMAN & MANAGING DIRECTOR