

FUNDING INFORMATION SERVICE INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE YEAR ENDED 30 JUNE 2016

	NOTES	2016	2015
INCOME			
Annual Subscription Income		667,230	634,294
Easypay Income		3,295	-
Total Income		670,525	634,294
GROSS PROFIT		670,525	634,294
OTHER INCOME			
Donation Income		40,500	-
Interest Income		3,760	5,380
Miscellaneous Income		13,136	3,765
Office Services and Reimbursements Income		37,191	-
Total Other Income		94,587	9,145
EXPENSES			
Audit Fee		8,445	7,820
Board Travel and Governance		22,679	22,069
Depreciation		6,023	10,830
Human Resources		375,478	400,545
Interest Expense		-	411
Legal Fees		-	5,397
Marketing and Sales		10,057	61,671
Office Expenses		87,755	73,164
Operating Lease Payments		-	1,260
Professional Services		136,086	137,283
Total Expenses		646,522	720,448
NET SURPLUS / (DEFICIT)		118,591	(77,009)

FUNDING INFORMATION SERVICE INCORPORATED
STATEMENT OF MOVEMENTS IN EQUITY
 FOR THE YEAR ENDED 30 JUNE 2016


	2016	2015
EQUITY		
Opening Balance	(168,812)	(91,803)
Increases		
Profit for the Period	118,591	(77,009)
Total Increases	118,591	(77,009)
TOTAL EQUITY	(50,222)	(168,812)

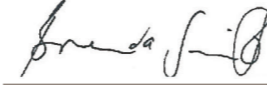
The notes of the financial statements are part of and should be read in conjunction with this statement

FUNDING INFORMATION SERVICE INCORPORATED
STATEMENT OF FINANCIAL POSITION
 FOR THE YEAR ENDED 30 JUNE 2016

	NOTES	2016	2015
CURRENT ASSETS			
Cash and Bank		229,702	178,357
Accounts Receivable		259,461	135,053
Income Tax Refund Due		-	1,598
Total Current Assets		489,164	315,008
NON-CURRENT ASSETS			
Fixed Assets	6	145	6,168
Total Non-Current Assets		145	6,168
TOTAL ASSETS		489,309	321,176
CURRENT LIABILITIES			
Accounts Payable		19,136	7,056
Accrued Expenses		14,525	21,268
Employee Entitlements		11,073	12,305
GST Payable		52,690	35,312
Income Received in Advance		442,107	414,047
Total Current Liabilities		539,531	489,988
TOTAL LIABILITIES		539,531	489,988
NET ASSETS		(50,222)	(168,812)
EQUITY			
Represented By:			
Retained Earnings		(50,222)	(168,812)
TOTAL EQUITY		(50,222)	(168,812)

SIGNED ON BEHALF OF THE BOARD


 Chair


 General Manager

22 November 2016

Date



**Annual
 Report
 2016**

CONDENSED



Chairman's Report 2016



Tēnā Koutou Katoa

In Samoa, we have a saying “E felelei manu, ae ma’au i o latou ofaga”, meaning birds fly everywhere, but always return to their nests. The message is simple – always remember your identity and culture.

Kohā is central to Generosity NZ's kaupapa and identity and 2016 has been transformative for the team, both board and staff. We continue to redefine our business activities and tools to effectively contribute to New Zealand's future generosity eco-system as we have for the last 20+ years. The task? To become agile and robust with a straight forward message and refreshed solutions to inform and support an ever-changing not-for-profit environment. Our approach is to continue to be an inclusive networker recognising New Zealand's diverse communities and populations.

This is influenced by redefined expectations from traditional funders - such as Government, philanthropy and business - responding to New Zealand's future economic, social, environmental and cultural needs.

Changes in 2016 included a refreshed GNZ board membership to replace, with gratitude, our colleagues Barry Baker, Hinerangi Edwards, Hazel Jennings and Wayne Vargis who have served Generosity NZ with distinction and mana. Welcome to Janet Carson, Nigel Sanderson and Tina Wehipeihana-Wilson who join remaining members Timoti Brown, Gavin Holley, Samuelu Sefuiva and Baden Vertongen. A full board profile is now online.

Our external advice has changed with Baubre Murray and her colleagues from Dowse Murray replacing long time advisors Deloitte Wellington, the Humankind team, legal advisors Kensington Swan and our auditors Moore Stephens Markham Wellington. A heartfelt appreciation for their guidance and support. This has been strengthened by our enduring partners JR McKenzie Trust and Philanthropy NZ and the continuing support from the many regional community, corporate and public sector led funders who have supported us with good advice and resources. Also of note is our continuing positive relations with FINZ who offer a range of expertise and quality practice.

Thanks also to the operations team of 'fund generators' and 'information guardians' who have kept us mindful of the challenges ahead and thankful for their talent. Guiding all of this and ensuring that we keep to the 'flight plan' we appreciate and thank Brenda Smith, our CE/Chief Kite Flyer for her leadership.

