



RISKSPAN

RISK ADVISORY,
DATA ANALYTICS,
AND TECHNOLOGY

data made beautiful

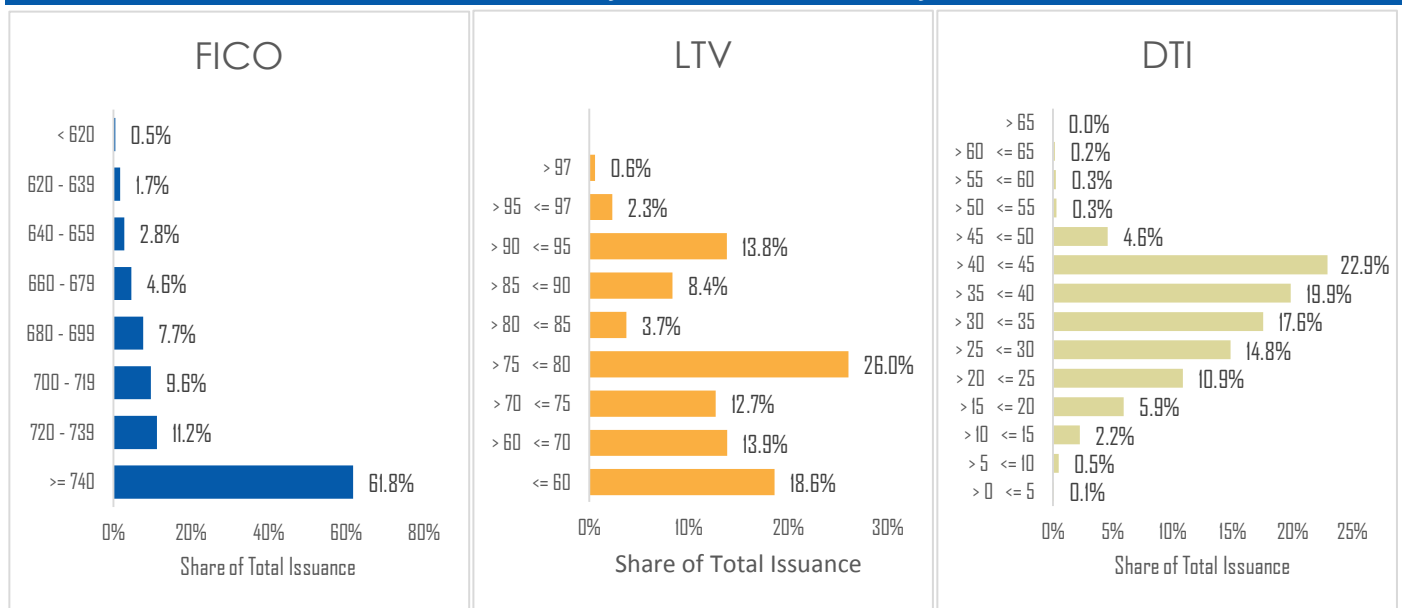
FANNIE MAE BOX SCORE REPORT: MAY 2016

Pricing Box - May-16 - All Issued Loans by UPB

		LTV Range								Total	
		<= 60	> 60 <= 70	> 70 <= 75	> 75 <= 80	> 80 <= 85	> 85 <= 90	> 90 <= 95	> 95 <= 97		> 97
FICO Range	>= 740	12.90%	8.62%	8.18%	16.01%	2.14%	4.98%	7.70%	1.11%	0.16%	61.8%
	720-739	1.57%	1.40%	1.30%	2.98%	0.48%	1.06%	2.03%	0.38%	0.05%	11.2%
	700-719	1.37%	1.30%	1.13%	2.64%	0.40%	0.87%	1.56%	0.31%	0.05%	9.6%
	680-699	1.09%	1.02%	0.91%	2.00%	0.32%	0.71%	1.28%	0.29%	0.07%	7.7%
	660-679	0.76%	0.70%	0.59%	1.21%	0.17%	0.35%	0.65%	0.11%	0.07%	4.6%
	640-659	0.48%	0.45%	0.33%	0.69%	0.12%	0.23%	0.41%	0.06%	0.05%	2.8%
	620-639	0.34%	0.28%	0.22%	0.45%	0.06%	0.13%	0.17%	0.03%	0.03%	1.7%
	< 620	0.13%	0.08%	0.05%	0.07%	0.03%	0.03%	0.03%	0.01%	0.06%	0.5%
Total		18.6%	13.9%	12.7%	26.0%	3.7%	8.4%	13.8%	2.3%	0.6%	100%

