Panel Discussion: The Synergy of Innovative Technologies and Carbon Market Developments in Achieving Net Zero Carbon in GCC Region

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KISHOR RAJHANSA
Director-Technical & Strategy
Global Carbon Council
Technologies/ Measures for Low Carbon Trajectory of GCC

Oil & Gas
- Zero flaring
- Carbon Capture & Storage
- NG pipeline leakage reduction
- Associated gas recovery, waste gas recovery
- Energy efficiency in refinery
- Biogenic methane injection
- Tail gas recovery

Power & Water (Supply side)
- Renewable energy (Solar PV, Off-shore/on-shore wind)
- Energy Efficiency in power plants
- Energy Efficiency in Desalination Plants
- Transmission efficiency

Buildings
- Energy efficient greenfield buildings
- Energy Efficiency in existing building
- Renewable energy projects in buildings
- District heating/cooling systems

Cement
- Cement blending
- Ready mix blending
- Energy efficiency and waste heat recovery
- Alternative fuels (including wastes)

Fertilizers & Chemicals
- Naphtha to natural gas
- Energy Efficiency
- Waste heat recovery
- Cogeneration

Iron & Steel
- Blast Furnace gas recovery
- Other waste energy recovery
- Energy efficiency projects

Waste management
- Municipal solid waste treatment (or energy recovery)
- Industrial wastewater, treatment of produced water of oil wells and sewage water treatment
- Landfill gas flaring/recovery
- Waste (construction waste, plastic, metal etc.) recycling

Transport
- Mass rapid transport (Modal shift)
- Fuel switch in buses
- EE in cars, private and public transport

Municipal
- LED Street lighting
- Energy Efficient Municipal pumping
- Water saving fixtures/projects
- Replacement of potable water with TSE for greening of cities

Plantations
- City greening projects

Carbon revenues play vital role in penetration of technologies/measures, especially in GCC where electricity prices are low.
Carbon Markets for Raising Ambition of NDCs of GCC Countries

Inside NDC

NDC-Country-A

NDC sector of Country-A (Energy)

Carbon Credits

NDC sector of Country-A (Industrial)

ITMOS

NDC sector of Country-B

Outside NDC

Building sector (Voluntary emission reduction)

Waste Sector (Voluntary emission reduction)

Carbon Credits

International Aviation/Maritime
Sector (Compliance-based emission reduction)
(e.g. CORSIA, IMO)

Corresponding Adjustment
Redefines the Additionality and Business-as-usual
The overall purpose of GCC Program is to contribute to achieve Paris Agreement objectives and help raise ambition of NDCs by making voluntary carbon market instruments available for corporates and governments for low-carbon and sustainable development.

GHG Offsetting Program
- Global Voluntary Carbon Offsetting Program
- First and the only in MENA region
- Received conditional approval for CORSIA
- Offsets to be used for World Cup 2022 Carbon Neutrality

Develop simple, regional Methodologies
- Develop simple, user-friendly and region-specific baseline & monitoring methodologies for various project categories
- Allow registration of projects using CDM methodologies
- Develop simplified but stringent baseline and additionality rules

Register GHG Projects
- Register GHG reduction projects and certify their emission reductions i.e., carbon credits (ACCs), issue E+, S+, SDG+ and CORSIA+ labels
- Several projects (RE, EE, Waste, Plantation etc.) submitted/being submitted (Turkey, India, Oman, Qatar, Jamaica)

Issue Carbon Credits
- Create a marketplace for buyers and sellers of carbon credits to catalyze climate action
- Expect 10 Million+ ACC issuances in 2021

Build Capacity
- Build climate action capacity in development of GHG reduction projects, project-level MRV and use of carbon markets to implement GHG reduction projects

Instrument for Low-Carbon Economies
- Provide cost-effective instrument for low-carbon economy development
- Help stakeholders to demonstrate climate leadership
- Well-placed to supply ITMOs under article 6.2
- Promote circular economy by encouraging regional buying and selling of carbon credits (especially as ITMOs).
Thank You

k.rajhansa@globalcarboncouncil.com
a.thusu@globalcarboncouncil.com
operations@globalcarboncouncil.com

www.globalcarboncouncil.com/index.html