

FOR IMMEDIATE RELEASE:

November 4, 2015

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Bellevue's CareCap Announces Timothy Wissner as CFO

Fintech Start-Up Poised for Significant Expansion in 2016,
Wissner to Help Company Scale as it Enters Major Phase of Growth

BELLEVUE, Wash. – CareCap, the company behind a new cloud-based platform that enables any business to offer flexible payment options to its customers, today announced Timothy Wissner as chief financial officer.

In the newly-created position, Wissner will report to the CEO and be responsible for managing all of the company's finances and related systems, maintaining strategic alliances with vendors and business partners, and providing guidance on new investment opportunities that can help strengthen the company moving forward.

“Over the past year, we've grown from a start-up serving dozens of merchants to one serving more than 500. By the end of 2016, we expect that number to be in the several thousands,” said CareCap President and CEO Nevil Hermer. “To manage this kind of rapid growth, we need a seasoned executive who can help us scale the right way and believe that Timothy is the perfect fit.”

Before joining CareCap, Wissner most-recently served as CFO, general manager, board secretary and treasurer at TableSafe Inc., a Kirkland-based start-up that builds interactive digital devices that secure payment and provide marketing for the full-service restaurant industry. During his tenure he led the company in processing over 100,000 transactions exceeding \$100MM.

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Previous to TableSafe, he was CFO at two divisions of Windermere Real Estate. At Windermere Solutions LLC he increased revenues from \$1.8M to \$3.6M in a span of 18 months and at Windermere Services Co., implemented accounts receivable policies that improved collectability from less than 10 percent to more than 90 percent in 18 months. Earlier in his career, he worked within certified public accounting firms Smith Bunday Berman Britton PS, Moss Adams LLP and James Russell & Associates.

About CareCap

Founded in 2013, CareCap is the company behind a new cloud-based payment platform that makes it easy for businesses to offer flexible payment options to their customers. With its “Life Made Affordable” approach, the privately-held company based in Bellevue, Wash. currently serves more than 500 businesses and their customers. More information on the company and its cloud-based payment platform can be viewed online at www.carecap.com

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