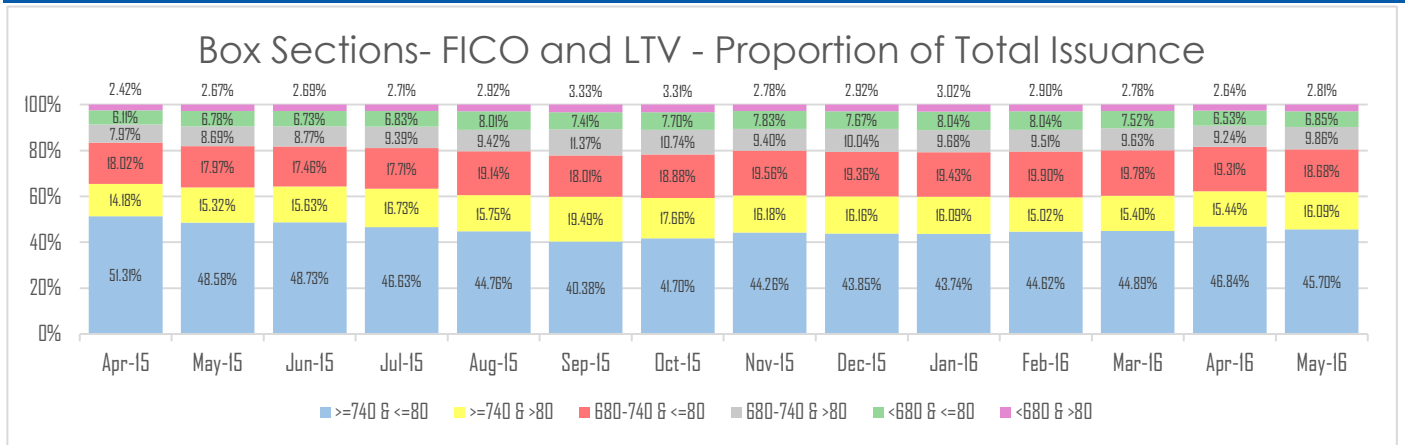
Legend		
Largest	Mid	Smallest

Indicators - May-16 - All Issued Loans by UPB



Pricing Box, Indicators, Trends, Changes and Summary Statistics based on Issued UPB; Risk Layers based on Loan Count

Pricing Box - Trends and Change



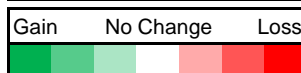
May-16 v. April-16 - All Issued Loans by UPB

		LTV Range									Total
		<=60	>60 <=70	>70 <=75	>75 <=80	>80 <=85	>85 <=90	>90 <=95	>95 <=97	>97	
FICO Range	>= 740	0.06%	(0.42%)	(0.29%)	(0.48%)	(0.16%)	(0.02%)	0.57%	0.29%	(0.02%)	#####
	720-739	0.04%	(0.12%)	(0.10%)	(0.12%)	(0.00%)	0.00%	0.22%	0.04%	(0.01%)	#####
	700-719	(0.15%)	(0.07%)	(0.01%)	(0.12%)	(0.00%)	0.02%	0.13%	0.06%	(0.01%)	#####
	680-699	0.00%	(0.04%)	(0.04%)	0.09%	0.00%	0.01%	0.13%	0.05%	(0.01%)	0.2%
	660-679	(0.01%)	(0.01%)	0.05%	0.13%	0.01%	0.02%	0.02%	0.02%	0.01%	0.2%
	640-659	(0.01%)	(0.01%)	0.03%	0.05%	(0.01%)	0.02%	0.08%	0.00%	(0.01%)	0.1%
	620-639	0.01%	(0.02%)	0.04%	0.07%	(0.00%)	0.02%	0.02%	0.00%	0.00%	0.2%
	< 620	(0.01%)	0.00%	0.00%	0.01%	(0.02%)	0.00%	(0.01%)	0.00%	(0.00%)	#####
Total	(0.1%)	(0.7%)	(0.3%)	(0.4%)	(0.2%)	0.1%	1.1%	0.5%	(0.1%)	#####	

