



MENON BEARINGS LTD.

CIN: L29130PN1991PLC062352, Regd. Office : G-1, MIDC, Gokul Shirgaon, Kolhapur-416 234

SALES ↑ **19 %** | **EXPORTS** ↑ **28 %** | **P A T** ↑ **87 %**

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

PART I		(₹ in Lacs)				
Sr.No.	Particulars	Quarter ended			Year Ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		Audited	Reviewed	Audited	Audited	Audited
1. a)	Net Sales / Income from Operations	26 16.44	24 86.57	24 12.35	1 02 51.35	86 46.18
b)	Other Operating Income	1.00	1.16	3.06	9.40	4.74
	Total Income (a+b)	26 17.44	24 87.73	24 15.41	1 02 60.75	86 50.92
2.	Expenditure					
a)	Cost of Materials Consumed	9 64.36	8 91.22	8 43.01	39 37.98	34 19.56
b)	Changes in inventories of Finished Goods and Work-in-progress	29.23	16.49	5.98	(33.19)	(88.24)
c)	Employee Benefits Expenses	2 55.44	2 20.54	2 04.47	9 08.92	8 47.21
d)	Depreciation & Amortization Expenses	85.39	114.60	124.47	4 21.99	4 75.47
e)	Operating Expenses	6 02.24	6 30.88	6 31.72	24 95.96	21 77.21
f)	Other Expenses	2 03.28	1 93.11	2 50.38	7 58.02	7 87.55
	Total Expenditure (a+b+c+d+e+f)	21 39.94	20 66.84	20 60.03	84 89.68	76 18.76
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4 77.50	4 20.89	3 55.38	17 71.07	10 32.16
4.	Other Income	59.71	33.62	22.81	1 30.37	93.17
5.	Profit before Finance Costs & Exceptional Items (3+4)	5 37.21	4 54.51	3 78.19	19 01.44	11 25.33
6.	Finance Costs	58.64	59.76	49.26	2 38.75	2 23.60
7.	Profit after Finance Costs but before Exceptional Items (5-6)	4 78.57	3 94.75	3 28.93	16 62.69	9 01.73
8.	Exceptional Items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	4 78.57	3 94.75	3 28.93	16 62.69	9 01.73
10.	Tax Expenses					
i)	Income Tax	1 30.81	1 28.07	1 06.72	5 15.00	2 67.00
ii)	Deferred Tax	(6.80)	-	16.99	(6.80)	16.99
11.	Net Profit from ordinary activities after tax (9-10)	3 54.56	2 66.68	2 05.22	11 54.49	6 17.74
12.	Extraordinary Item (Net)	-	-	-	-	-
13.	Net Profit After Extra Ordinary Item (11-12)	3 54.56	2 66.68	2 05.22	11 54.49	6 17.74
14.	Paid-up Equity Share Capital (Face Value ₹. 5/-) Refer Note No.3	4 67.00	4 67.00	4 67.00	4 67.00	4 67.00
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Refer Note No. 7	-	-	-	38 00.08	30 98.69
16.	Earnings Per Share(EPS)(Basic & Diluted) not Annualized					
	- Before Extraordinary Items (₹)	3.80	2.86	2.20	12.36	6.61
	- After Extraordinary items (₹)	3.80	2.86	2.20	12.36	6.61

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2015

Sr.No.	Particulars	Quarter ended			Year Ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
A)	Particulars of Shareholding					
1.	Public Shareholding - No. of Shares	23,65,800	23,65,800	23,65,800	23,65,800	23,65,800
	- % of Shareholding	25.33 %	25.33 %	25.33 %	25.33 %	25.33 %
2.	Promoter and Promoter group shareholding -					
a)	Pledged / Encumbered					
i.	No. of shares	Nil	Nil	Nil	Nil	Nil
ii.	% of shares (as a % of the total share holding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
iii.	% of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered	69,74,200	69,74,200	69,74,200	69,74,200	69,74,200
i.	No. of shares					
ii.	% of shares (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%
iii.	% of shares (as a % of the total share capital of the company)	74.67%	74.67%	74.67%	74.67%	74.67%
B)	INVESTOR'S COMPLAINTS					
	Pending at the beginning of the quarter			Quarter ended on 31.03.2015		
	Received during the quarter			-		
	Resolved during the quarter			5		
	Remaining unresolved at the end of the quarter			5		

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(₹ in Lacs)

Sr.No.	Particulars	As on		Sr.No.	Particulars	As on	
		31.03.2015	31.03.2014			31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES				II. ASSETS			
1. Shareholders' Funds				1. Non-current assets			
(a)	Share Capital	467.00	467.00	(a)	Fixed assets		
(b)	Reserves and Surplus	3830.17	3128.78	(i)	Tangible assets	3558.04	3767.60
	Refer Note No. 7	4297.17	3595.78	(ii)	Intangible assets	13.97	6.66
2. Share Application money pending allotment				(iii)	Capital work-in-progress	40.98	58.26
3. Non current liabilities				(b)	Non-current investments	5.89	5.89
(a)	Long-term borrowings	377.69	578.24	(c)	Long-term loans and advances	60.05	60.05
(b)	Deferred Tax Liabilities (Net)	363.08	369.87	(d)	Other non-current assets	-	5.07
		740.76	948.11			3678.93	3903.53
4. Current liabilities				2. Current assets			
(a)	Short-term borrowings	1287.38	1395.80	(a)	Inventories	975.99	908.35
(b)	Trade payables	635.52	736.49	(b)	Trade receivables	2056.87	1789.46
(c)	Other current liabilities	51.49	42.79	(c)	Cash and Cash equivalents	900.22	663.20
(d)	Short-term provisions	817.71	699.49	(d)	Short-term loans & advances	218.02	153.92
		2792.10	2874.57			4151.10	3514.93
Total		7830.03	7418.46	Total		7830.03	7418.46

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05.05.2015.
- The Company's business activity falls within a single primary business segment i.e. Auto Components & parts thereof.
- The Shares of the Company are sub-divided from face value of ₹.5/- to ₹. 1/- each w.e.f. 10.04.2015, hence EPS as on 31.03.2015 is calculated on face value of ₹.5/-.
- The Board of Directors have recommended a dividend of 80% i.e. ₹. 0.80/- per equity share of face value ₹. 1/- for the year 2014-15, subject to the approval of Shareholders.
- Depreciation is calculated as per the useful life specified in the schedule II of the Companies Act, 2013, resulting in reduction in depreciation of ₹. 29.83 lacs for the year.
- The figures for the quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31.12.2014.
- Reserves & Surplus as per Balance Sheet are ₹. 3830.17 & 3128.78 Lacs respectively, includes revaluation reserve of ₹. 30.09 Lacs.
- The figures have been re-grouped wherever necessary.

By order of the Board of Directors
FOR MENON BEARINGS LTD.

Place : Kolhapur
Date : 05.05.2015

Nitin Menon
JOINT MANAGING DIRECTOR

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