

Tidemark Financial Consolidation & Reporting

Business Challenge

Over the past few years, companies from all industries have heavily invested in their consolidation process due to greater internal visibility requirements and new regulatory standards. Dedicated consolidation departments have emerged within the office of finance to understand the segmentation of revenue across different lines of business and to simulate the impact of currency variation across groups. Despite these investments, spreadsheets and email are still the most commonly used methods to track and manage reporting on a daily basis. But they provide inadequate visibility into the reporting process and finance managers have difficulty controlling the quality of financial data.

The Tidemark Solution – Transform Financial Consolidation and Reporting into a Real-time, Collaborative Activity

Tidemark gives controllers and consolidation managers a single real-time analytical and reporting environment for collaborative management consolidation and reporting. Manual processes, disjointed communications, and batch consolidations are eliminated with Tidemark's modern planning and analytics cloud. It integrates all company financial, sales, customer, operational, workforce and Big Data from any source system for consolidated reporting, analytics, as well as forward-looking integrated planning. Consolidation activities occur in real-time in a structured process framework with in-context collaboration and analytics, giving CFO's and their teams total visibility and control through the process.

Tidemark Financial Consolidation & Reporting – Modern Management Consolidation Process and Control

Tidemark Financial Consolidation & Reporting is an application of processes for management consolidation and reporting. It provides collection and control of data, intercompany matching and eliminations, currency translation, unlimited segmentation, and workflows and approvals.

When new data is entered or loaded into Tidemark, fully consolidated results can be viewed immediately. Unlike most other financial consolidation and reporting solutions, Tidemark does not require a

Integration with Financial, Operational, Transactional and Social Data for Management Analysis and Reporting

Tidemark Financial Consolidation & Reporting has connectivity to financial, operational, and transactional systems, as well as social and mobile systems. As part of a partnership with SnapLogic and direct application integration with Workday, Tidemark imports and integrates data from cloud and on-premise financial management, ERP, CRM, and sales systems. From this integrated data, cost, revenue, profit, and operational analyses and narratives are developed and can be enhanced with social, mobile, and other Big Data for predictive planning.

For more information, please see Tidemark's SnapLogic Partnership and Certified Solution Workday Partnership.



batch consolidation process to be run in order to view consolidated results. Real-time consolidations are made possible by Tidemark's powerful in-memory computational services. This approach allows organizations to see the immediate impact of adjustments and changes, accelerating the consolidation process and decisions that emerge from consolidated results.

Built upon the Tidemark Platform, Tidemark Financial Consolidation & Reporting has preconfigured, flexible application processes for:

- **Consolidations**
 - Contributive Adjustments
 - Splits
 - Consolidation Audit
- **Management Reporting**
 - Operating Profit
 - Sales by Product
 - Sales by Region
 - Balance Sheet
 - Income Statement
- **Reporting Inputs**
 - P&L
 - Balance Sheet
 - Debit-Credit Journal Entry
 - Inter Company Matching and Elimination
 - Account Reconciliation
 - Financial Close Process Tracking
- **Financial Storylines & Playbooks**
 - Financial Highlights
 - Profitability Highlights
 - Market Benchmarking
 - Disclosure Management Playbook

The Tidemark Advantage

Tidemark Financial Consolidation & Reporting gives your finance team a baseline for managerial consolidation and reporting by providing preconfigured, flexible processes, business dimensions, analytics and reporting narratives built on the Tidemark Platform, Tidemark's modern elastic planning and analytics cloud.

With Tidemark Financial Consolidation & Reporting, your organization can achieve the following benefits:

- **Improve Speed and Efficiency of Management Consolidation** – Tidemark's real-time computational services and dynamic data and dimension updates, combined with Tidemark Financial Consolidation & Reporting preconfigured processes, gives your accounting and finance teams the ability to execute consolidation activities more timely and collaboratively, and without the errors prone to spreadsheets and stand alone tools.
- **Currency Neutral Analysis** – Tidemark automatically manages and reconciles local currencies so you don't have to worry about manually adjusting for currencies. Exchange rates are always up-to-date in the Tidemark cloud.
- **Single Platform for Consolidation, Reporting, Planning, Analytics and Data** – Unlike legacy financial reporting systems and stand alone consolidation software tools, Tidemark brings together consolidation, integrated business planning, and analytics, reporting, and all underlying data (structured and unstructured) into a single, scalable, and fast environment so your enterprise can collaborate on common system of record.
- **Explore Cost, Revenue, and Profit Analysis Like Never Before** – Unlike spreadsheets and legacy data cube technologies, Tidemark's revolutionary "any-by-any" dimensional analysis capabilities enables you to look at costs, revenue, and net income in any business configuration and at any level of granularity your data supports. This means that you can explore every permutation important to your business to truly understand what's driving profit and loss, and the reasons why.
- **No Additional Cost** – Tidemark Financial Consolidation & Reporting, like all Tidemark applications, is offered as part of the Tidemark Planning & Analytics Cloud standard subscription. And because Tidemark runs entirely in the cloud, there is no hardware or additional software required to operate and maintain. For more information on Tidemark subscriptions, please contact Tidemark.