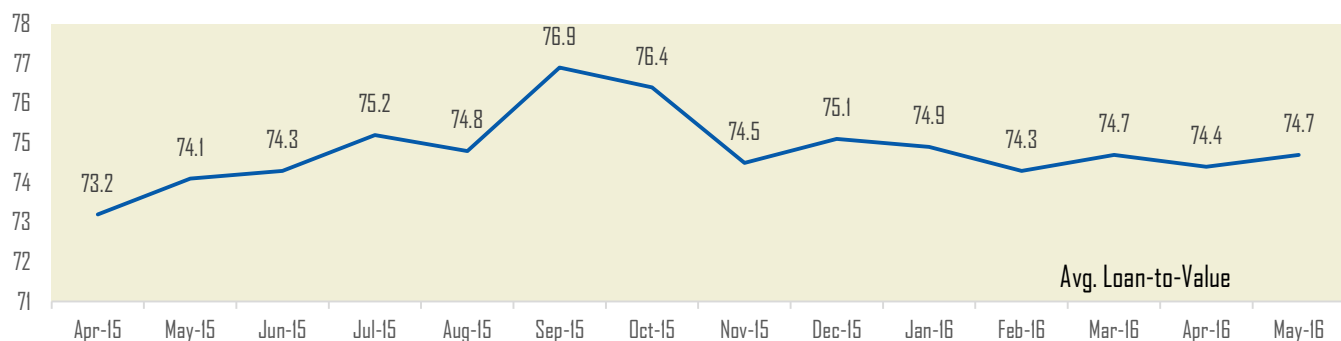
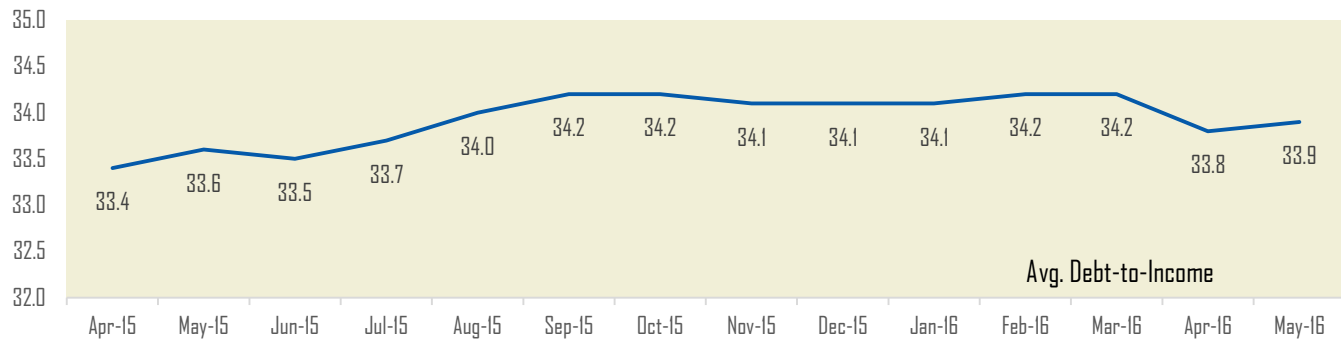
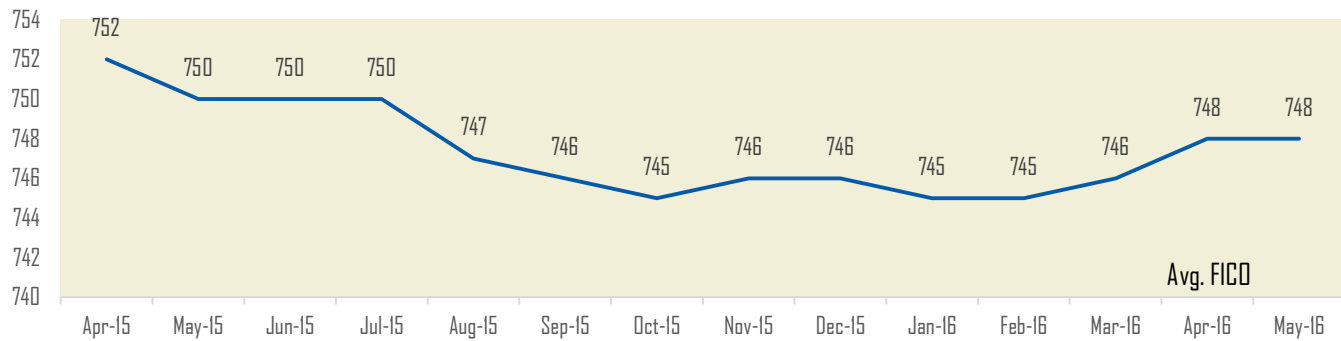
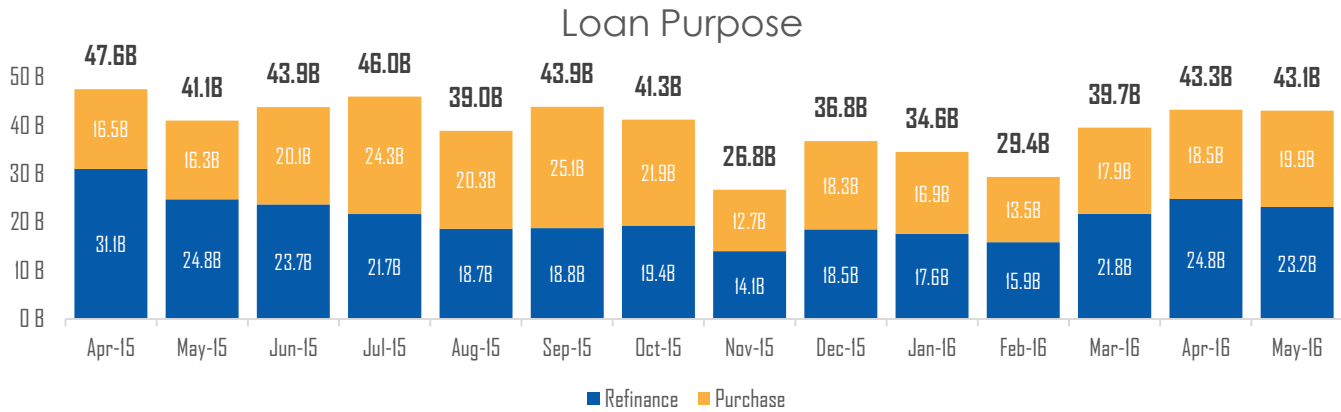
May-16 v. May-15 - All Issued Loans by UPB

