



Model of Excellence

DiversityQuest Advantage

Company:

Business Model:

CVM Solutions Inc.
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Mixed Models:
Process Integration

Business Model

The **Mixed Models: Process Integration** business model describes business process integration products where database content is essential to the product, but the complete product offers substantial value and utility beyond the content itself. Such products usually integrate into a specific business process, typically through software applications, and bring automation to a task that was previously handled manually. The payoff for users is improved speed, productivity and precision.

Overview

While a number of databases of minority and women-owned business exist, CVM has made its database just one component of a more powerful and integrated workflow product.

Using proprietary software, DiversityQuest Advantage can examine a client's existing supplier database to identify all minority and women-owned suppliers, while accurately classifying them for reporting purposes, enriching the data with over 100 additional elements and verifying government certification status as needed. This is a useful service in itself, particularly for larger companies that need this information for contract compliance purposes. But DiversityQuest Advantage goes further. It provides an integrated portal site through which new minority and women-owned suppliers can register to do business with client companies, and will qualify and classify each applicant on behalf of its clients.

In addition, DiversityQuest Advantage makes its own proprietary database available to clients in order to easily source new vendors. Finally, DiversityQuest Advantage provides a full suite of spend analysis and compliance reporting to its clients. Over 200 of the Fortune 1000 have standardized their Supplier Diversity Data Verification, Tracking, and Reporting on the CVM DiversityQuest *Advantage*.