


MENON BEARINGS LTD.

Regd. Office : Plot No. G-1, MIDC Gokul Shirgaon, Kolhapur-416 234

PART-I

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013						
S.No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
						Rs. in Lakhs
1.	a) Net Sales / Income from Operations	20 20.32	19 28.05	22 61.07	82 99.71	87 09.10
	b) Other Operating Income	8.74	2.79	13.27	18.62	52.91
	Total Income	20 29.06	19 30.84	22 74.34	83 18.33	87 62.01
2.	Expenditure					
	(a) Cost of Material Consumed	7 53.07	6 76.45	8 30.75	31 02.79	33 52.21
	(b) Changes in inventories of Finished Goods and Work-in-progress	(14.93)	9.34	59.82	(56.02)	1.91
	(c) Employee Benefit Expense	2 59.93	1 95.37	2 16.57	8 41.97	7 93.91
	(d) Depreciation & Amortization Expense	1 40.02	1 08.00	1 01.27	4 64.01	4 13.31
	(e) Operating Expenses	4 88.48	6 24.02	6 28.87	24 36.63	22 82.80
	(f) Other Expenses	2 21.25	1 86.52	1 44.38	7 19.28	6 45.37
	Total [(a+b+c+d+e+f)]	18 47.82	17 99.70	19 81.66	75 08.66	74 89.52
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1 81.24	1 31.14	2 92.68	8 09.67	12 72.49
4.	Other Income	28.37	44.55	25.11	91.35	33.26
5.	Profit before Finance Cost & Exceptional Items (3+4)	2 09.61	1 75.69	3 17.79	9 01.02	13 05.75
6.	Finance Cost	43.31	60.77	46.37	2 29.21	2 36.39
7.	Profit after Finance Cost but before Exceptional Items (5-6)	1 66.30	1 14.92	2 71.42	6 71.80	10 69.36
8.	Exceptional Items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7+8)	1 66.30	1 14.92	2 71.42	6 71.80	10 69.36
10.	Tax Expense					
	i) Income Tax	49.00	27.00	1 17.00	2 05.00	3 50.00
	ii) Deferred Tax	87.22	5.00	(21.01)	97.22	(21.01)
11.	Profit from ordinary activities after tax (9-10)	30.08	82.92	1 75.43	3 69.58	7 40.37
12.	Extra Ordinary Item (Net)	-	-	-	-	-
13.	Net Profit After Extra Ordinary Item (11-12)	30.08	82.92	1 75.43	3 69.58	7 40.37
14.	Paid up Equity Share Capital (Face Value Rs. 5/-)	4 67.00	4 67.00	4 67.00	4 67.00	4 67.00
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	28 08.76	26 57.72
16.	Earning Per Share (EPS) (Basic & Diluted) not Annualized Before Extra Ordinary Items	0.32	0.89	1.88	3.96	7.93
	After Extra Ordinary Items	0.32	0.89	1.88	3.96	7.93

PART-II

SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2013						
S. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A) PARTICULARS OF SHAREHOLDING						
1)	Public Shareholding - No. of Shares	23,65,800	23,65,800	23,58,800	23,65,800	23,58,800
	- Percentage of Shareholding	25.33%	25.33%	25.33%	25.33%	25.33%
2)	Promoter and Promoter group shareholding -					
a)	Pledged / Encumbered i. No. of shares	NIL	NIL	NIL	NIL	NIL
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	iii. % of shareholding (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
	i. No. of shares	69,74,200	69,74,200	69,74,200	69,74,200	69,74,200
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%
	iii. % of shareholding (as a % of the total share capital of the company)	74.67%	74.67%	74.67%	74.67%	74.67%
Particulars						
Quarter ended on 31.03.2013						
B) INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			7		
	Disposed off during the quarter			7		
	Remaining unresolved at the end of the quarter			NIL		

STATEMENT OF ASSETS AND LIABILITIES (Audited)			
S. No.	Particulars	Rs. in Lakhs	
		Year ended 31.03.2013	Year ended 31.03.2012
I EQUITY AND LIABILITIES			
1.	Shareholders' Funds		
	(a) Share Capital	467.00	467.00
	(b) Reserves and Surplus	2,838.85	2,687.81
	3,305.85	3,154.81	
2.	Share Application money pending allotment		
3.	Non current liabilities		
	(a) Long-term borrowings	863.97	851.27
	(b) Deferred Tax Liabilities (Net)	352.89	255.66
	1,216.86	1,106.94	
4.	Current liabilities		
	(a) Short-term borrowings	1,665.04	1,301.54
	(b) Trade payables	514.44	781.90
	(c) Other current liabilities	39.27	39.48
	(d) Short-term provisions	560.33	650.97
	2,779.08	2,773.89	
	Total	7,301.79	7,035.64
II. ASSETS			
1.	Non-current assets		
	(a) Fixed assets (i) Tangible assets	3,641.19	3,096.27
	(ii) Intangible assets	7.65	11.80
	(iii) Capital work-in-progress	225.64	583.67
	(b) Non-current investments	33.90	70.14
	(c) Long-term loans and advances	60.05	52.57
	(d) Other non-current assets	10.14	15.24
	3,978.56	3,829.69	
2.	Current assets		
	(a) Inventories	810.13	805.91
	(b) Trade receivables	1,776.19	1,569.36
	(c) Cash and Cash equivalents	577.27	540.68
	(d) Short-term loans & advances	159.64	290.00
	3,323.23	3,205.95	
	Total	7,301.79	7,035.64

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19.05.2013.
- The Company's business activity falls within a single primary business segment i.e. Auto Components.
- The Board of Directors have recommended a dividend of **40 %**, i.e. ₹ **2/-** per equity share of face value ₹ **5/-** for the year 2012-13, subject to the approval of the shareholders.
- The figures have been re-grouped / re-arranged / re-classified / reworked wherever necessary to conform to the current year accounting treatment.
- The figures for the quarter ended 31.03.2013 are the balancing figures between audited figures in respect of the full financial year & the published year to date figures upto 31.12.2012.

 BY ORDER OF THE BOARD OF DIRECTORS
 FOR MENON BEARINGS LTD.

 Place : Kolhapur,
 Date : 19.05.2013

NITIN MENON
 JOINT MANAGING DIRECTOR