		LTV Range									Total
		<=60	>60 <=70	>70 <=75	>75 <=80	>80 <=85	>85 <=90	>90 <=95	>95 <=97	>97	
FICO Range	>= 740	(0.90%)	(0.63%)	(0.85%)	(0.50%)	(0.11%)	(0.19%)	0.81%	0.42%	(0.16%)	#####
	720-739	0.00%	(0.02%)	(0.05%)	0.17%	0.01%	(0.02%)	0.30%	0.11%	(0.02%)	0.5%
	700-719	0.00%	0.08%	(0.03%)	(0.10%)	0.02%	0.01%	0.24%	0.07%	(0.04%)	0.3%
	680-699	0.13%	0.13%	0.11%	0.29%	0.04%	0.09%	0.31%	0.10%	(0.04%)	1.1%
	660-679	0.07%	0.07%	(0.01%)	(0.10%)	(0.01%)	0.03%	0.12%	0.00%	(0.03%)	0.1%
	640-659	0.03%	0.01%	(0.05%)	0.01%	0.02%	(0.00%)	0.09%	(0.01%)	(0.03%)	0.1%
	620-639	0.02%	0.00%	0.03%	0.07%	(0.00%)	0.03%	0.02%	(0.00%)	(0.02%)	0.2%
	< 620	(0.04%)	(0.02%)	(0.02%)	(0.00%)	(0.02%)	(0.01%)	(0.01%)	(0.00%)	(0.03%)	#####
Total	(0.7%)	(0.4%)	(0.9%)	(0.2%)	(0.0%)	(0.1%)	1.9%	0.7%	(0.4%)	#####	

