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Fully-Automated Retail Pioneers Launch New Software

MEMPHIS, TN (August 1, 2017) – SmartMart Inc. released new-patented technology to the public on August 1, 2017, including a new customer interface with a fresh look and intuitive shopping experience. The new cloud-based technology also includes upgrades for the storeowner, allowing retailers to virtually monitor their store(s) from anywhere in the world. Additionally, the new software features systems monitoring, virtual customer service, transaction monitoring, ID verification, inventory management, and real time reporting.

"This is the Internet-of-Things (IoT) on steroids. Every component part of this store is connected to the Internet. People often think there is a person hiding somewhere inside, but no; every transaction is fully automated and any support the customer needs is with a person miles away that connects to the store over the Internet," says Jason Fisher, Chief Technology Officer.

SmartMart is a drive-thru fully-automated store that allows customers to shop 2800 products (SKUs) from their driver's seat. Shopping time is cut by 73% compared to traditional store experiences – with the average shopping time under 3min from the time the customer pulls into the parking lot. SmartMart is physically unmanned. All transactions are virtually monitored 24/7 by the customer call center using the new cloud-based application, saving the storeowner nearly 70% in overhead costs. This is the second upgrade since the store's opening in 2003 at 5133 Park Ave. in Memphis, TN.

"As the pioneers of automated retail, this launch comes at an exciting time when we are finally seeing our vision for retail and supply chain come to life all around us from projects like Amazon Go to Uber Eats and Seamless. Our company saw this shift coming years ago and we are thrilled to be a part of it," states CEO and inventor, Mike Rivalto.

SmartMart Inc. partnered with Cornerstone Technologies in the effort. "Our continued partnership with Cornerstone is just that – a cornerstone in what we do. Their ability to dream with us, while building our dream with code has been invaluable," says Ashlee Rivalto, Chief Operating Officer. The new technology release also includes a fresh new look. SmartMart partnered with Paradigm Marketing and Creative on the rebrand and UX design.

About SmartMart Inc.

Since 1995, SmartMart Inc. has been developing automated retail solutions. For the last 14 years the company has tested their solution in the real world with their unmanned drive-thru automated SmartMart store. From inventory management, network requirements, customer service, maintenance, stocking, and virtual monitoring, SmartMart is the leader in the fully-automated retail space. SmartMart makes retail easier for the customer and the storeowner.

About Cornerstone Technologies

Headquartered in Memphis, TN, Cornerstone Technologies provides highly skilled Romanian IT services and solutions for customers in the U.S. and Europe. Starting in 1998, Cornerstone Technologies has been developing Internet solutions since the dawn of the Internet era. Over the past twenty years, Cornerstone has served a growing client base that includes Global 2000 and Internet startup customers.

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