So, what has kohā got to do with our year? Everything! This annual reflection – talanoa - acknowledges the growing contributors to the generosity eco-system by recognising our organisational mind shift, the rejuvenation of our online platform and improved relations to our customers.

We're targeting new communities to join this eco-system and continue to work with our existing partners and customers to be a 21st century fund management and information solution, making a stronger inclusive generosity ecosystem in Aotearoa.

Kia kaha, la manuia

Samuelu Sefuiva
Chairperson Generosity NZ (Inc.)



Chief Executive's Report

E ngā mana, e ngā waka, e ngā reo rangatira, tēnā koutou katoa.

In 2015, Generosity NZ created a completely fresh strategy which signaled the focus of the organisation going forward. It is simple yet purposeful:

- Vision: A Thriving Generosity Ecosystem
- Mission: Generosity Intelligence
- Objective: Access to high quality information
- Value: Kohā

While this is a 21st Century distillation of our original mission, I want to focus on the notion of 'kohā' a completely new word which we launched along with our new brand in April 2015.

It has become the underpinning value in our organisation, influencing what we do and the importance of the ecosystem we have called generosity.

Reflecting on the very nature of kohā, the events of the past year have been virtually shaped by it.

A market validation project involved people from all parts of the generosity spectrum who agreed to be interviewed, administer surveys and provide feedback. Generosity NZ is humbled by the generosity of those who participated and we are so much richer for the knowledge and insights we gained.

We will continue to engage with the generosity ecosystem and return these gifts with embellishment.

This work would not have been possible without the assistance of four innovative funders: Tindall Foundation, Todd Foundation, G Trust and koro JR McKenzie Trust. Ngā mihi mahana ki a koutou.

A small army of volunteers have been assisting in our information collection and supporting GNZ to run. We give thanks for their efforts, namely Diane, Joanne, Arklaire, Priya & Andrew.

Even National Library of New Zealand has provided volunteers, Charlotte, Daniel, Geethani and Ken who are making a contribution to the quality of our information.

Let's not forget our board. They all volunteer and bring a raft of impressive skills and attributes to our governance. As a volunteer leadership group, they demonstrate Generosity NZ is in great shape to meet the future.

Within a thriving Generosity ecosystem, relationships are so important and over the last year we have actively engaged with leadership organisations in a bid to start new conversations and refresh the way we engage with each other and with our respective missions. Hui E!, Volunteering NZ, Fundraising Institute of New Zealand and let's not forget the family of Philanthropy NZ and JR McKenzie Trust.

Nāu te rourou, nāku te rourou, ka ora te manuhiri.

As we look around our small staff and board, we see a nimble, culturally diverse, engaged and highly skilled group of people. It is life!

Na reira, tēnei te mihi ki a koutou, pa ana ki tau tātou mahi ki te kaupapa o kohā.

Brenda Smith
Chief Executive Generosity NZ (Inc)



A Year Of Firsts

Just when we thought 2015 was a dramatic year of change, it served only to set us up for a 2016 year of firsts.



CROWD FUNDING CAMPAIGN

By the time of our AGM, we would have been a couple of weeks into a Crowd Funding Campaign via Givealittle. Without a doubt, a Crowd Funding Campaign is a another first for us, not only for the campaign itself, but the very first time in 26 years, Generosity NZ has appealed to close associates and the general public for support. <https://goo.gl/JDc4yf>



The campaign also features GNZ's first born animated character, *Iwik*.



FRESH NEW WORK SPACE

It may have been long overdue, but within the space of six weeks, Generosity NZ packed up, relocated to the floor above and returned to a bright, spanking new refurbished office space. Alongside the momentum of change that started in 2015, we continue to refresh ourselves while exploring more ways to work efficiently.

BREAKING NEWS

We recently learned at a CATE conference that some secondary schools have secured scholarships and awards within a range from \$15,000 to \$800,000 over a 12 month period. They are ardent users of givME.



KEY INSIGHTS FROM MARKET RESEARCH

Our Market Research was a fitting opportunity to connect with our stakeholders and know the nagging issues that affect them.

One of the main pain points identified is the absence of a “knowledge base”, a “central repository” where people could go to share, exchange and acquire information about funding resources, best practices and advice.

Another is the lack of a collaboration tool that intuitively matches fundseekers with grantmakers, and foster and support more joined-up efforts across the funding community.

Many believe that addressing these two main problems would go a long way in helping alleviate the “problem of community organisations competing and cannibalizing one another, and wasting disproportionate amount of funds in overheads and back office”. It would also tackle the issue of “people trying to access the same pots” and “relieve the pressure on large funders”.

FUTURE TOOLS

Generosity NZ is now working on building an innovative platform that will provide a one-stop-shop and intuitive tools for individuals, community organisations and funders to connect directly, collaborate, and operate more efficiently and effectively.

