

Allegheny East Conference Corporation of Seventh - day Adventists

Operating Fund - UNAUDITED

Seven - Year Summary of Selected Financial Information

	2014	2013	2012	2011	2010	2009	2008
Gross TITHE received from local churches	\$ 31,636,615	\$ 31,264,295	\$ 30,774,211	\$ 31,404,731	\$ 31,036,021	\$ 30,407,990	\$ 30,290,989
Dollar increase over previous year	372,320	490,084	-630,520	368,710	628,031	117,001	-115,606
Percentage increase over previous year	1.19%	1.59%	-2.01%	1.19%	2.07%	0.39%	-0.38%
Tithe Per Capita	\$874.16	\$838.16	\$857.60	\$883.82	\$824.90	\$909.39	\$909.39
Total Pastor, Bible Workers' Salary & Expense	10,887,498	11,192,573	11,058,543	11,224,447	10,892,958	10,538,214	10,160,517
Percentage of Gross Tithe	34.41%	35.80%	35.93%	35.74%	35.10%	34.66%	33.54%
Percentage of Retained Tithe	46.76%	48.07%	47.88%	47.65%	46.88%	46.47%	44.85%
Total Office Staff Salary & Expense	\$ 3,218,284	\$ 3,353,924	\$ 3,178,840	\$ 3,618,691	\$ 3,194,643	\$ 3,114,636	\$ 3,028,755
Percentage of Gross Tithe	10.17%	10.73%	10.33%	11.52%	10.29%	10.24%	10.00%
Percentage of Retained Tithe	13.82%	14.41%	13.76%	15.36%	13.75%	13.73%	13.37%
Total	14,105,781	14,546,497	14,237,383	14,843,138	14,087,601	13,652,850	13,189,272
Percentage of Gross Tithe	44.59%	46.53%	46.26%	47.26%	45.39%	44.90%	43.54%
Percentage of Retained Tithe	60.59%	62.48%	61.65%	63.02%	60.62%	60.21%	58.21%
Tithe Transfers - Pine Forge Academy	\$ 783,447	\$ 752,420	\$ 751,606	\$ 718,581	\$ 681,234	\$ 681,547	\$ 677,455
Percentage of Gross Tithe	2.48%	2.41%	2.44%	2.29%	2.19%	2.24%	2.24%
Percentage of Retained Tithe	3.36%	3.23%	3.25%	3.05%	2.93%	3.01%	2.99%
Tithe Transfers - Local Church Schools	\$ 1,179,983	\$ 1,365,465	\$ 2,003,074	\$ 1,296,460	\$ 1,501,134	\$ 1,349,593	\$ 1,650,218
Percentage of Gross Tithe	3.73%	4.37%	6.51%	4.13%	4.84%	4.44%	5.45%
Percentage of Retained Tithe	5.07%	5.86%	8.67%	5.50%	6.46%	5.95%	7.28%
Retirement Fund Contributions	\$ 3,154,357	\$ 3,170,807	\$ 3,181,194	\$ 3,116,820	\$ 3,188,847	\$ 3,117,658	\$ 3,088,632
Percentage of Gross Tithe	9.97%	10.14%	10.34%	9.92%	10.27%	10.25%	10.20%
Percentage of Gross SALARIES	22.36%	21.80%	22.34%	21.00%	22.64%	22.84%	23.42%
HealthCare Cost (Net of Employee Contributions)	\$ 2,602,602	\$ 2,680,469	\$ 2,542,188	\$ 2,487,510	\$ 2,202,453	\$ 1,946,426	\$ 1,845,328
Evangelism/Church Growth Appropriations	\$ 845,522	\$ 924,994	\$ 766,687	\$ 845,294	\$ 735,549	\$ 1,144,788	\$ 1,116,543
Tithe Rebate	\$ 148,494	\$ 81,054	\$ 170,219	\$ 170,403	\$ 154,129	\$ 104,289	\$ 160,872
Capital Appropriations (Churches/Schools)	\$ 192,170	\$ 334,102	\$ 208,014	\$ 323,272	\$ 277,846	\$ 351,496	\$ 223,092
Revolving Fund/Bank Loans - Churches	\$ 35,296,837	\$ 34,289,405	\$ 29,099,077	\$ 30,277,756	\$ 27,856,538	\$ 24,710,987	\$ 20,452,764
Employee Co-Signed Loans	\$ 229,138	\$ 232,108	\$ 288,336	\$ 273,198	\$ 232,093	\$ 242,163	\$ 226,742

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Funds Received From Higher Organizations

Summary of subsidies and appropriations received from the North American Division and the Columbia Union Conference:

	2014	2013	2012	2011	2010	2009	2008
Evangelism:							
Evangelism - Tithe Reversion NAD	461,731	576,110	465,609	494,406	454,220	456,168	451,712
Evangelism - Union Appropriations	47,633	29,653	28,199	41,225	32,975	29,185	47,143
Total Evangelism	509,364	605,763	493,808	535,631	487,195	485,353	498,855
Education:							
Education - K-12 Reversion - NAD	646,258	659,499	651,756	692,015	635,818	638,538	632,291
Education - Continuing Education - Union (Summer School)	3,495	8,181	11,749	3,759	-	-	-
Total Education	649,753	667,680	663,505	695,774	635,818	638,538	632,291
Tithe Rebates:							
Tithe Special - Union	-	12,500	68,441	74,144	68,123	68,415	135,491
Capital:							
Church Extension - NAD	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Regional Capital Reversion - Union**	553,936	565,285	558,648	598,089	544,987	547,319	541,964
Regional Capital Reversion - NAD	-	419,868	-	-	414,906	-	-
Total Capital	558,936	990,153	563,648	603,089	964,893	552,319	546,964
Other:							
Community Services - NAD/Union	42,895	58,923	183,486	31,904	15,000	50,000	12,500
Family Health Education - Union	27,697	28,264	27,932	27,932	27,249	27,366	27,098
Ministerial Internship Subsidies - NAD	7,656	6,656	5,389	-	27,439	49,370	77,613
Ministerial Internship Subsidies - Union	19,760	6,822	9,161	-	-	-	-
Small Conference Assistance - NAD (For Academy)	-	-	30,000	32,500	30,000	30,000	30,000
Total Other	98,008	100,665	255,968	92,336	99,688	156,736	147,211
Total Received from Higher Organizations	\$ 1,816,061	\$ 2,376,761	\$ 2,045,370	\$ 2,000,974	\$ 2,255,717	\$ 1,901,361	\$ 1,960,812
Tithe remitted to NAD	4,870,819	5,002,279	4,923,874	5,024,757	4,965,763	4,865,278	4,846,558
Tithe returned to AEC from NAD	1,112,989	1,660,477	1,152,365	1,223,921	1,539,944	1,129,706	1,119,003
<i>Percentage Returned</i>	<i>22.85%</i>	<i>33.19%</i>	<i>23.40%</i>	<i>24.36%</i>	<i>31.01%</i>	<i>23.22%</i>	<i>23.09%</i>
Tithe remitted to Columbia Union	3,038,335	2,813,782	2,769,679	2,826,426	2,793,242	2,736,719	2,726,189
Tithe returned to AEC from Union	640,417	650,539	700,358	745,149	700,773	721,655	829,309
<i>Percentage Returned</i>	<i>21.08%</i>	<i>23.12%</i>	<i>25.29%</i>	<i>26.36%</i>	<i>25.09%</i>	<i>26.37%</i>	<i>30.42%</i>