

Property Inspection Agreement

(Please read carefully)

This AGREEMENT is made and entered into by and between **Cornerstone Inspection Services**, referred to as “Inspector”, and _____, referred to as “Client.”

In consideration of the promise and terms of this Agreement, the parties agree as follows:

1. For the inspection of the “Property” the Client will pay the sum of: **\$ 400.00** “Property,” being the residence, and garage or carport, if applicable, located at: **1100 Timber Lane, Prescott, AZ 86301**
2. The Inspector shall perform a visual inspection and prepare a written report of the apparent condition of the readily accessible installed systems and components of the property existing at the time of inspection. Latent and concealed defects and deficiencies are excluded from the inspection.
3. The parties agree that the “Arizona Standards of Practice” (the Standards) shall define the standard of duty and the conditions, limitations, and the exclusions of the inspection and are incorporated by reference herein. A copy of the Standards is available upon request. This Agreement shall be construed and enforced in accordance with the laws of the state of Arizona, and if the Arizona laws or regulations are more stringent than the forms of this Agreement, the Arizona laws or rule shall govern.
4. The parties agree and understand that the Inspector and its employees and its agents assume no liability or responsibility for the costs of repairing or replacing any unreported defects or deficiencies either current or arising in the future or any property damage, consequential damage or bodily injury of any nature. If repairs or replacement are done without giving the Inspector the required notice, the Inspector will have no liability to the Client.
5. The parties agree and understand the Inspector is not an insurer or guarantor against defects in the structure, items, components or systems inspected. **INSPECTOR MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE FITNESS FOR USE, CONDITION, PERFORMANCE OR ADEQUACY OF ANY INSPECTED STRUCTURE, ITEM, COMPONENT OR SYSTEM.**
6. If Client is married, Client represents that this obligation is a family obligation incurred in the interest of the family.
7. This Agreement, including the terms and conditions on the reverse side, represents the entire agreement between the parties and there are no other agreements either written or oral between them. This Agreement shall be amended only by written agreement signed by both parties. Client has read this entire Agreement and accepts and understands this Agreement as hereby acknowledged:

Client Signature: _____ Date: _____

Client Signature: _____ Date: _____

Client Street Address: _____ Client Present: Yes ___ No ___

City, State and Zip code: _____

Agent’s Name: _____ Agent Present: Yes ___ No ___

Client agrees to release reports to seller/buyer/realtor/agent: Yes ___ No ___

Inspector’s Signature: _____ Date: _____

AZ Inspector # 60049

Inspection # **2023-01-01**

See page 2 for Additional Terms, Conditions, and Limitations

8. Systems, items, and conditions which are not within the scope of the building inspection include, but are not limited to: radon, formaldehyde, lead paint, asbestos, toxic or flammable materials, molds, fungi, other environmental hazards; pest infestation; security and fire protection systems; household appliances; humidifiers; paint, wallpaper and other treatments to windows, interior walls, ceilings, and floors; recreational equipment or facilities; pool/spa water purification systems (ozone generator/saltwater, etc.); underground storage tanks, energy efficiency measurements; motion or photo-electric sensor lighting; concealed or private secured systems; water wells; all overflow drains; heating system's accessories; solar heating systems; heat exchangers; sprinkling systems; water softener or purification systems; central vacuum systems; telephone, intercom or cable TV systems; antennae, lightning arrestors, load controllers; trees or plants; governing codes, ordinances, statutes, and covenants; and manufacturer specifications, recalls, and EIFS. Client understands that these systems, items, and conditions are excepted from this inspection. Any general comments about these systems, items, and conditions of the written report are informal only and DO NOT represent an inspection.
9. The Inspection and report are performed and prepared for the sole and exclusive use and possession of the Client. No other person or entity may rely on the report issued pursuant to this Agreement. In the event that any person, not a party to this Agreement, makes any claim against Inspector, its employees or agents, arising out of the services performed by Inspector under this Agreement, the Client agrees to indemnify, defend, and hold harmless Inspector from any and all damages, expenses, costs, and attorney fees arising from such a claim.
10. The Inspection will not include an appraisal of the value or a survey. The written report is not a compliance inspection or certification for past or present governmental codes or regulations of any kind.
11. In the event of a claim by the Client that an installed system or component of the premises which was inspected by the Inspector was not in the condition reported by the Inspector, the Client agrees to notify the Inspector at least 72 hours prior to repairing or replacing such system or component. The Client further agrees that the Inspector is liable only if there has been a complete failure to follow the standards adhered to in the report or State law. Furthermore, any legal action must be brought within two (2) years from the date of the inspection, or will be deemed waived and forever barred.
12. This inspection does not determine whether the property is insurable.
13. Exclusions of systems normally inspected _____.

Definitions

1. Apparent Condition: Systems and components are rated as follows:
 - INSPECTED (IN)**- Indicates the item, component or unit is functionally consistent with its original purpose but may show signs of normal wear and tear and deterioration.
 - NOT INSPECTED (NI)**- This item, component or unit was not inspected, and no representation will be made as to it's functional aspects or condition.
 - NOT PRESENT (NP)** – This item, component or unit is not in the Home or Building
 - REPAIR or REPLACE (RR)** – This item, component or unit is not functioning as intended or needs further inspection by a qualified Contractor. Items, components or units which can be repaired to satisfactory condition may not need replacement.
 - SAFETY HAZARD**- Denotes a condition that is unsafe and in need of prompt attention.
2. Installed systems and components: structural components; exterior; interior; roofing; plumbing; electrical; heating; central air-conditioning (weather permitting); insulation and ventilation.
3. Readily accessible systems and components: only those systems and components where Inspector is not required to remove personal items, furniture, equipment, soil, snow, or other items which obstruct access or visibility.
4. Any component not listed as being deficient in some manner is assumed to be satisfactory.