Most polluters aren’t paying for the damage they do.
WHAT WE’RE CALLING FOR.

- Advocating for stronger, fairer and more consistent carbon pricing to play a central role in facilitating the UK’s transition towards net zero.
- Ensuring we use the full weight of UK climate diplomacy to advance the global carbon pricing agenda.
HOW WE’RE DOING IT.

POLICY & RESEARCH

ADVOCACY

CAMPAIGNING
PRINCIPLES FOR PRICING POLLUTION.

Our research suggests a carbon price must:

1. Make it *possible* for individuals to switch to alternatives, and *desirable* for companies and businesses to innovate and operate in line with a low-carbon agenda.

2. Protect those on low and modest incomes from substantial rises in costs.

The UK Government has agreed to:

1. Explore extending carbon pricing across the two thirds of our economy not yet covered
2. Review ‘free allocations’ within the UK ETS to ensure they’re effectively driving - rather than stymying - decarbonisation
3. Champion multilateral engagement with regards to Border Carbon Adjustments in order to address carbon leakage
BUT THERE IS STILL MORE WORK TO DO.

Statement: The UK must drive an ambitious carbon pricing agenda at COP26

Ahead of hosting the UK climate summit in Glasgow in 2021, the UK Government must lead unprecedented action against climate change, both at home and abroad.

A core part of this focus must be carbon pricing — an indispensable part of any strategy for efficiently reducing the production of Greenhouse Gas (GHG) emissions.

Currently, only 2% of global GHG are priced, meaning that the vast majority of the emissions responsible for global warming are being released freely into the atmosphere. What’s more, the average global carbon price of $40 per tonne of CO2 is significantly lower than that required to drive the global transition away from the use of fossil fuels.

This is having enormous health, socioeconomic, and environmental impacts — including on progress against the Sustainable Development Goals (SDGs), and needs to change if we want to tackle our addiction to fossil fuels and achieve the ambitious temperature targets laid out in the Paris Agreement.

BUSINESS
Sign our Declaration

LEADERS
Use your voice

INDIVIDUALS
Sign & circulate our Petition

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