Change Legend



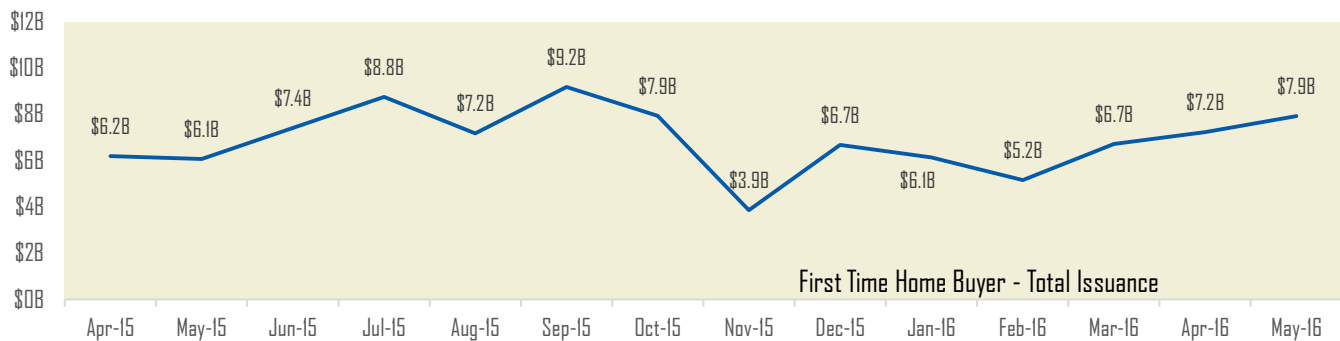
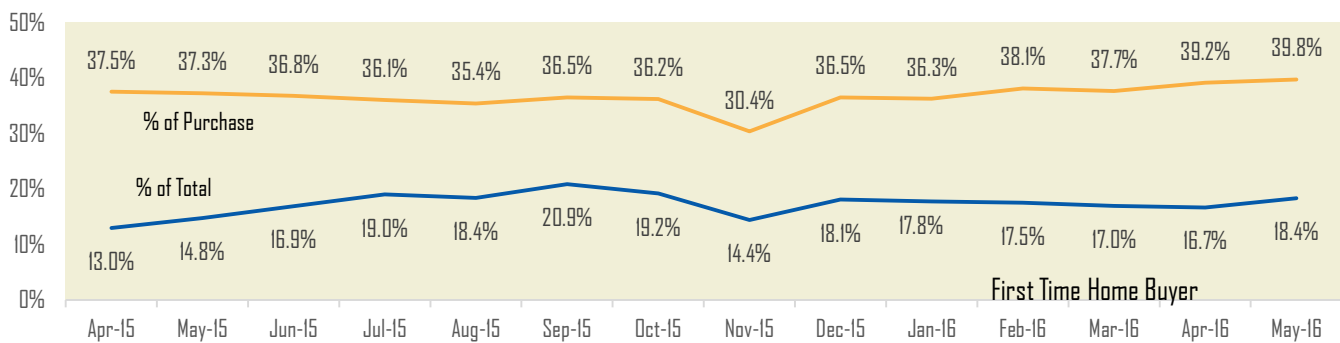
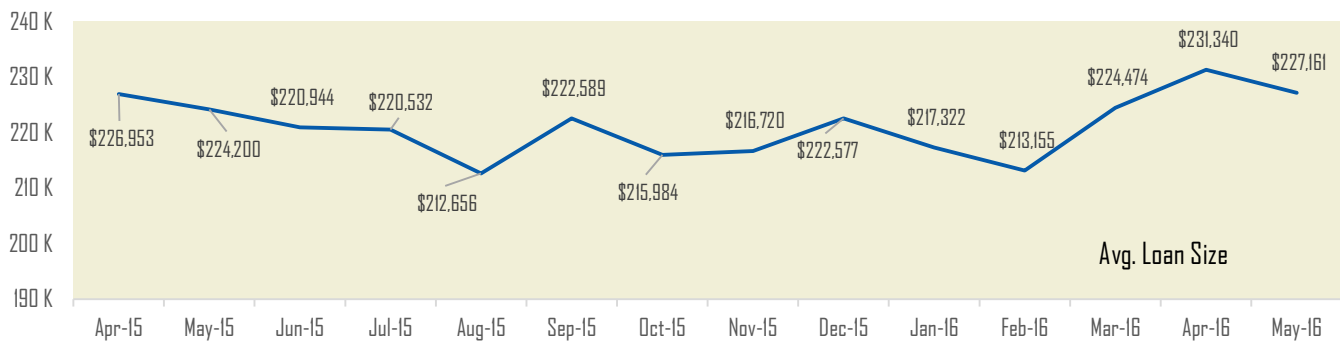
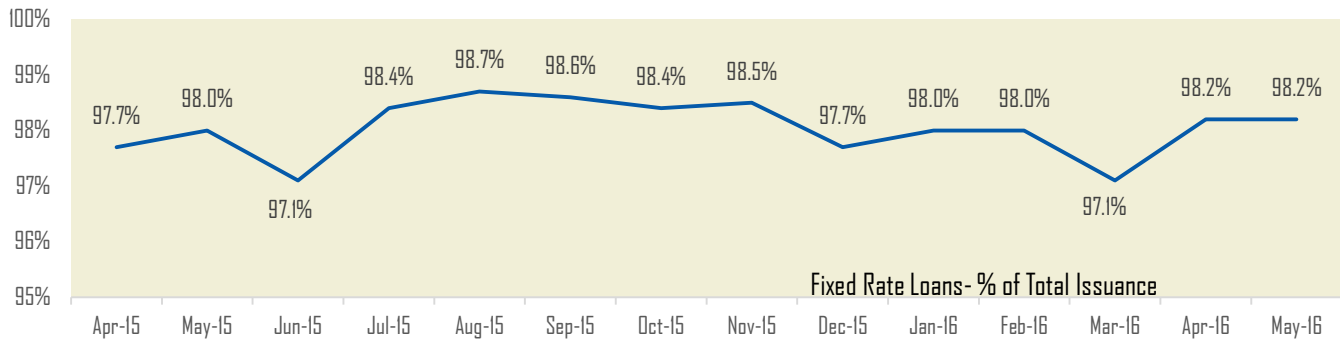
Pricing Box, Indicators, Trends, Changes and Summary Statistics based on Issued UPB; Risk Layers based on Loan Count

Summary Statistics - May-16 - All Issued Loans by UPB


Pricing Box, Indicators, Trends, Changes and Summary Statistics based on Issued UPB; Risk Layers based on Loan Count

Source: Fannie Mae Daily Loan Level Disclosure

Summary Statistics - May-16 - All Issued Loans by UPB



Pricing Box, Indicators, Trends, Changes and Summary Statistics based on Issued UPB; Risk Layers based on Loan Count

Source: Fannie Mae Daily Loan Level Disclosure