



MENON BEARINGS LTD.

CIN: L29130PN1991PLC062352, Regd. Office : G-1, MIDC, Gokul Shirgaon, Kolhapur-416 234

SALES ↑ 11 %

P A T ↑ 34 %

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

| PART I | | (₹ in Lacs) | | | |
|--------|--|--------------------|-----------------|-----------------|-------------------|
| Sr.No. | Particulars | Three Months ended | | Year Ended | |
| | | 30.06.15 | 31.03.15 | 30.06.14 | 31.03.15 |
| | | Un-audited | Audited | Un-audited | Audited |
| 1. a) | Net Sales / Income from Operations | 26 65.81 | 26 16.44 | 23 91.60 | 1 02 51.35 |
| b) | Other Operating Income | 0.55 | 1.00 | 3.32 | 9.40 |
| | Total Income (a+b) | 26 66.36 | 26 17.44 | 23 94.92 | 1 02 60.75 |
| 2. | Expenditure | | | | |
| a) | Cost of Materials Consumed | 10 60.20 | 9 64.36 | 9 58.00 | 39 37.98 |
| b) | Changes in inventories of Finished Goods and Work-in-progress | (29.08) | 29.23 | (34.98) | (33.19) |
| c) | Employee Benefits Expenses | 2 26.69 | 2 55.44 | 2 17.58 | 9 08.92 |
| d) | Depreciation & Amortization Expenses | 1 10.18 | 85.39 | 1 11.00 | 4 21.99 |
| e) | Operating Expenses | 6 57.44 | 6 02.24 | 5 91.88 | 24 95.96 |
| f) | Other Expenses | 1 50.42 | 2 03.28 | 1 79.77 | 7 58.02 |
| | Total Expenditure (a+b+c+d+e+f) | 21 75.85 | 21 39.94 | 20 23.25 | 84 89.68 |
| 3. | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 4 90.51 | 4 77.50 | 3 71.67 | 17 71.07 |
| 4. | Other Income | 18.14 | 59.71 | 19.17 | 1 30.37 |
| 5. | Profit before Finance Costs & Exceptional Items (3+4) | 5 08.65 | 5 37.21 | 3 90.84 | 19 01.44 |
| 6. | Finance Costs | 48.67 | 58.64 | 58.88 | 2 38.75 |
| 7. | Profit after Finance Costs but before Exceptional Items (5-6) | 4 59.98 | 4 78.57 | 3 31.96 | 16 62.69 |
| 8. | Exceptional Items | - | - | - | - |
| 9. | Profit from ordinary activities before tax (7-8) | 4 59.98 | 4 78.57 | 3 31.96 | 16 62.69 |
| 10. | Tax Expenses | | | | |
| i) | Income Tax | 1 59.21 | 130.81 | 1 07.71 | 5 15.00 |
| ii) | Deferred Tax | - | (6.80) | - | (6.80) |
| 11. | Net Profit from ordinary activities after tax (9-10) | 3 00.77 | 3 54.56 | 2 24.25 | 11 54.49 |
| 12. | Extraordinary Item (Net) | - | - | - | - |
| 13. | Net Profit After Extra Ordinary Item (11-12) | 3 00.77 | 3 54.56 | 2 24.25 | 11 54.49 |
| 14. | Paid-up Equity Share Capital (Face Value ₹. 1/-) | 4 67.00 | 4 67.00 | 4 67.00 | 4 67.00 |
| 15. | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | 38 00.08 |
| 16. | Earnings Per Share(EPS)(Basic & Diluted) not Annualized | | | | |
| | - Before Extraordinary Items (₹) | 0.64 | 0.76 | 0.48 | 2.47 |
| | - After Extraordinary items (₹) | 0.64 | 0.76 | 0.48 | 2.47 |

PART II

SELECT INFORMATION FOR THE QUARTER ENDED ON 30.06.2015

| Sr.No. | Particulars | Three Months ended | | Year Ended | |
|--------|--|-----------------------------|-------------|-------------|-------------|
| | | 30.06.15 | 31.03.15 | 30.06.14 | 31.03.15 |
| A) | Particulars of Shareholding | | | | |
| 1. | Public Shareholding - No. of Shares | 1,18,29,000 | 1,18,29,000 | 1,18,29,000 | 1,18,29,000 |
| | - % of Shareholding | 25.33 % | 25.33 % | 25.33 % | 25.33 % |
| 2. | Promoter and Promoter group shareholding - | | | | |
| a) | Pledged / Encumbered | | | | |
| i. | No. of shares | - | - | - | - |
| ii. | % of shares (as a % of the total share holding of the promoter and promoter group) | - | - | - | - |
| iii. | % of shares (as a % of the total share capital of the company) | - | - | - | - |
| b) | Non-Encumbered | 3,48,71,000 | 3,48,71,000 | 3,48,71,000 | 3,48,71,000 |
| i. | No. of shares | | | | |
| ii. | % of shares (as a % of the total share holding of the promoter and promoter group) | 100% | 100% | 100% | 100% |
| iii. | % of shares (as a % of the total share capital of the company) | 74.67% | 74.67% | 74.67% | 74.67% |
| B) | INVESTOR'S COMPLAINTS | Quarter ended on 30.06.2015 | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | 7 | | | |
| | Resolved during the quarter | 7 | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.07.2015 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- Recommended dividend of 80% for FY 2014-2015, on approval of shareholders will be disbursed on 21st July 2015.
- No. of shares of previous quarters & year have been converted into face value of Re.1/- each on account of sub-division of face value of share from Rs.5/- each fully paid to Re.1/- w.e.f. 10.04.2015 and EPS is adjusted accordingly.
- The Company's business activity falls within a single primary segment i.e. Auto Components.
- The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.

By order of the Board of Directors
FOR MENON BEARINGS LTD.

Place : Kolhapur
Date : 14.07.2015

R.D.DIXIT
Vice Chairman & Managing Director

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